

TENNESSEE SPORTS WAGERING COUNCIL

LICENSEE OR REGISTRANT

CHANGE OF CONTROL GUIDELINES

Pursuant to Tennessee Sports Wagering Council ("SWC") Sports Gaming License Standards, Rule 1350-01-.13, a Licensee or Registrant shall give Immediate Notice to the Council of any proposed change of control upon entering into an oral or written agreement regarding the proposed change of control, as defined in the Rule. Rule 1350-01-.02(21) defines "Immediately Notify" as "to notify or report to the Executive Director within 24 hours of a Licensee or Registrant becoming aware of an event, circumstance, action or omission that gives rise to a duty to immediately notify or report to the Council under the Sports Gaming Act or these Rules."

Notice shall be in the form of correspondence sent by certified mail, return receipt requested, to:

Tennessee Sports Wagering Council
Attn: Mary Beth Thomas, Executive Director
312 Rosa L. Parks Ave., 8th Floor
Nashville, Tennessee 37243

If the entity assuming control intends to operate a Sports Gaming Operation or serve as a Vendor in Tennessee and is not already a Licensee or Registrant in Good Standing, it must submit a License or Registration application to the Council within thirty (30) days of entering into any agreement to effectuate the change of control.

If the entity assuming control is already a Licensee or Registrant in Good Standing, the entity assuming control must complete the below Change of Control Form within thirty (30) days of entering into any agreement regarding the proposed change of control.

TENNESSEE SPORTS WAGERING COUNCIL
CHANGE OF CONTROL FORM

Name of Original Licensee or Registrant:

Date of License or Registration of Original Licensee or Registrant:

Name of Transferee/Assignee/Recipient/Donee of Licensee or Registrant's Assets:

% of Assets Transferred/Assigned/Given/Donated:

Date of Agreement to Transfer/Assign/Give/Donate Assets:

Date Transferee/Assignee/Recipient/Donee Licensed or Registered:

Is Transferee/Assignee/Recipient/Donee in Good Standing as defined by SWC Sports Gaming License Standards, Rule 1350-01-.02(17)? Yes No

The SWC may seek any information or documents regarding the transaction that it deems necessary.