

**STATE OF TENNESSEE**  
**DEPARTMENT OF TRANSPORTATION**

**PROPOSAL GUARANTEE**

**CONTRACT NO.** \_\_\_\_\_

Bidder: \_\_\_\_\_  
Print Name of Bidder

**KNOW ALL MEN BY THESE PRESENTS**, that the above-named Bidder has tendered the attached cashier's or certified check in an amount equal to five (5) percent of the total amount it bid for the project stated above, payable to the State of Tennessee, Department of Transportation, to be held pending the fulfillment of the following obligation conditions.

**NOW, THEREFORE**, the condition of this obligation is: the Bidder shall not withdraw its bid within sixty (60) days after the opening of the bids, or within such other time period as may be provided in the Proposal, and if the Department of Transportation shall award a Contract to the Bidder, the Bidder shall, within ten (10) days after it receives written notice of the award, fully execute a Contract on the basis of the terms, conditions and unit prices set forth in its Proposal or bid and provide a bond with good and sufficient surety (or Contract Performance Irrevocable Letter of Credit, for mowing contracts), as required for the faithful performance of the Contract and for the protection of all persons supplying labor, material, and equipment for the prosecution of the work. In the event the Bidder withdraws its bid after bids are opened, or after award of the Contract has been made fails to electronically execute such the Contract and/or such additional documents as may be required and to provide the required bond (or Irrevocable Letter of Credit for mowing contracts) within the time period specified above, then the Department of Transportation shall cash the attached check and retain the funds, not as a penalty, but as agreed upon liquidated damages.

**IN WITNESS WHEREOF**, the Bidder has caused these presents to be signed by a duly authorized official.

By: \_\_\_\_\_ Date: \_\_\_\_\_

\_\_\_\_\_  
Print Name and Title

**NOTE: If a check is offered as the bid guaranty, the check and the executed Proposal Guarantee must be received by the Department prior to the time of the letting.**