

Tennessee Advisory Council on Intergovernmental Relations
Broadband Internet Deployment, Availability and Adoption in Tennessee
Panel Discussion
May 26, 2016

The Comptroller's Office of State and Local Finance performs statutorily mandated oversight, review and approval of certain local government financial activities that issuance of debt, budgets, and investing. The Office also performs written analysis of the feasibility of business plans for municipal electric systems that wish to provide cable television, internet, and related services.

Another primary function of the Office is to serve as staff to, and perform certain duties and functions for, the Tennessee State Funding Board, the Tennessee Local Development Authority, and the Tennessee State School Bond Authority. These duties include the issuance and management of the State's debt for the Funding Board as well as the Authorities.

OSLF Role in Municipal Broadband Services - Feasibility Review of Cable/Internet Business Plans

The Office performs a regulatory review of proposed business plans for cable service/internet services through a municipality's board or supervisory body having responsibility for a municipality's electric plant. The Office then provides the municipality's governing body with a written analysis of the feasibility of the proposed business plan prior to it taking action on any proposed business plan.

This analysis does not constitute an attest engagement by an accountant. This review is solely regulatory in nature. The plan is considered feasible if it appears to support the proposed division becoming self-sufficient.