

Appendix C: Cost Benefit Analysis for PILOTs

Cost Versus Benefit Analysis for Payment In Lieu of Ad Valorem Tax											
Date <input style="width: 80px;" type="text"/>			Person Completing Form: <input style="width: 220px;" type="text"/>								
			Title: <input style="width: 220px;" type="text"/>								
Lessor <input style="width: 240px;" type="text"/>				Lessee <input style="width: 250px;" type="text"/>							
Lease Term	Term Beginning Date		Total Term Ending Date								
Step 1	0	x	\$ -	=	\$ -	x	2.0	=	\$ -		
	Number of New Jobs		Average Annual Company		Direct Income	See Note 1			Direct & Indirect Income		
Step 2	\$ -	÷	\$ 41,978.00	=	0						
	Indirect Income		See Note 1		Number Indirect Jobs						
Step 3	\$ -	x	0.097	=	\$ -	x	0.6	=	\$ -	x	0.29
	Direct & Indirect Income		See Note 1		New Total Annual State Tax	See Note 1			New Annual State Sales Tax	See Note 1	New Annual Local Sales Tax
Calculation Summary:											
Additional comments and information about costs or benefits associated with the project may be attached.											
Total of New and Indirect Jobs			<input style="width: 60px;" type="text" value="0"/>	First Year PILOT Payment County:			<input style="width: 60px;" type="text" value="\$0"/>				
Total of Direct and Indirect Income			<input style="width: 60px;" type="text" value="\$0"/>	First Year PILOT Payment City:			<input style="width: 60px;" type="text" value="\$0"/>				
Total of New Annual State Sales Tax and New Annual Local Sales Tax			<input style="width: 60px;" type="text" value="\$0"/>	Total First Year PILOT:			<input style="width: 60px;" type="text" value="\$0"/>				
<i>To be completed by Comptroller of Treasury</i>											
Market Value of Leased Real Property Improvements			<input style="width: 60px;" type="text" value="\$0"/>	Tax Year		2001	Est Property Taxes		<input style="width: 100px;" type="text" value="EqTR x Assessed Value"/>		
Market Value of Leased Machinery & Equipment			<input style="width: 60px;" type="text" value="\$0"/>	Co. Tax Rate		\$0.00			<i>Eq TR = Total Rate x Appraisal Ratio</i>		
Market Value of Leased Land			<input style="width: 60px;" type="text" value="\$0"/>	City Tax Rate		\$0.00					
Total Appraised Value:			\$0	Other Rate(s)		\$0.00			<i>(New Local Sales tax plus PILOT) Less Estimated Property Tax</i>		
Total Assessed Value:			\$0	Total Tax Rate		\$0.00					
				Legal Ratio		NA					
				Appraisal Ratio		1.0000					
				Eff Tax Rate		0.00%					
Note 1 Economic factors and multipliers provided by University of Tennessee for Business and Economic Research											