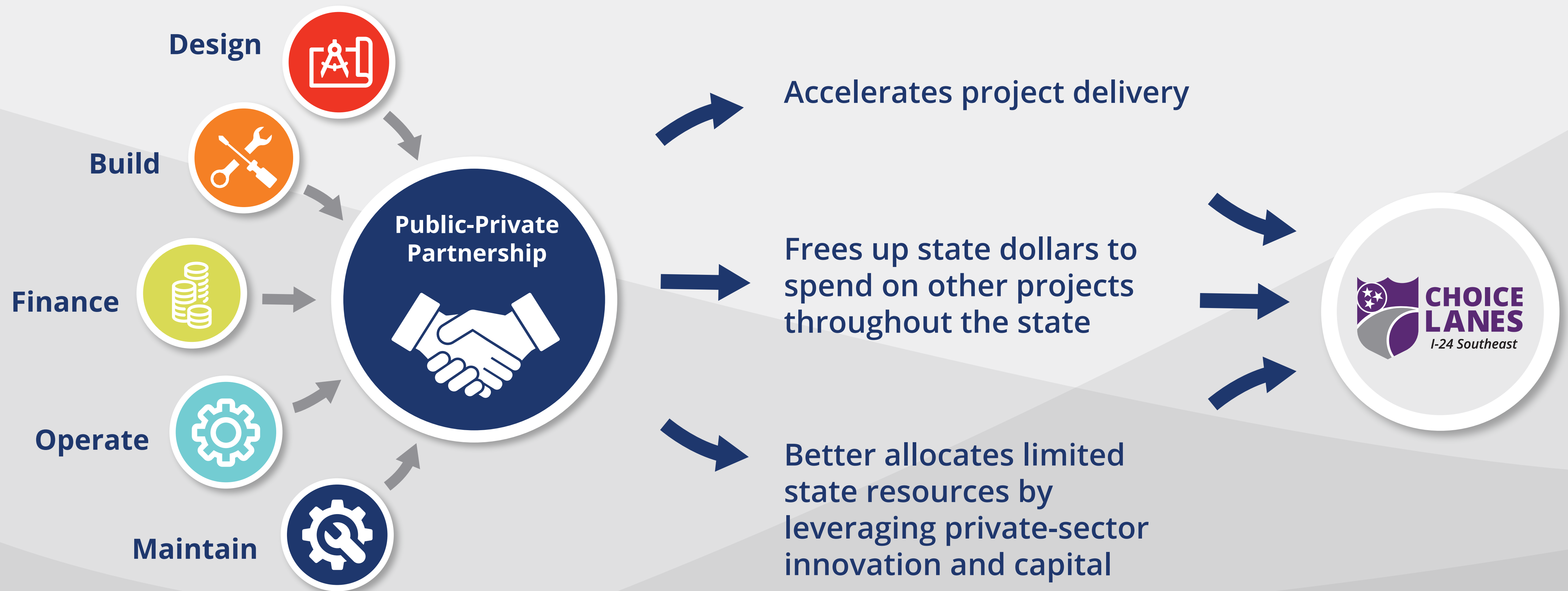


Public-Private Partnership (P3) Overview



Transportation Modernization Act (TMA)

- The TMA passed in April 2023
- One-time \$3 billion general fund transfer
- Funds evenly distributed across all four TDOT regions

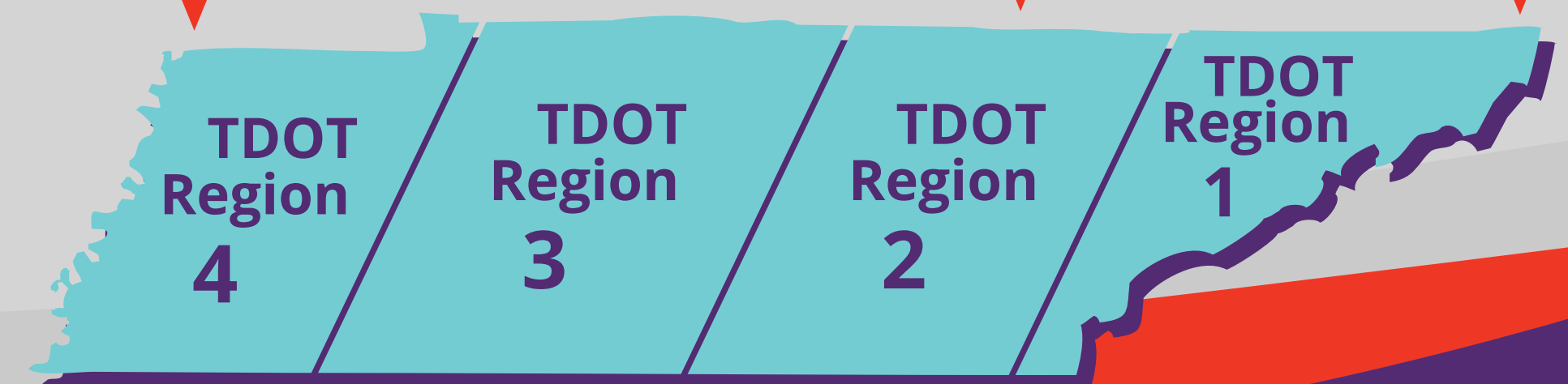
\$3 BILLION
Total Proposed Allocated to
State Transportation Projects

Fundamentally changes the way TDOT delivers projects:

- **Gives TDOT the authority to enter into Public-Private Partnerships (P3)**
- **Expands alternative delivery program, providing more delivery options**
- **Creates fee parity between combustion engine vehicles and electric vehicles**

\$750 Million for EACH Region

- IMPROVE Act Acceleration
- Rural Interstate Widenings
- Major Urban Congestion Projects (Choice Lanes)
- Statewide Partnership Program Projects
- Safety and State of Good Repair Acceleration
- Economic Development Projects



I-24 Southeast Choice Lanes – Draft Purpose and Need

Improves Unreliable Travel Time



Responds to Regional Connectivity Issues



Addresses Multimodal Mobility



Purpose

The purpose of the Project is to improve travel time reliability and regional connectivity issues along approximately 26 miles of I-24 between I-40 south of downtown Nashville and I-840 near Murfreesboro. The proposed project would address unreliable trip time for commuters, including those commuting via passenger vehicles or transit, regional connectivity issues, and multimodal mobility.

Need

The need for the Project is found in the unreliable trip times that affect regional connectivity and multimodal mobility along approximately 26 miles of I-24 between I-40 south of downtown Nashville and I-840 near Murfreesboro.

I-24 Southeast Choice Lanes — Project Schedule

