



226 Anne Dallas Dudley Blvd., Suite 508
Nashville, Tennessee 37243-0760
Phone: (615) 741-3012
Fax: (615) 532-2443
www.tn.gov/tacir

MEMORANDUM

TO: Commission Members

FROM: Cliff Lippard
Executive Director

DATE: 18 June 2026

SUBJECT: Fiscal Capacity for Fiscal Year 2026-27

TACIR staff continue to prepare annually a fiscal capacity index for the Tennessee Department of Education, which uses it in conjunction with the fiscal capacity model produced by the University of Tennessee's Boyd Center for Business and Economic Research to equalize the local contribution required to fund the base and weighted funding of Tennessee Investment in Student Achievement (TISA).

A 2023 staff report, [*A Users' Guide to Fiscal Capacity in the Tennessee Investment in Student Achievement Funding Formula*](#) is available on TACIR's website, which describes the concept of fiscal capacity as well as TACIR's model. The following tables provide information about the latest fiscal capacity index and historical comparisons.

- Table 1 includes the variables used to calculate fiscal capacity per pupil and the fiscal capacity index for each county area. This information was transmitted to Commissioner Lizzette Gonzalez Reynolds at the Tennessee Department of Education, Executive Director Dr. Sara Heyburn Morisson at the State Board of Education, and the Comptroller's Office on April 1, 2026, for use in the TISA formula for fiscal year 2026-27.
- Table 2 provides a historical comparison of county fiscal capacity indexes for fiscal year 2017-18 through fiscal year 2026-27.
- Table 3 provides 5- and 15-year averages of the indexes for each county area.
- Table 4 compares the 5- and 15-year averages and indicates whether the trend based on a ratio between the two is up, stable, or down. Upward trends indicate growing capacities; downward trends indicate declines in capacity. Eighteen counties have fiscal capacity indexes trending up, eight are steady, and sixty-nine are trending down. Because the fiscal capacity indexes used in the TISA

formula are percentages that add to 100%, there is a zero-sum effect; changes up or down in any one county have to be offset by changes in the other counties. A map of the counties' trends follows the table.

Table 1. FY 2027 Fiscal Capacity Variables and Index, with FY 2026 Index for Comparison

County Area	Per Pupil Revenue	Per Pupil Property	Per Pupil Sales	Per Capita Income	Ratio of Res. & Farm to Total Assessment	Ratio of Average Daily Membership to Population	Per Pupil Fiscal Capacity	ADMS	Total Fiscal Capacity	Fiscal Capacity Index	For Comparison FY 2026 Fiscal Cap. Index
Anderson	\$6,479	\$266,286	\$152,348	\$56,964	59.19%	14.35%	\$4,500	11,518	\$51,831,420	1.0600%	1.0467%
Bedford	\$1,575	\$217,144	\$98,071	\$49,703	71.18%	16.48%	\$2,868	8,766	\$25,144,319	0.5142%	0.5057%
Benton	\$3,435	\$221,671	\$124,377	\$44,638	73.10%	12.67%	\$3,023	2,042	\$6,172,190	0.1262%	0.1237%
Bledsoe	\$2,504	\$228,577	\$60,169	\$36,949	83.81%	9.95%	\$1,500	1,505	\$2,257,378	0.0462%	0.0431%
Blount	\$6,135	\$357,034	\$177,517	\$59,390	69.66%	12.49%	\$4,777	17,631	\$84,220,512	1.7224%	1.7662%
Bradley	\$3,613	\$260,284	\$133,522	\$50,491	60.75%	13.87%	\$3,956	15,563	\$61,572,044	1.2592%	1.2417%
Campbell	\$2,174	\$283,819	\$120,265	\$45,456	75.43%	12.19%	\$3,090	4,877	\$15,070,544	0.3082%	0.3216%
Cannon	\$2,077	\$270,319	\$75,628	\$49,050	84.91%	11.45%	\$2,171	1,717	\$3,729,040	0.0763%	0.0760%
Carroll	\$2,867	\$156,569	\$78,922	\$44,611	75.79%	14.39%	\$2,084	4,149	\$8,644,452	0.1768%	0.1738%
Carter	\$3,287	\$205,727	\$109,513	\$43,110	76.74%	12.11%	\$2,577	6,908	\$17,799,685	0.3640%	0.3590%
Cheatham	\$2,547	\$325,702	\$117,823	\$61,263	82.81%	12.89%	\$3,384	5,441	\$18,411,532	0.3765%	0.3775%
Chester	\$1,807	\$135,174	\$64,211	\$43,374	74.36%	15.25%	\$1,832	2,704	\$4,952,759	0.1013%	0.1015%
Claiborne	\$3,228	\$215,216	\$86,976	\$44,301	73.47%	11.63%	\$2,476	3,808	\$9,430,213	0.1929%	0.1916%
Clay	\$2,858	\$213,717	\$73,952	\$42,940	76.69%	12.99%	\$2,108	1,003	\$2,114,902	0.0433%	0.0411%
Cocke	\$2,787	\$213,565	\$121,066	\$43,264	71.48%	12.96%	\$2,974	4,822	\$14,341,795	0.2933%	0.2831%
Coffee	\$5,083	\$200,152	\$148,507	\$50,537	62.91%	15.18%	\$3,880	9,180	\$35,613,054	0.7283%	0.7310%
Crockett	\$1,382	\$142,172	\$43,735	\$51,261	70.24%	19.97%	\$1,967	2,784	\$5,474,524	0.1120%	0.1094%
Cumberland	\$2,776	\$385,839	\$179,781	\$49,225	75.67%	10.41%	\$4,333	6,733	\$29,175,957	0.5967%	0.5994%
Davidson	\$12,726	\$769,664	\$391,700	\$93,953	43.30%	11.19%	\$11,157	80,532	\$898,476,095	18.3752%	18.5792%
Decatur	\$2,915	\$259,739	\$114,424	\$52,502	75.52%	12.13%	\$3,161	1,417	\$4,479,360	0.0916%	0.0892%
DeKalb	\$1,697	\$281,101	\$85,343	\$49,739	74.72%	14.39%	\$2,759	3,075	\$8,484,617	0.1735%	0.1716%
Dickson	\$4,400	\$297,255	\$158,815	\$56,400	72.46%	13.47%	\$4,121	7,647	\$31,516,272	0.6446%	0.6546%
Dyer	\$4,098	\$180,332	\$123,096	\$54,138	57.75%	16.10%	\$3,797	5,862	\$22,260,046	0.4553%	0.4547%
Fayette	\$4,071	\$671,417	\$224,696	\$80,278	80.39%	6.41%	\$6,647	2,817	\$18,723,146	0.3829%	0.3937%
Fentress	\$2,213	\$255,081	\$113,919	\$44,472	79.15%	10.59%	\$2,742	2,088	\$5,726,466	0.1171%	0.1164%
Franklin	\$4,007	\$392,058	\$138,078	\$50,447	78.07%	10.54%	\$3,725	4,708	\$17,538,951	0.3587%	0.3669%
Gibson	\$3,524	\$149,191	\$83,390	\$49,710	68.46%	16.65%	\$2,573	8,517	\$21,916,292	0.4482%	0.4510%
Giles	\$3,901	\$301,670	\$139,451	\$48,053	71.81%	11.27%	\$3,645	3,468	\$12,640,570	0.2585%	0.2644%
Grainger	\$1,945	\$232,100	\$64,906	\$46,143	86.22%	11.68%	\$1,760	2,880	\$5,068,001	0.1036%	0.0975%
Greene	\$4,036	\$257,359	\$126,296	\$45,833	71.50%	11.95%	\$3,268	8,652	\$28,271,146	0.5782%	0.5903%
Grundy	\$1,629	\$248,969	\$84,677	\$41,011	82.93%	11.63%	\$2,051	1,626	\$3,334,260	0.0682%	0.0682%

Table 1. FY 2027 Fiscal Capacity Variables and Index, with FY 2026 Index for Comparison

County Area	Per Pupil Revenue	Per Pupil Property	Per Pupil Sales	Per Capita Income	Ratio of Res. & Farm to Total Assessment	Ratio of Average Daily Membership to Population	Per Pupil Fiscal Capacity	ADMS	Total Fiscal Capacity	Fiscal Capacity Index	For Comparison FY 2026 Fiscal Cap. Index
Hamblen	\$3,182	\$239,469	\$151,300	\$50,411	51.57%	14.91%	\$4,504	9,913	\$44,647,800	0.9131%	0.9031%
Hamilton	\$6,093	\$405,055	\$221,020	\$65,892	55.53%	11.79%	\$6,313	44,934	\$283,657,926	5.8012%	5.8176%
Hancock	\$1,722	\$172,183	\$44,513	\$33,539	81.78%	12.36%	\$1,073	858	\$920,884	0.0188%	0.0186%
Hardeman	\$3,302	\$183,194	\$80,443	\$37,071	66.72%	11.81%	\$2,335	3,010	\$7,029,707	0.1438%	0.1423%
Hardin	\$5,074	\$329,217	\$162,519	\$47,711	72.15%	11.58%	\$4,015	3,176	\$12,750,690	0.2608%	0.2716%
Hawkins	\$3,316	\$256,747	\$94,354	\$44,365	68.84%	11.36%	\$2,899	6,661	\$19,307,156	0.3949%	0.3951%
Haywood	\$4,982	\$250,453	\$203,006	\$40,926	60.40%	13.70%	\$4,578	2,369	\$10,843,439	0.2218%	0.2200%
Henderson	\$2,224	\$146,750	\$89,199	\$49,396	72.43%	16.52%	\$2,472	4,634	\$11,452,813	0.2342%	0.2364%
Henry	\$4,327	\$244,642	\$136,227	\$56,000	72.19%	13.37%	\$3,654	4,352	\$15,898,952	0.3252%	0.3229%
Hickman	\$2,171	\$218,426	\$70,669	\$45,760	76.28%	11.46%	\$2,197	2,946	\$6,470,830	0.1323%	0.1264%
Houston	\$1,465	\$200,477	\$63,565	\$42,092	82.14%	14.31%	\$1,665	1,200	\$1,998,708	0.0409%	0.0399%
Humphreys	\$3,545	\$309,919	\$114,673	\$47,981	60.57%	13.11%	\$3,783	2,531	\$9,572,309	0.1958%	0.1946%
Jackson	\$2,686	\$230,354	\$61,405	\$40,088	81.22%	11.00%	\$1,723	1,347	\$2,321,463	0.0475%	0.0464%
Jefferson	\$3,225	\$333,997	\$120,254	\$48,604	74.73%	11.51%	\$3,378	6,670	\$22,530,272	0.4608%	0.4721%
Johnson	\$914	\$107,492	\$39,315	\$41,601	81.86%	25.56%	\$970	4,680	\$4,540,661	0.0929%	0.1001%
Knox	\$6,174	\$382,581	\$250,579	\$68,615	59.68%	11.62%	\$6,563	58,272	\$382,454,291	7.8218%	7.7459%
Lake	\$1,808	\$176,743	\$59,955	\$31,490	63.77%	10.71%	\$1,987	690	\$1,370,527	0.0280%	0.0281%
Lauderdale	\$2,090	\$167,578	\$68,775	\$41,507	60.67%	12.79%	\$2,515	3,150	\$7,922,958	0.1620%	0.1622%
Lawrence	\$2,336	\$167,400	\$100,302	\$44,298	75.45%	14.48%	\$2,410	6,659	\$16,048,368	0.3282%	0.3322%
Lewis	\$1,979	\$141,679	\$95,628	\$45,677	76.85%	20.83%	\$2,211	2,742	\$6,063,176	0.1240%	0.1174%
Lincoln	\$3,056	\$243,094	\$101,388	\$52,930	73.81%	13.23%	\$3,010	4,803	\$14,459,435	0.2957%	0.2932%
Loudon	\$5,811	\$421,311	\$144,349	\$70,295	78.71%	12.11%	\$4,502	7,305	\$32,883,136	0.6725%	0.6692%
McMinn	\$2,901	\$283,840	\$131,120	\$46,380	58.65%	12.25%	\$3,961	6,824	\$27,030,356	0.5528%	0.5697%
McNairy	\$1,937	\$179,655	\$71,069	\$40,884	69.58%	13.94%	\$2,187	3,632	\$7,941,025	0.1624%	0.1627%
Macon	\$1,566	\$177,191	\$74,301	\$42,155	75.69%	15.28%	\$2,002	4,089	\$8,186,636	0.1674%	0.1679%
Madison	\$4,396	\$291,683	\$234,710	\$55,618	52.46%	12.02%	\$5,948	11,987	\$71,295,305	1.4581%	1.4806%
Marion	\$3,470	\$309,019	\$141,296	\$51,842	70.08%	13.29%	\$3,872	3,915	\$15,157,330	0.3100%	0.3172%
Marshall	\$2,782	\$239,452	\$108,555	\$51,931	72.37%	14.37%	\$3,116	5,302	\$16,522,385	0.3379%	0.3432%
Maury	\$4,892	\$380,081	\$189,884	\$57,692	68.87%	11.47%	\$5,000	12,697	\$63,482,536	1.2983%	1.2883%
Meigs	\$1,993	\$239,921	\$59,102	\$41,381	82.82%	12.27%	\$1,688	1,672	\$2,821,628	0.0577%	0.0578%
Monroe	\$3,023	\$275,765	\$122,389	\$45,259	67.77%	12.95%	\$3,400	6,280	\$21,348,688	0.4366%	0.4411%

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County Area	Per Pupil Revenue	Per Pupil Property	Per Pupil Sales	Per Capita Income	Ratio of Res. & Farm to Total Assessment	Ratio of Average Daily Membership to Population	Per Pupil Fiscal Capacity	ADMS	Total Fiscal Capacity	Fiscal Capacity Index	For Comparison FY 2026 Fiscal Cap. Index
Montgomery	\$3,419	\$211,076	\$119,831	\$52,092	62.57%	15.93%	\$3,582	38,319	\$137,270,298	2.8074%	2.7869%
Moore	\$5,161	\$542,798	\$81,873	\$52,199	53.59%	12.48%	\$4,475	843	\$3,771,847	0.0771%	0.0783%
Morgan	\$1,564	\$181,741	\$47,050	\$40,639	79.16%	12.53%	\$1,472	2,699	\$3,973,804	0.0813%	0.0756%
Obion	\$3,586	\$212,985	\$115,219	\$51,830	58.79%	14.40%	\$3,684	4,369	\$16,094,731	0.3292%	0.3335%
Overton	\$2,413	\$219,261	\$91,444	\$42,682	73.45%	12.27%	\$2,494	2,859	\$7,130,065	0.1458%	0.1415%
Perry	\$2,657	\$284,712	\$98,908	\$38,687	68.81%	11.38%	\$2,864	1,009	\$2,890,496	0.0591%	0.0585%
Pickett	\$2,720	\$352,005	\$93,139	\$44,978	80.43%	11.55%	\$2,711	590	\$1,599,247	0.0327%	0.0342%
Polk	\$2,388	\$249,808	\$72,502	\$43,337	80.89%	11.18%	\$2,050	2,020	\$4,141,731	0.0847%	0.0825%
Putnam	\$3,388	\$257,913	\$196,383	\$51,716	59.82%	13.42%	\$4,884	11,244	\$54,920,849	1.1232%	1.1319%
Rhea	\$2,960	\$249,394	\$112,406	\$45,755	69.19%	13.49%	\$3,137	4,638	\$14,550,623	0.2976%	0.3031%
Roane	\$5,123	\$361,046	\$173,419	\$53,643	73.89%	10.77%	\$4,385	6,041	\$26,488,160	0.5417%	0.5334%
Robertson	\$3,820	\$287,340	\$124,632	\$57,230	73.85%	14.38%	\$3,590	11,055	\$39,685,063	0.8116%	0.8323%
Rutherford	\$4,438	\$283,192	\$143,672	\$55,300	60.80%	16.15%	\$4,301	59,699	\$256,750,525	5.2509%	5.2653%
Scott	\$1,823	\$139,935	\$73,694	\$39,146	71.32%	16.43%	\$1,956	3,657	\$7,154,167	0.1463%	0.1505%
Sequatchie	\$3,144	\$281,634	\$113,623	\$47,902	80.30%	10.97%	\$2,879	1,892	\$5,447,984	0.1114%	0.1109%
Sevier	\$11,354	\$680,709	\$495,345	\$59,559	41.34%	14.02%	\$11,247	14,007	\$157,536,966	3.2219%	3.1951%
Shelby	\$4,970	\$215,014	\$143,064	\$62,430	56.35%	15.73%	\$4,502	143,802	\$647,372,560	13.2398%	13.3034%
Smith	\$2,242	\$242,126	\$89,400	\$50,512	72.09%	14.12%	\$2,831	2,909	\$8,235,924	0.1684%	0.1703%
Stewart	\$1,336	\$239,490	\$82,945	\$51,105	75.20%	13.33%	\$2,631	1,894	\$4,982,715	0.1019%	0.1021%
Sullivan	\$5,694	\$309,976	\$178,508	\$54,965	55.29%	11.86%	\$5,103	19,204	\$97,990,709	2.0041%	2.0029%
Sumner	\$4,550	\$333,010	\$134,024	\$69,429	73.35%	14.49%	\$4,270	30,150	\$128,727,349	2.6327%	2.5848%
Tipton	\$1,858	\$177,758	\$71,043	\$52,020	77.38%	15.60%	\$2,206	9,657	\$21,298,089	0.4356%	0.4442%
Trousdale	\$2,349	\$281,111	\$69,897	\$40,441	64.13%	11.24%	\$2,709	1,369	\$3,708,832	0.0759%	0.0742%
Unicoi	\$2,842	\$231,274	\$106,511	\$46,190	68.63%	11.18%	\$3,055	1,986	\$6,068,199	0.1241%	0.1244%
Union	\$797	\$104,028	\$30,557	\$43,319	88.90%	26.87%	\$596	5,579	\$3,326,263	0.0680%	0.0871%
Van Buren	\$2,780	\$298,498	\$71,405	\$36,733	84.72%	10.77%	\$1,815	708	\$1,284,913	0.0263%	0.0262%
Warren	\$2,517	\$205,613	\$104,468	\$44,940	69.52%	14.37%	\$2,850	6,144	\$17,510,922	0.3581%	0.3534%
Washington	\$5,539	\$323,304	\$204,452	\$56,835	65.14%	11.32%	\$5,152	15,645	\$80,612,491	1.6486%	1.6796%
Wayne	\$1,887	\$219,614	\$66,909	\$39,746	75.45%	12.29%	\$1,984	1,977	\$3,923,231	0.0802%	0.0796%
Weakley	\$2,690	\$224,059	\$109,135	\$47,248	67.96%	11.57%	\$3,128	3,830	\$11,980,403	0.2450%	0.2525%
White	\$2,033	\$232,067	\$100,280	\$43,303	75.11%	12.68%	\$2,601	3,626	\$9,432,528	0.1929%	0.1890%

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Williamson	\$8,237	\$580,136	\$193,683	\$131,504	68.46%	16.70%	\$8,021	44,312	\$355,413,353	7.2687%	7.0580%
Wilson	\$4,617	\$377,852	\$162,533	\$68,611	65.01%	14.88%	\$5,109	24,468	\$125,013,228	2.5567%	2.4814%
Statewide	\$5,246	\$336,291	\$174,436	\$63,030	60.09%	13.52%	\$5,062	965,940	\$4,889,611,200	100.0000%	100.0000%
Min	\$797	\$104,028	\$30,557	\$31,490	41.34%	6.41%	\$596	590	\$920,884	0.0188%	0.0186%
Max	\$12,726	\$769,664	\$495,345	\$131,504	88.90%	26.87%	\$11,247	143,802	\$898,476,095	18.3752%	18.5792%

Table 2. Trend in the Fiscal Capacity Index
FY 17 through FY 26

County Area	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Average	St Dev	Coeff. of Var.
Anderson	1.04649%	1.03219%	1.03255%	1.04059%	1.06833%	1.09475%	1.08901%	1.06809%	1.04675%	1.06003%	0.01122	0.00075	0.06677
Bedford	0.50007%	0.49883%	0.50310%	0.50885%	0.52229%	0.53470%	0.52455%	0.52222%	0.50567%	0.51424%	0.00515	0.00015	0.02824
Benton	0.14691%	0.14379%	0.13686%	0.13370%	0.13426%	0.13221%	0.13129%	0.12787%	0.12366%	0.12623%	0.00140	0.00010	0.07122
Bledsoe	0.04281%	0.04250%	0.04582%	0.04365%	0.04275%	0.04167%	0.04234%	0.04130%	0.04311%	0.04617%	0.00053	0.00011	0.21242
Blount	1.79889%	1.80865%	1.82907%	1.80759%	1.79324%	1.78207%	1.78432%	1.79589%	1.76616%	1.72244%	0.01745	0.00048	0.02745
Bradley	1.36019%	1.35888%	1.33652%	1.30795%	1.30539%	1.29597%	1.27528%	1.25210%	1.24171%	1.25924%	0.01339	0.00047	0.03540
Campbell	0.36028%	0.35533%	0.34914%	0.33973%	0.33338%	0.32814%	0.33101%	0.32568%	0.32159%	0.30822%	0.00357	0.00022	0.06290
Cannon	0.07943%	0.07905%	0.07881%	0.07993%	0.08079%	0.08040%	0.07856%	0.07664%	0.07600%	0.07626%	0.00088	0.00010	0.11724
Carroll	0.21897%	0.21108%	0.20172%	0.19293%	0.19391%	0.19125%	0.17757%	0.16881%	0.17378%	0.17679%	0.00224	0.00037	0.16467
Carter	0.42317%	0.41842%	0.40834%	0.39793%	0.38911%	0.38246%	0.36635%	0.34251%	0.35900%	0.36403%	0.00424	0.00041	0.09583
Cheatham	0.34167%	0.34239%	0.34256%	0.35315%	0.36691%	0.37635%	0.38260%	0.37561%	0.37748%	0.37654%	0.00370	0.00020	0.05291
Chester	0.10024%	0.09991%	0.10160%	0.10189%	0.10259%	0.10436%	0.10550%	0.10084%	0.10149%	0.10129%	0.00113	0.00012	0.11022
Claiborne	0.23523%	0.23202%	0.22668%	0.21984%	0.21531%	0.21346%	0.20792%	0.19739%	0.19159%	0.19286%	0.00232	0.00021	0.09148
Clay	0.04927%	0.04874%	0.04575%	0.04435%	0.04318%	0.04220%	0.04150%	0.04152%	0.04105%	0.04325%	0.00049	0.00005	0.10816
Cocke	0.33305%	0.32488%	0.31538%	0.30437%	0.30032%	0.29611%	0.29293%	0.29021%	0.28306%	0.29331%	0.00312	0.00018	0.05865
Coffee	0.79701%	0.79681%	0.79295%	0.76743%	0.75426%	0.75746%	0.75463%	0.74939%	0.73098%	0.72834%	0.00810	0.00048	0.05897
Crockett	0.10834%	0.10184%	0.09933%	0.10040%	0.10860%	0.11049%	0.11368%	0.10955%	0.10938%	0.11196%	0.00114	0.00012	0.10578
Cumberland	0.68972%	0.68057%	0.66848%	0.64626%	0.63760%	0.62712%	0.63265%	0.63805%	0.59942%	0.59669%	0.00637	0.00032	0.05072
Davidson	15.71610%	16.08502%	16.68362%	17.08952%	17.38926%	17.00340%	17.39495%	17.92031%	18.57919%	18.37521%	0.15775	0.01456	0.09230
Decatur	0.10458%	0.10212%	0.10824%	0.10292%	0.09966%	0.09808%	0.09516%	0.09201%	0.08923%	0.09161%	0.00105	0.00008	0.07316
DeKalb	0.18479%	0.18416%	0.18966%	0.18844%	0.18665%	0.18557%	0.18429%	0.18106%	0.17162%	0.17352%	0.00180	0.00006	0.03343
Dickson	0.66939%	0.67205%	0.67348%	0.67444%	0.67432%	0.67450%	0.67490%	0.66613%	0.65463%	0.64456%	0.00668	0.00013	0.01901
Dyer	0.50667%	0.49296%	0.47801%	0.46750%	0.46835%	0.47225%	0.47569%	0.47225%	0.45472%	0.45525%	0.00514	0.00039	0.07664
Fayette	0.38172%	0.38313%	0.38283%	0.37728%	0.37265%	0.37933%	0.39120%	0.39540%	0.39375%	0.38292%	0.00353	0.00045	0.12745
Fentress	0.13433%	0.13133%	0.12746%	0.12414%	0.12249%	0.12214%	0.12023%	0.11914%	0.11643%	0.11711%	0.00135	0.00011	0.08181
Franklin	0.41580%	0.41405%	0.40254%	0.39559%	0.39343%	0.39158%	0.39185%	0.39331%	0.36695%	0.35870%	0.00392	0.00015	0.03850
Gibson	0.49556%	0.48516%	0.47150%	0.46597%	0.46824%	0.47207%	0.46852%	0.45355%	0.45101%	0.44822%	0.00507	0.00046	0.09097
Giles	0.31244%	0.31324%	0.30768%	0.30181%	0.29474%	0.28850%	0.28550%	0.28091%	0.26437%	0.25852%	0.00316	0.00034	0.10686
Grainger	0.09437%	0.09796%	0.09991%	0.10219%	0.10466%	0.10304%	0.09854%	0.09234%	0.09745%	0.10365%	0.00102	0.00006	0.05634
Greene	0.73233%	0.71455%	0.68453%	0.67274%	0.63187%	0.62519%	0.61685%	0.61902%	0.59031%	0.57819%	0.00743	0.00101	0.13562
Grundy	0.07714%	0.07548%	0.07394%	0.07142%	0.07253%	0.07149%	0.06887%	0.06766%	0.06824%	0.06819%	0.00078	0.00011	0.13610
Hamblen	0.96126%	0.98381%	0.97867%	0.93291%	0.92656%	0.91728%	0.91300%	0.92202%	0.90310%	0.91312%	0.00962	0.00041	0.04221
Hamilton	6.14997%	6.10795%	6.07915%	6.03304%	5.99699%	5.95107%	5.90660%	5.79979%	5.81760%	5.80124%	0.06078	0.00133	0.02196
Hancock	0.02420%	0.02385%	0.02337%	0.02260%	0.02256%	0.02147%	0.02043%	0.01896%	0.01864%	0.01883%	0.00021	0.00002	0.11860
Hardeman	0.17451%	0.17044%	0.16565%	0.15943%	0.15444%	0.15068%	0.14519%	0.14361%	0.14234%	0.14377%	0.00178	0.00023	0.13095

Table 2. Trend in the Fiscal Capacity Index
FY 17 through FY 26

County Area	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Average	St Dev	Coeff. of Var.
Hardin	0.33852%	0.33741%	0.33702%	0.32432%	0.31598%	0.30752%	0.29802%	0.29339%	0.27158%	0.26077%	0.00313	0.00024	0.07611
Hawkins	0.44979%	0.44053%	0.42461%	0.41364%	0.40714%	0.40369%	0.39552%	0.38625%	0.39510%	0.39486%	0.00450	0.00043	0.09599
Haywood	0.18244%	0.17332%	0.17132%	0.16186%	0.15986%	0.15329%	0.14894%	0.15938%	0.21996%	0.22176%	0.00187	0.00021	0.10964
Henderson	0.27375%	0.26551%	0.25972%	0.25493%	0.25452%	0.25440%	0.25110%	0.24820%	0.23638%	0.23423%	0.00276	0.00027	0.09650
Henry	0.37746%	0.37118%	0.36411%	0.35817%	0.35016%	0.34556%	0.34162%	0.33794%	0.32289%	0.32516%	0.00372	0.00025	0.06803
Hickman	0.12513%	0.12700%	0.12607%	0.12674%	0.12667%	0.12835%	0.12793%	0.12442%	0.12641%	0.13234%	0.00125	0.00010	0.07804
Houston	0.04973%	0.04872%	0.04660%	0.04553%	0.04422%	0.04274%	0.04032%	0.03877%	0.03992%	0.04088%	0.00050	0.00006	0.12171
Humphreys	0.25081%	0.25300%	0.24693%	0.22914%	0.21884%	0.21315%	0.20723%	0.20500%	0.19456%	0.19577%	0.00226	0.00015	0.06846
Jackson	0.05281%	0.05220%	0.05027%	0.04815%	0.04550%	0.04552%	0.04507%	0.04198%	0.04636%	0.04748%	0.00060	0.00013	0.21215
Jefferson	0.49477%	0.49178%	0.48373%	0.47659%	0.47165%	0.46932%	0.47204%	0.47174%	0.47209%	0.46078%	0.00472	0.00014	0.02896
Johnson	0.11093%	0.10881%	0.10168%	0.09698%	0.09434%	0.09364%	0.09284%	0.09594%	0.10013%	0.09286%	0.00099	0.00007	0.07195
Knox	8.20696%	8.15453%	8.05952%	7.92652%	7.86868%	7.85500%	7.86350%	7.93241%	7.74588%	7.82177%	0.08058	0.00162	0.02013
Lake	0.03836%	0.03717%	0.03439%	0.03234%	0.03020%	0.02806%	0.02689%	0.02725%	0.02807%	0.02803%	0.00034	0.00004	0.11895
Lauderdale	0.19530%	0.19002%	0.18229%	0.17736%	0.17377%	0.17417%	0.16996%	0.16610%	0.16220%	0.16204%	0.00188	0.00017	0.09147
Lawrence	0.39370%	0.38884%	0.38349%	0.37681%	0.37294%	0.36729%	0.35754%	0.34369%	0.33224%	0.32821%	0.00394	0.00042	0.10713
Lewis	0.09357%	0.09550%	0.09802%	0.10000%	0.10357%	0.10824%	0.11419%	0.11835%	0.11740%	0.12400%	0.00095	0.00013	0.13494
Lincoln	0.31515%	0.30994%	0.30443%	0.30614%	0.30014%	0.30060%	0.29158%	0.28311%	0.29323%	0.29572%	0.00318	0.00019	0.05831
Loudon	0.70301%	0.70164%	0.69013%	0.67119%	0.66136%	0.66631%	0.68966%	0.69701%	0.66920%	0.67251%	0.00657	0.00041	0.06303
McMinn	0.65536%	0.64515%	0.63450%	0.61535%	0.60613%	0.60243%	0.59765%	0.60807%	0.56974%	0.55281%	0.00649	0.00044	0.06772
McNairy	0.21200%	0.20787%	0.20849%	0.19781%	0.19072%	0.17981%	0.16942%	0.16415%	0.16269%	0.16241%	0.00219	0.00038	0.17268
Macon	0.18549%	0.18516%	0.19123%	0.18908%	0.18424%	0.17546%	0.17193%	0.17304%	0.16789%	0.16743%	0.00190	0.00014	0.07392
Madison	1.74331%	1.72714%	1.69390%	1.65479%	1.61540%	1.59933%	1.57739%	1.56067%	1.48056%	1.45810%	0.01741	0.00133	0.07658
Marion	0.34432%	0.34254%	0.34534%	0.33211%	0.32813%	0.32263%	0.32138%	0.32149%	0.31717%	0.30999%	0.00334	0.00011	0.03270
Marshall	0.35345%	0.35621%	0.36119%	0.36091%	0.36034%	0.36454%	0.36864%	0.36334%	0.34315%	0.33791%	0.00354	0.00029	0.08191
Mauzy	1.15814%	1.19012%	1.22037%	1.23921%	1.23326%	1.24849%	1.25940%	1.28534%	1.28829%	1.29831%	0.01149	0.00091	0.07898
Meigs	0.06904%	0.06961%	0.06889%	0.06776%	0.06564%	0.06375%	0.05933%	0.05704%	0.05783%	0.05771%	0.00063	0.00005	0.07775
Monroe	0.49221%	0.48352%	0.47452%	0.46360%	0.46056%	0.46015%	0.46072%	0.45963%	0.44110%	0.43661%	0.00445	0.00024	0.05478
Montgomery	2.61051%	2.54917%	2.51827%	2.54605%	2.60015%	2.66188%	2.65167%	2.66992%	2.78690%	2.80739%	0.02633	0.00215	0.08169
Moore	0.08344%	0.08419%	0.08616%	0.08614%	0.08737%	0.08891%	0.08896%	0.08772%	0.07833%	0.07714%	0.00074	0.00012	0.16539
Morgan	0.08610%	0.08528%	0.08243%	0.08115%	0.08109%	0.07939%	0.07740%	0.06920%	0.07555%	0.08127%	0.00084	0.00008	0.08971
Obion	0.39539%	0.38798%	0.37345%	0.36451%	0.36100%	0.36080%	0.34893%	0.34925%	0.33347%	0.32916%	0.00407	0.00050	0.12396
Overton	0.14862%	0.14891%	0.15097%	0.15550%	0.16001%	0.15997%	0.15317%	0.14593%	0.14152%	0.14582%	0.00152	0.00008	0.05344
Perry	0.06141%	0.06250%	0.06475%	0.06257%	0.06148%	0.06154%	0.05991%	0.06011%	0.05851%	0.05912%	0.00063	0.00004	0.07108
Pickett	0.04282%	0.04383%	0.04446%	0.04363%	0.04217%	0.04015%	0.03929%	0.03802%	0.03417%	0.03271%	0.00037	0.00005	0.13347
Polk	0.10870%	0.10566%	0.10207%	0.09699%	0.09282%	0.09014%	0.08281%	0.08310%	0.08254%	0.08470%	0.00106	0.00014	0.13329

Table 2. Trend in the Fiscal Capacity Index
FY 17 through FY 26

County Area	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Average	St Dev	Coeff. of Var.
Putnam	1.18880%	1.18683%	1.17767%	1.16505%	1.15151%	1.15994%	1.16717%	1.16528%	1.13192%	1.12322%	0.01145	0.00033	0.02872
Rhea	0.32548%	0.32394%	0.31737%	0.30936%	0.30773%	0.30644%	0.30865%	0.30773%	0.30307%	0.29758%	0.00298	0.00015	0.05125
Roane	0.62786%	0.61522%	0.59145%	0.58336%	0.58196%	0.59188%	0.58263%	0.56843%	0.53338%	0.54172%	0.00628	0.00060	0.09577
Robertson	0.78089%	0.78665%	0.79753%	0.80025%	0.81294%	0.83926%	0.85074%	0.86282%	0.83225%	0.81162%	0.00791	0.00035	0.04483
Rutherford	4.51659%	4.64308%	4.82038%	4.89472%	4.93965%	5.02742%	5.12918%	5.33987%	5.26530%	5.25094%	0.04382	0.00610	0.13916
Scott	0.17834%	0.17598%	0.17790%	0.16673%	0.16752%	0.16368%	0.16021%	0.15646%	0.15052%	0.14631%	0.00171	0.00014	0.08371
Sequatchie	0.12070%	0.11941%	0.11818%	0.11815%	0.11897%	0.12012%	0.11555%	0.11619%	0.11090%	0.11142%	0.00115	0.00010	0.09080
Sevier	2.73336%	2.77264%	2.80839%	2.78446%	2.74714%	2.87440%	3.00945%	3.09790%	3.19508%	3.22187%	0.02579	0.00387	0.14989
Shelby	15.23399%	14.85782%	14.41426%	14.35627%	14.28830%	14.28791%	13.87698%	13.25786%	13.30342%	13.23976%	0.16668	0.02714	0.16286
Smith	0.18964%	0.18829%	0.18447%	0.18402%	0.18633%	0.18797%	0.18641%	0.17959%	0.17033%	0.16844%	0.00187	0.00008	0.04421
Stewart	0.11242%	0.10952%	0.10468%	0.10573%	0.10674%	0.11041%	0.10973%	0.10467%	0.10214%	0.10190%	0.00101	0.00011	0.10741
Sullivan	2.45055%	2.41074%	2.34561%	2.26952%	2.20159%	2.14498%	2.09158%	2.03908%	2.00292%	2.00406%	0.02407	0.00222	0.09235
Sumner	2.33062%	2.34775%	2.36992%	2.43599%	2.46175%	2.50535%	2.53511%	2.54207%	2.58484%	2.63267%	0.02268	0.00221	0.09739
Tipton	0.49393%	0.48864%	0.48251%	0.48152%	0.49140%	0.49363%	0.48658%	0.46535%	0.44422%	0.43558%	0.00501	0.00048	0.09483
Trousdale	0.06135%	0.07287%	0.07781%	0.08055%	0.07774%	0.07486%	0.07378%	0.07541%	0.07419%	0.07585%	0.00068	0.00010	0.14677
Unicoi	0.16371%	0.15901%	0.15421%	0.14618%	0.14410%	0.14562%	0.14221%	0.13388%	0.12439%	0.12410%	0.00161	0.00019	0.11654
Union	0.07532%	0.08131%	0.08739%	0.08686%	0.09380%	0.08877%	0.10053%	0.10502%	0.08710%	0.06803%	0.00083	0.00009	0.10782
Van Buren	0.03295%	0.03265%	0.03392%	0.03155%	0.02984%	0.02862%	0.02813%	0.02769%	0.02620%	0.02628%	0.00030	0.00003	0.08583
Warren	0.42483%	0.41973%	0.40736%	0.39418%	0.39018%	0.37973%	0.36997%	0.36346%	0.35343%	0.35813%	0.00422	0.00049	0.11596
Washington	1.93179%	1.90206%	1.86048%	1.81714%	1.77904%	1.76082%	1.74769%	1.73060%	1.67962%	1.64865%	0.01856	0.00103	0.05571
Wayne	0.09231%	0.09114%	0.08706%	0.08512%	0.08261%	0.08226%	0.08294%	0.08234%	0.07957%	0.08024%	0.00084	0.00006	0.07395
Weakley	0.28571%	0.28261%	0.27617%	0.27380%	0.26877%	0.27002%	0.26522%	0.26251%	0.25245%	0.24502%	0.00298	0.00032	0.10851
White	0.20924%	0.20853%	0.20418%	0.19726%	0.19548%	0.19256%	0.18959%	0.18947%	0.18898%	0.19291%	0.00200	0.00008	0.04050
Williamson	6.23893%	6.41325%	6.55142%	6.81517%	6.87698%	7.06769%	7.07994%	7.10242%	7.05801%	7.26874%	0.05758	0.01113	0.19325
Wilson	2.03129%	2.07525%	2.11944%	2.16098%	2.19625%	2.26062%	2.30460%	2.39578%	2.48137%	2.55671%	0.01973	0.00312	0.15799
Highest	15.71610%	16.08502%	16.68362%	17.08952%	17.38926%	17.00340%	17.39495%	17.92031%	18.57919%	18.37521%	16.6679%	2.7145%	21.2421%
Lowest	0.02420%	0.02385%	0.02337%	0.02260%	0.02256%	0.02147%	0.02043%	0.01896%	0.01864%	0.01883%	0.02102%	0.00249%	1.90145%

Table 3. Time Series Analysis of Fiscal Capacity
5-year average compared with 15-year average

County Area	15-year Average	Latest 5-year Average	Ratio	County Area	15-year Average	Latest 5- year Average	Ratio
Anderson	1.0868%	1.0717%	0.9861	Lauderdale	0.1785%	0.1669%	0.9347
Bedford	0.5106%	0.5203%	1.0189	Lawrence	0.3711%	0.3458%	0.9319
Benton	0.1374%	0.1283%	0.9332	Lewis	0.1013%	0.1164%	1.1490
Bledsoe	0.0454%	0.0429%	0.9447	Lincoln	0.3080%	0.2928%	0.9507
Blount	1.7680%	1.7702%	1.0012	Loudon	0.6832%	0.6789%	0.9938
Bradley	1.3200%	1.2649%	0.9582	McMinn	0.6252%	0.5861%	0.9375
Campbell	0.3471%	0.3229%	0.9303	McNairy	0.1957%	0.1677%	0.8567
Cannon	0.0811%	0.0776%	0.9562	Macon	0.1824%	0.1712%	0.9384
Carroll	0.2038%	0.1776%	0.8716	Madison	1.6799%	1.5352%	0.9139
Carter	0.4044%	0.3629%	0.8973	Marion	0.3341%	0.3185%	0.9535
Cheatham	0.3601%	0.3777%	1.0488	Marshall	0.3444%	0.3555%	1.0324
Chester	0.1052%	0.1027%	0.9760	Mauzy	1.1873%	1.2760%	1.0747
Claiborne	0.2210%	0.2006%	0.9081	Meigs	0.0653%	0.0591%	0.9052
Clay	0.0459%	0.0419%	0.9122	Monroe	0.4545%	0.4516%	0.9937
Cocke	0.3098%	0.2911%	0.9398	Montgomery	2.7263%	2.7156%	0.9961
Coffee	0.7843%	0.7442%	0.9488	Moore	0.0818%	0.0842%	1.0292
Crockett	0.1090%	0.1110%	1.0182	Morgan	0.0828%	0.0766%	0.9247
Cumberland	0.6507%	0.6188%	0.9509	Obion	0.3777%	0.3443%	0.9116
Davidson	16.4525%	17.8546%	1.0852	Overton	0.1490%	0.1493%	1.0021
Decatur	0.1020%	0.0932%	0.9139	Perry	0.0602%	0.0598%	0.9946
DeKalb	0.1827%	0.1792%	0.9810	Pickett	0.0393%	0.0369%	0.9372
Dickson	0.6658%	0.6629%	0.9957	Polk	0.0996%	0.0847%	0.8503
Dyer	0.4919%	0.4660%	0.9473	Putnam	1.1637%	1.1495%	0.9878
Fayette	0.3829%	0.3885%	1.0147	Rhea	0.3071%	0.3047%	0.9923
Fentress	0.1290%	0.1190%	0.9224	Roane	0.6247%	0.5636%	0.9022
Franklin	0.3925%	0.3805%	0.9695	Robertson	0.8044%	0.8393%	1.0434
Gibson	0.4810%	0.4587%	0.9536	Rutherford	4.7253%	5.2025%	1.1010
Giles	0.2981%	0.2756%	0.9244	Scott	0.1660%	0.1554%	0.9363
Grainger	0.1005%	0.0990%	0.9851	Sequatchie	0.1199%	0.1148%	0.9581
Greene	0.6851%	0.6059%	0.8844	Sevier	2.8070%	3.0797%	1.0972
Grundy	0.0725%	0.0689%	0.9499	Shelby	14.9980%	13.5932%	0.9063
Hamblen	0.9402%	0.9137%	0.9718	Smith	0.1840%	0.1785%	0.9701
Hamilton	6.0327%	5.8553%	0.9706	Stewart	0.1073%	0.1058%	0.9856
Hancock	0.0212%	0.0197%	0.9281	Sullivan	2.3012%	2.0565%	0.8937
Hardeman	0.1655%	0.1451%	0.8768	Sumner	2.3996%	2.5600%	1.0668
Hardin	0.3188%	0.2863%	0.8980	Tipton	0.5080%	0.4651%	0.9155
Hawkins	0.4243%	0.3951%	0.9310	Trousdale	0.0734%	0.0748%	1.0195
Haywood	0.1834%	0.1807%	0.9852	Unicoi	0.1536%	0.1340%	0.8727
Henderson	0.2602%	0.2449%	0.9411	Union	0.0855%	0.0899%	1.0519
Henry	0.3601%	0.3346%	0.9294	Van Buren	0.0307%	0.0274%	0.8922
Hickman	0.1234%	0.1279%	1.0360	Warren	0.3926%	0.3649%	0.9295
Houston	0.0470%	0.0405%	0.8622	Washington	1.8539%	1.7135%	0.9243
Humphreys	0.2252%	0.2031%	0.9019	Wayne	0.0837%	0.0815%	0.9732
Jackson	0.0530%	0.0453%	0.8537	Weakley	0.2788%	0.2590%	0.9291
Jefferson	0.4792%	0.4692%	0.9791	White	0.1973%	0.1907%	0.9668
Johnson	0.1013%	0.0951%	0.9389	Williamson	6.4289%	7.1154%	1.1068
Knox	8.0354%	7.8437%	0.9761	Wilson	2.1467%	2.3998%	1.1179
Lake	0.0329%	0.0277%	0.8410				

Table 4. Long Term Fiscal Capacity Trends by County
5-year average compared with 15-year average

County Area	5 to 15 Year Ratio	Trend Direction	County Area	5 to 15 Year Ratio	Trend Direction
Lewis	1.1490	UP	Grundy	0.9499	DOWN
Wilson	1.1179	UP	Coffee	0.9488	DOWN
Williamson	1.1068	UP	Dyer	0.9473	DOWN
Rutherford	1.1010	UP	Bledsoe	0.9447	DOWN
Sevier	1.0972	UP	Henderson	0.9411	DOWN
Davidson	1.0852	UP	Cocke	0.9398	DOWN
Maury	1.0747	UP	Johnson	0.9389	DOWN
Sumner	1.0668	UP	Macon	0.9384	DOWN
Union	1.0519	UP	McMinn	0.9375	DOWN
Cheatham	1.0488	UP	Pickett	0.9372	DOWN
Robertson	1.0434	UP	Scott	0.9363	DOWN
Hickman	1.0360	UP	Lauderdale	0.9347	DOWN
Marshall	1.0324	UP	Benton	0.9332	DOWN
Moore	1.0292	UP	Lawrence	0.9319	DOWN
Trousdale	1.0195	UP	Hawkins	0.9310	DOWN
Bedford	1.0189	UP	Campbell	0.9303	DOWN
Crockett	1.0182	UP	Warren	0.9295	DOWN
Fayette	1.0147	UP	Henry	0.9294	DOWN
Overton	1.0021	STEADY	Weakley	0.9291	DOWN
Blount	1.0012	STEADY	Hancock	0.9281	DOWN
Montgomery	0.9961	STEADY	Morgan	0.9247	DOWN
Dickson	0.9957	STEADY	Giles	0.9244	DOWN
Perry	0.9946	STEADY	Washington	0.9243	DOWN
Loudon	0.9938	STEADY	Fentress	0.9224	DOWN
Monroe	0.9937	STEADY	Tipton	0.9155	DOWN
Rhea	0.9923	STEADY	Decatur	0.9139	DOWN
Putnam	0.9878	DOWN	Madison	0.9139	DOWN
Anderson	0.9861	DOWN	Clay	0.9122	DOWN
Stewart	0.9856	DOWN	Obion	0.9116	DOWN
Haywood	0.9852	DOWN	Claiborne	0.9081	DOWN
Grainger	0.9851	DOWN	Shelby	0.9063	DOWN
DeKalb	0.9810	DOWN	Meigs	0.9052	DOWN
Jefferson	0.9791	DOWN	Roane	0.9022	DOWN
Knox	0.9761	DOWN	Humphreys	0.9019	DOWN
Chester	0.9760	DOWN	Hardin	0.8980	DOWN
Wayne	0.9732	DOWN	Carter	0.8973	DOWN
Hamblen	0.9718	DOWN	Sullivan	0.8937	DOWN
Hamilton	0.9706	DOWN	Van Buren	0.8922	DOWN
Smith	0.9701	DOWN	Greene	0.8844	DOWN
Franklin	0.9695	DOWN	Hardeman	0.8768	DOWN
White	0.9668	DOWN	Unicoi	0.8727	DOWN
Bradley	0.9582	DOWN	Carroll	0.8716	DOWN
Sequatchie	0.9581	DOWN	Houston	0.8622	DOWN
Cannon	0.9562	DOWN	McNairy	0.8567	DOWN
Gibson	0.9536	DOWN	Jackson	0.8537	DOWN
Marion	0.9535	DOWN	Polk	0.8503	DOWN
Cumberland	0.9509	DOWN	Lake	0.8410	DOWN
Lincoln	0.9507	DOWN			

5-year average (2022-23 to 2026-27) compared with 15-year average (2012-13 to 2026-27)

