

**CONTRACT PERFORMANCE  
IRREVOCABLE LETTER OF CREDIT**

**Beneficiary:**  
State of Tennessee  
Department of Transportation

Contract No. \_\_\_\_\_

State Project No. \_\_\_\_\_

Please be advised that irrevocable documentary credit has been opened by \_\_\_\_\_  
\_\_\_\_\_ (named bank) in favor of the State of Tennessee, Department of Transportation, by  
order of \_\_\_\_\_ (bidder) of  
\_\_\_\_\_, \_\_\_\_\_, in the amount of  
\$ \_\_\_\_\_, representing one hundred percent (100%) of the bid amount to  
assure performance of captioned contract.

This document is valid until one (1) year following the date of the first publication of the notice provided for in  
T.C.A. 54-5-122 with respect to the involved project. This letter may be drawn upon by the beneficiary on delivery of a  
sight draft drawn on this bank which references this document, together with a certificate duly signed by an official of the  
beneficiary stating that the amount being drawn represents funds to which the beneficiary is entitled.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(Name and Address of Bank)

By: \_\_\_\_\_

Title: \_\_\_\_\_

STATE OF \_\_\_\_\_, COUNTY OF \_\_\_\_\_

On this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, personally appeared before me  
\_\_\_\_\_, to me personally known, who being duly sworn, did depose and  
say: that he/she resides in \_\_\_\_\_, State of \_\_\_\_\_ and that he/she is  
the \_\_\_\_\_ of \_\_\_\_\_ described  
herein and which executed the above agreement and that he/she signed pursuant to proper authority and authorization.

\_\_\_\_\_  
(Notary Public)

My commission expires \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(Seal)

Proposal, Contract and Irrevocable Letter of Credit approved as to form and legality.

\_\_\_\_\_  
(Department Attorney)