

Tennessee's Gas Tax

Tracking Tennessee's 27.4-cent Gasoline Tax - Fiscal Year 2024

Tennessee's gasoline tax:

- 27.4 cents per gallon (26-cent gasoline tax + 1.4-cent special petroleum fee)
- The estimated gas tax revenue and special petroleum collection for FY 2024 was \$911,580,000.
- Each penny is worth about \$33.27 million per year

How the tax is divided (2023-24 budget):

- 10.15 cents, or \$337.63 million, goes to cities and counties
- 0.78 cents, or \$25.95 million, goes to the State General Fund
- 16.47 cents, or \$548 million, goes to TDOT

(all above figures approximate due to rounding)

The \$548 million is included in TDOT's total state revenue of \$1,907,436,000 and is used in three basic ways to accomplish TDOT's mission:

1. Resurfacing, bridges, major reconstruction, new construction, consultant contracts, right-of-way purchases, and to match federal funds
2. Highway maintenance contracts
3. Basic operating costs

The amount TDOT has for use is smaller each year due to TDOT operational and maintenance cost increases each year.

