

Transportation Modernization Act: What's Next?

The Transportation Modernization Act fundamentally changes how TDOT delivers projects and establishes a sustainable revenue source for the future.

Public-Private Partnerships (P3)



Partner with private sector to build **NEW** lanes on congested, urban highways



Frees up state funds for more projects in rural communities

Expand Alternative Delivery

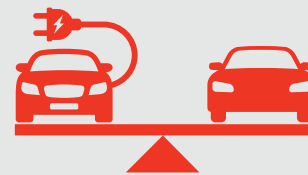


70% faster delivery*



\$22 million cost savings*

Electric Vehicle (EV) Parity



Create parity between combustion engine vehicles and EVs



Allows TDOT to keep pace building and maintaining roads

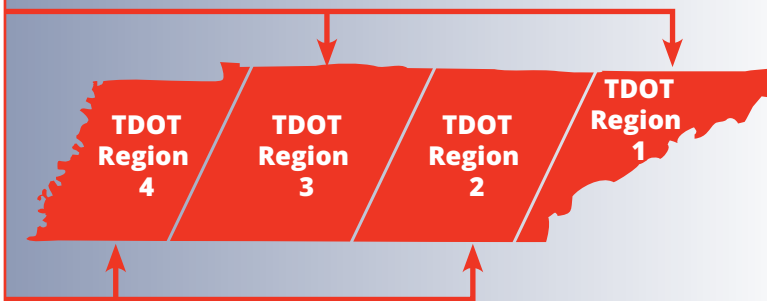
*TDOT's current alternative delivery program results

Transportation Modernization Fund

\$3 Billion Total
Allocated to State
Transportation
Projects

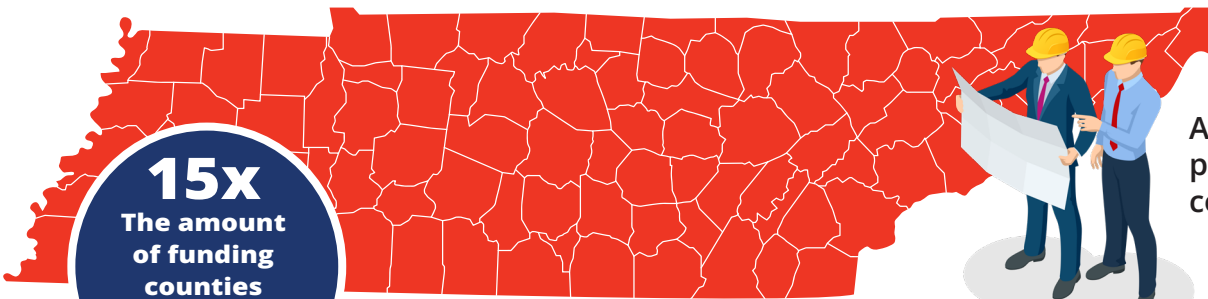
\$750 Million
for **EACH** Region

- IMPROVE Act Acceleration
- Rural Interstate Widenings
- Major Urban Congestion Projects
- Statewide Partnership Program Projects
- Safety and State of Good Repair Acceleration
- Economic Development Projects



Additional \$300 Million to the State Aid Program

15x
The amount
of funding
counties
receive in a
given year



Allows for greater
planning of large,
complex projects



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2023 Priorities



Identifying projects, corridors and partnerships to best leverage Tennessee's historic general fund investment



Creating the investment strategy for the Transportation Modernization Fund



Developing, proposing and communicating the Choice Lanes implementation plan and strategy



Ensuring members of the Transportation Modernization Board are in place by October 1

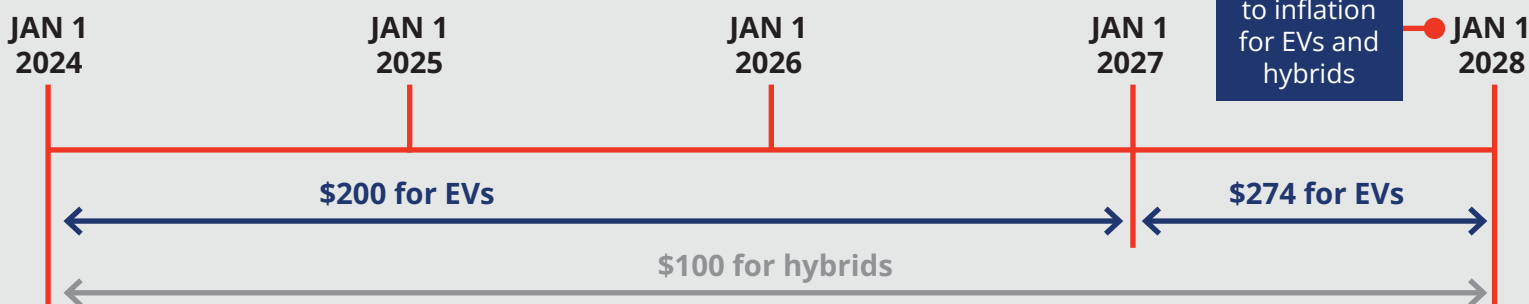


Collaborating with MPOs and communities to determine the best outcomes



Implementing a stair step electric and hybrid vehicle fee set to begin in 2024

Implementation of Electric Vehicle (EV) and Hybrid Fees



To stay updated on our progress, visit the Build With Us website by scanning the QR code.