

TENNESSEE'S GASOLINE TAX

Tracking Tennessee's 27.4 cent Gasoline Tax FY 2024-2025

Tennessee's Gasoline Tax

- * 27.4 cents per gallon (26 cent Gasoline Tax + 1.4 cent Special Petroleum Fee)
- * The gas tax revenue and special petroleum collection (est) for FY 2024-2025 is \$ 950,500,000.00
- * Each penny is worth approximately \$ 34.7 million per year.

How the Tax is Divided (FY 2024-2025) Budget

- * 10.12 cents, or approximately \$ 350.9 million, goes to cities and counties.
- * 0.83 cents, or approximately \$ 28.7 million, goes to the State General Fund.
- * 16.46 cents, or approximately \$ 570.8 million, goes to TDOT.
(all figures are approximate due to rounding)

TDOT'S share of the \$ 570.8 million is included in the State's total revenue estimate of \$1,218,372,500 and is used in three basic ways to accomplish TDOT's mission.

- * Resurfacing roads, bridges, major reconstruction, new construction, consultant contracts, right-of-way purchases, and to match federal funds
- * Highway maintenance contracts
- * Basic operating costs

The amount TDOT has available for use is smaller each year due to annual increases in TDOT operational and maintenance costs.