

Appendix D. Homestead Exemption as a Percentage of Median Housing Prices in Tennessee and the US, 1975 through 2015

Year	Tennessee Median Housing Price	Tennessee Individual Exemption	Homestead Exemption as a Percentage of TN Median Housing Price	Tennessee Joint Exemption	Homestead Exemption as a Percentage of TN Median Housing Price	US Median Housing Price	US Individual Exemption	Homestead Exemption as a Percentage of US Median Housing Price	US Joint Exemption	Homestead Exemption as a Percentage of Federal Median Housing Price
1975	\$ 32,514	\$ 1,000	3%			\$ 24,398				
1976	\$ 34,807	\$ 1,000	3%			\$ 26,021				
1977	\$ 36,866	\$ 1,000	3%			\$ 28,696				
1978	\$ 40,544	\$ 1,000	2%			\$ 32,692				
1979	\$ 43,414	\$ 5,000	12%			\$ 37,162	\$ 7,500	20%	\$ 15,000	40%
1980	\$ 46,835	\$ 5,000	11%	\$ 7,500	16%	\$ 41,253	\$ 7,500	18%	\$ 15,000	36%
1981	\$ 49,121	\$ 5,000	10%	\$ 7,500	15%	\$ 43,891	\$ 7,500	17%	\$ 15,000	34%
1982	\$ 50,755	\$ 5,000	10%	\$ 7,500	15%	\$ 45,101	\$ 7,500	17%	\$ 15,000	33%
1983	\$ 52,110	\$ 5,000	10%	\$ 7,500	14%	\$ 46,478	\$ 7,500	16%	\$ 15,000	32%
1984	\$ 52,977	\$ 5,000	9%	\$ 7,500	14%	\$ 48,739	\$ 7,500	15%	\$ 15,000	31%
1985	\$ 56,385	\$ 5,000	9%	\$ 7,500	13%	\$ 51,129	\$ 7,500	15%	\$ 15,000	29%
1986	\$ 60,136	\$ 5,000	8%	\$ 7,500	12%	\$ 54,545	\$ 7,500	14%	\$ 15,000	28%
1987	\$ 64,008	\$ 5,000	8%	\$ 7,500	12%	\$ 58,865	\$ 7,500	13%	\$ 15,000	25%
1988	\$ 66,181	\$ 5,000	8%	\$ 7,500	11%	\$ 62,663	\$ 7,500	12%	\$ 15,000	24%
1989	\$ 67,298	\$ 5,000	7%	\$ 7,500	11%	\$ 67,297	\$ 7,500	11%	\$ 15,000	22%
1990	\$ 68,696	\$ 5,000	7%	\$ 7,500	11%	\$ 70,998	\$ 7,500	11%	\$ 15,000	21%
1991	\$ 68,736	\$ 5,000	7%	\$ 7,500	11%	\$ 71,128	\$ 7,500	11%	\$ 15,000	21%
1992	\$ 69,760	\$ 5,000	7%	\$ 7,500	11%	\$ 72,199	\$ 7,500	10%	\$ 15,000	21%
1993	\$ 72,053	\$ 5,000	7%	\$ 7,500	10%	\$ 72,501	\$ 7,500	10%	\$ 15,000	21%
1994	\$ 76,272	\$ 5,000	7%	\$ 7,500	10%	\$ 73,833	\$ 7,500	10%	\$ 15,000	20%
1995	\$ 80,402	\$ 5,000	6%	\$ 7,500	9%	\$ 75,190	\$ 15,000	20%	\$ 30,000	40%

Year	Tennessee Median Housing Price	Tennessee Individual Exemption	Homestead Exemption as a Percentage of TN Median Housing Price	Tennessee Joint Exemption	Homestead Exemption as a Percentage of TN Median Housing Price	US Median Housing Price	US Individual Exemption	Homestead Exemption as a Percentage of US Median Housing Price	US Joint Exemption	Homestead Exemption as a Percentage of Federal Median Housing Price
1996	\$ 84,963	\$ 5,000	6%	\$ 7,500	9%	\$ 76,823	\$ 15,000	20%	\$ 30,000	39%
1997	\$ 88,940	\$ 5,000	6%	\$ 7,500	8%	\$ 79,019	\$ 15,000	19%	\$ 30,000	38%
1998	\$ 91,654	\$ 5,000	5%	\$ 7,500	8%	\$ 82,603	\$ 16,150	20%	\$ 32,300	39%
1999	\$ 95,838	\$ 5,000	5%	\$ 7,500	8%	\$ 87,956	\$ 16,150	18%	\$ 32,300	37%
2000	\$ 99,432	\$ 5,000	5%	\$ 7,500	8%	\$ 95,404	\$ 16,150	17%	\$ 32,300	34%
2001	\$ 101,053	\$ 5,000	5%	\$ 7,500	7%	\$ 103,057	\$ 17,430	17%	\$ 34,860	34%
2002	\$ 104,154	\$ 5,000	5%	\$ 7,500	7%	\$ 111,002	\$ 17,430	16%	\$ 34,860	31%
2003	\$ 107,506	\$ 5,000	5%	\$ 7,500	7%	\$ 121,255	\$ 17,430	14%	\$ 34,860	29%
2004	\$ 112,092	\$ 5,000	4%	\$ 7,500	7%	\$ 134,461	\$ 18,450	14%	\$ 36,900	27%
2005	\$ 119,239	\$ 5,000	4%	\$ 7,500	6%	\$ 151,603	\$ 18,450	12%	\$ 36,900	24%
2006	\$ 128,140	\$ 5,000	4%	\$ 7,500	6%	\$ 164,644	\$ 18,450	11%	\$ 36,900	22%
2007	\$ 134,566	\$ 5,000	4%	\$ 7,500	6%	\$ 164,845	\$ 20,200	12%	\$ 40,400	25%
2008	\$ 131,256	\$ 5,000	4%	\$ 7,500	6%	\$ 148,612	\$ 20,200	14%	\$ 40,400	27%
2009	\$ 125,048	\$ 5,000	4%	\$ 7,500	6%	\$ 131,895	\$ 20,200	15%	\$ 40,400	31%
2010	\$ 123,406	\$ 5,000	4%	\$ 7,500	6%	\$ 131,788	\$ 21,630	16%	\$ 43,260	33%
2011	\$ 118,991	\$ 5,000	4%	\$ 7,500	6%	\$ 124,084	\$ 21,630	17%	\$ 43,260	35%
2012	\$ 118,545	\$ 5,000	4%	\$ 7,500	6%	\$ 123,496	\$ 21,630	18%	\$ 43,260	35%
2013	\$ 124,499	\$ 5,000	4%	\$ 7,500	6%	\$ 134,639	\$ 22,975	17%	\$ 45,950	34%
2014	\$ 132,053	\$ 5,000	4%	\$ 7,500	6%	\$ 144,876	\$ 22,975	16%	\$ 45,950	32%
2015	\$ 137,580	\$ 5,000	4%	\$ 7,500	5%	\$ 152,213	\$ 22,975	15%	\$ 45,950	30%

Source: Freddie Mac House Price Index, State and National 1975-Current, retrieved on September 4, 2015