## 45 <br> TIBRS TRAINING TIPS

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& \text { CLASSIFYING } \\
& \text { LOTTERY TICKETS } \\
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## CLASSIFYING LOTTERY TICKETS

## How are lottery tickets

 classified in the Property segment?
## IT DEPENDS ON THE TICKET

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## CLASSIFYING LOTTERY TICKETS

If the ticket has not been scratched off, classify it as:

## NON-NEGOTIABLE INSTRUMENT

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## CLASSIFYING LOTTERY TICKETS

If the ticket has been scratched off and is not a winning ticket, classify it as:

## NON-NEGOTIABLE INSTRUMENT

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## CLASSIFYING LOTTERY TICKETS

If the ticket has been scratched off and is a winning ticket in the amount of $\$ 600.00$ or more, classify it as:

## NON-NEGOTLABLE INSTRUMENT

Why? Because winning tickets with a value of $\$ 600.00$ or more require a signature when cashing.

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## CLASSIFYING LOTTERY TICKETS

If the ticket has been scratched off and is a winning ticket in the amount of $\$ 599.99$ or less, classify it as:

## NEGOTLABLE INSTRUMENT

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