



Transportation Modernization Act Updates

November 13, 2023

Overview

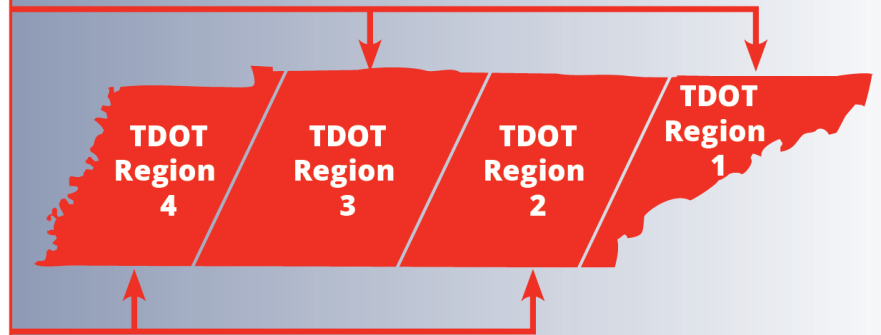


The General Assembly's historic investment of \$3.3B calls for a comprehensive approach for prioritizing and programming projects across the state.

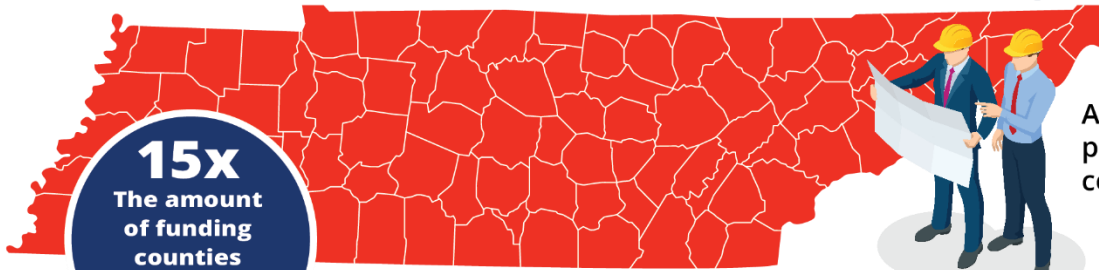
\$3 Billion Total
Allocated to State
Transportation
Projects

**\$750 Million
for EACH Region**

- IMPROVE Act Acceleration
- Rural Interstate Widening
- Major Urban Congestion Projects
- Statewide Partnership Program Projects
- Safety and State of Good Repair Acceleration
- Economic Development Projects



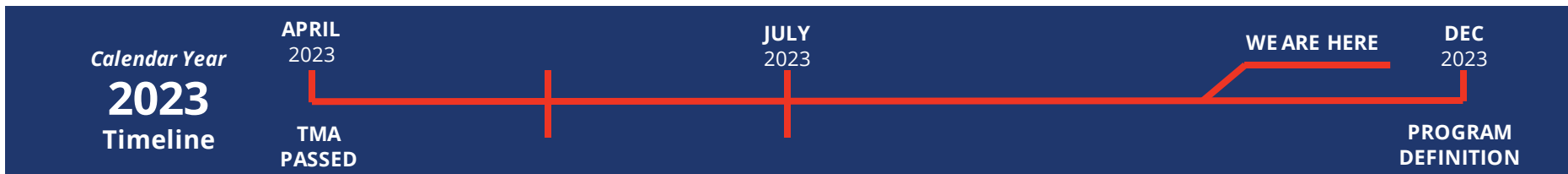
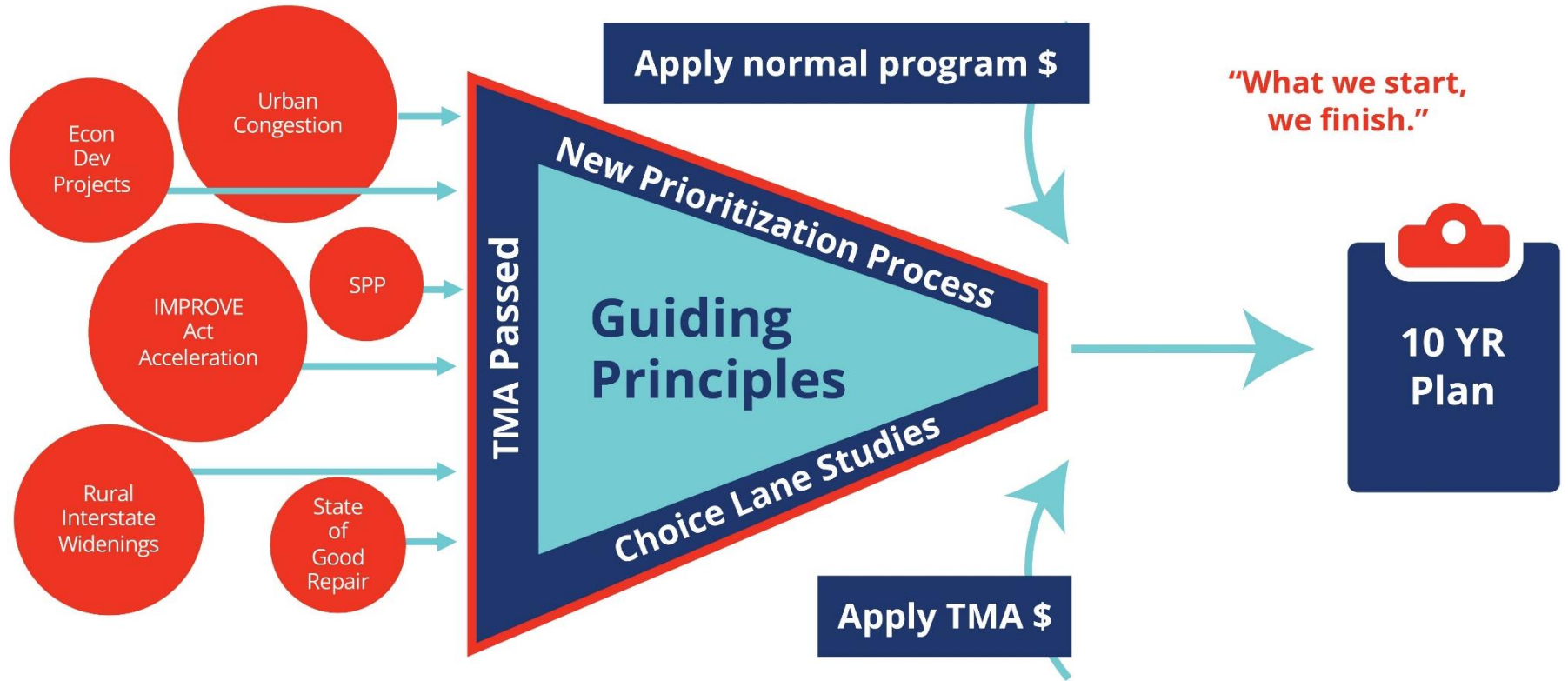
Additional \$300 Million to the State Aid Program



15x
The amount
of funding
counties
receive in a
given year

Allows for greater
planning of large,
complex projects

Creating a 10-Year Plan



TDOT Priorities

Project Performance

- Safety
- Congestion
- Economic Growth
- Preservation
- Livability & Sustainability

Project Delivery

- Time to Deliver
- Risk that may Delay Delivery

Project Cost

- Total Cost
- State Share of Cost
- Leveraged Funding

TDOT TMA Priorities

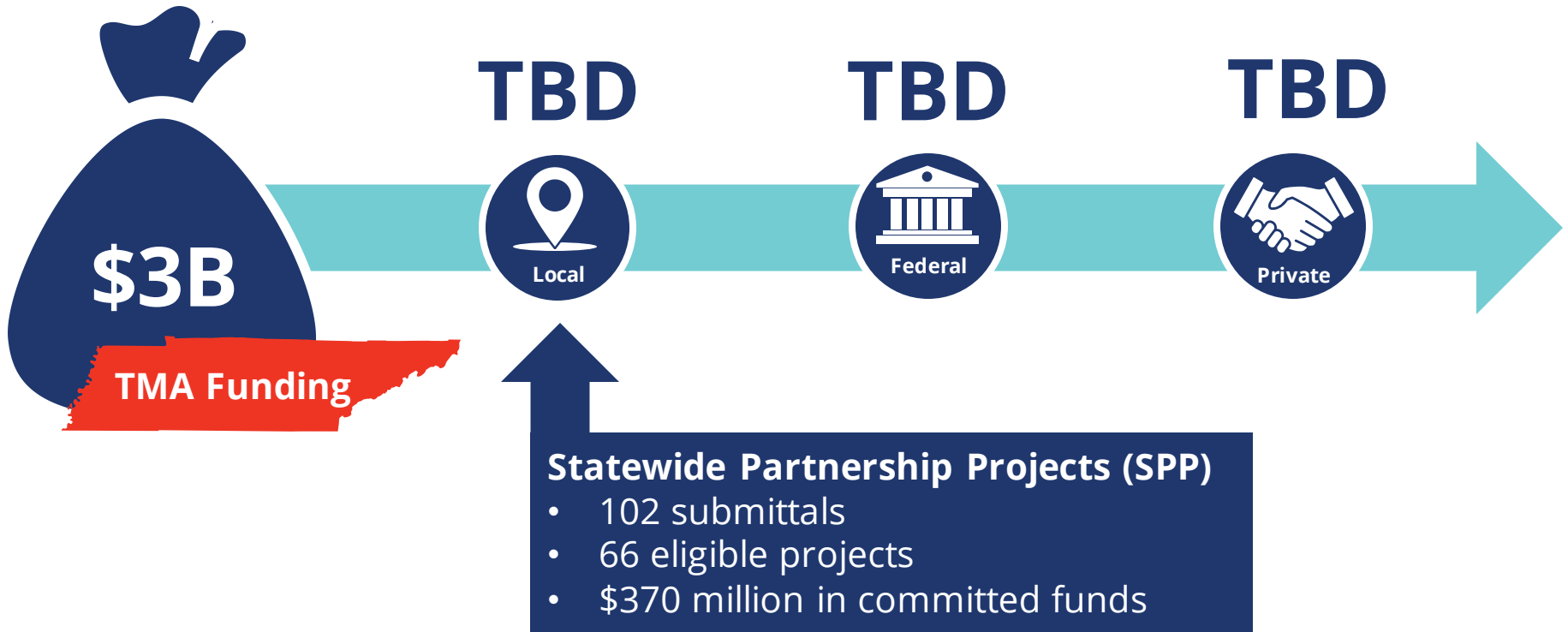
- Priority Projects
- Priority Programs
- Leveraged State, Federal and Local Dollars



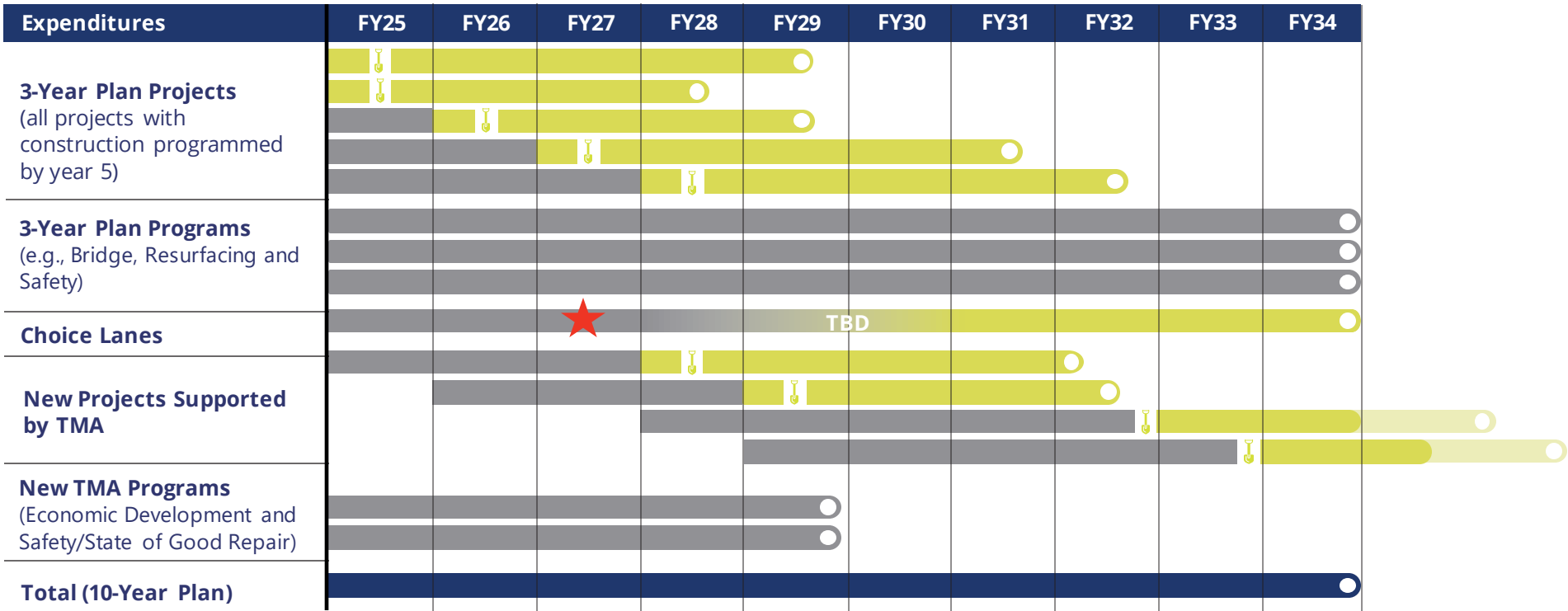
**2023
Program**

Final priorities will reflect a combination of performance, delivery, and cost

Leveraging Funds for Potential Growth



Program Model Design



Construction Begins



Project Continues Beyond 10-Year Horizon

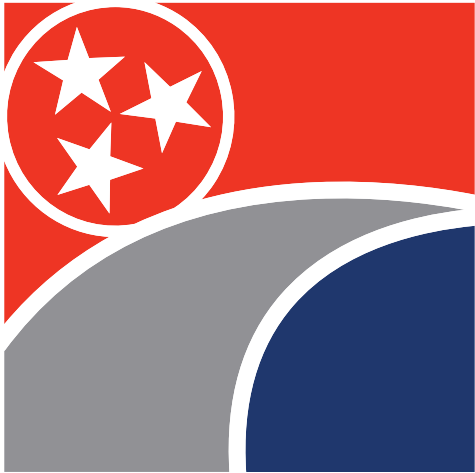


Project Development



Commercial Close

Illustrative Concept Only



CHOICE LANES

Timeline

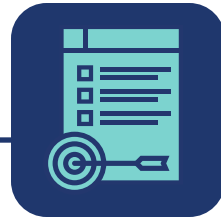


Corridor Identification



Initial Feasibility Analysis

Focused on limited access corridor segments to assess the financial viability of adding Choice Lanes



Project Definition

Corridors analyzed and combined into **six potential projects** to be the focus of the market sounding and project screening exercises



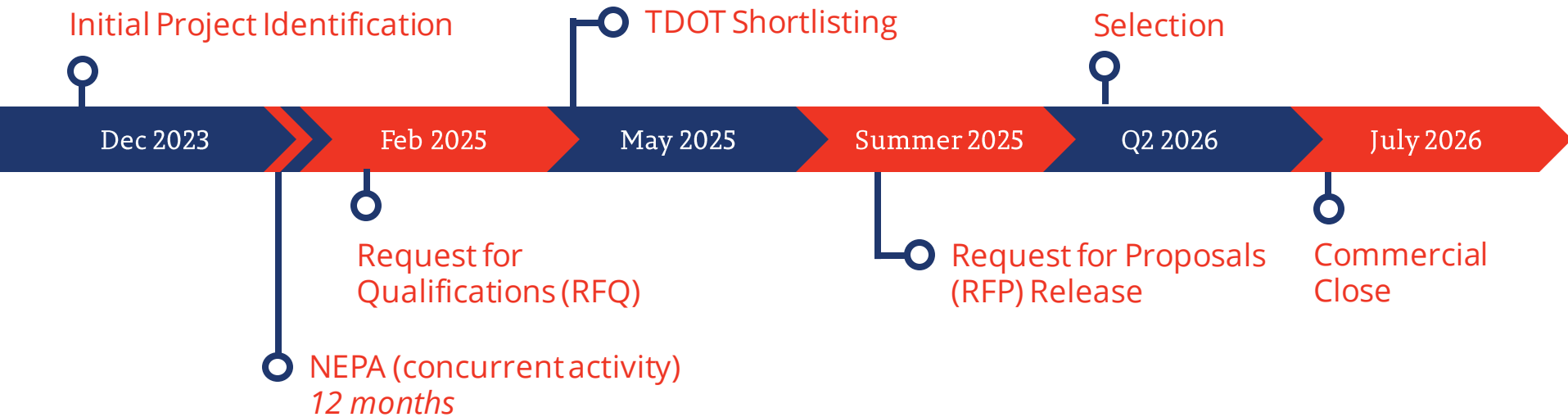
Project Screening

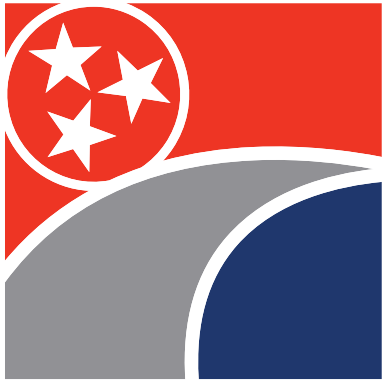
Additional screening using a financial modeling tool

Transportation Modernization Board

- Five total members
 - Commissioner of Transportation, Chair
 - Governor or Governor's Designee
 - Lt. Governor's Appointee: Filled
 - Speaker's Appointee: Unfilled
 - Governor's Appointee: Unfilled
- Terms statutorily began Oct. 1, 2023
- TDOT staff preparing for commencement of the board
 - Draft bylaws complete
 - Creation of website for public notice and resources
 - Developing training and educational materials for board members and the public

Future Activities (Projected)





Tennessee

Build With Us