

FY24 Proposed Budget - Transportation Investments

Build With Us

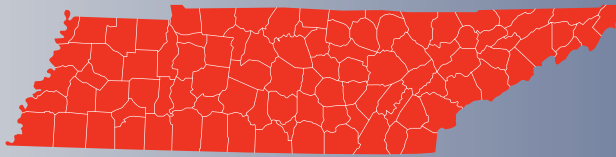
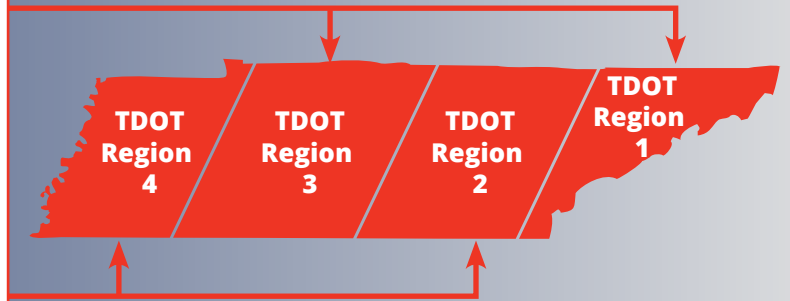
Governor Lee's proposed FY24 budget recommends providing a general fund transfer of approximately \$3.3 billion to the Department of Transportation to help fund critical transportation projects in both rural and urban areas of the state. The governor's proposed Transportation Modernization Act asks for the ability to partner with the private sector to deliver congestion relief projects* in urban areas and expand our opportunities to use alternative delivery methods across the state.

\$3 Billion Total

Proposed Allocated
to State
Transportation
Projects

\$750 Million for EACH Region

- IMPROVE Act Acceleration
- Rural Interstate Widening
- Major Urban Congestion Projects
- Statewide Partnership Program Projects
- Safety and State of Good Repair Acceleration
- Economic Development Projects



\$300 Million for State Aid Program

Flows to counties for local
transportation projects

The proposed additional funding would provide a comprehensive approach to the state's increasing critical challenges to infrastructure including: significant investments in major urban and rural congestion,* accelerating IMPROVE Act projects, increasing investments in infrastructure maintenance required to meet the demands of increasing costs and leveraging local participation on projects that connect state highways to local communities. The remaining \$300 million will go straight to counties to support local transportation needs through the State Aid Program.

"We are fortunate to have a governor who understands that infrastructure is critical to the future of our economic success. We are falling way behind in our ability to deliver needed projects, and the governor's proposed additional \$3.3 billion investment in Tennessee's transportation system will jumpstart needed construction. The governor believes we have an obligation to future generations to make sound investments in our infrastructure that are a force multiplier to our economy and livelihoods."

**-Deputy Governor and TDOT Commissioner
Butch Eley**

Calendar Year
2023
Timeline



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the Congestion Studies*

