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Personal Finance Employment Standards, Rule 0520-01-02-.03

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**The Background:**

On June 22, 2007, the State Board of Education unanimously adopted an employment standards rule that teachers and districts would need to meet in order to teach Personal Finance, a course of required of all Tennessee students for graduation.

To date, LEAs have complied with the rule, and the Tennessee Department of Education has provided training to meet the needs of districts.

Upon review, the rule fails to appear in the *Administrative Register* maintained by the Secretary of State. In order to have the rule properly postured, the language will need to go through the full rule promulgation process. This action reaffirms the vote taken in 2007 so that the rule may be filed in a timely manner.

**The Fiscal Impact:**

This item has no financial impact on an LEA.

**The Recommendation:**

The State Board of Education staff recommends adoption of this item on final reading.

Substance of Proposed Rules

**CHAPTER 0520-01-02  
ADMINISTRATIVE RULES AND REGULATIONS**

New/Amendment

Rule 0520-01-02-.03 Employment Standards is amended to add a new section (11), so that, as amended, the new section shall read:

**0520-01-02-.03 EMPLOYMENT STANDARDS**

(11) Personal Finance

- (a) A teacher of personal finance shall hold a valid secondary Tennessee teacher license and
  - (1) Complete a minimum of fourteen (14) clock hours of training provided by the State Department of Education on use of the state adopted Personal Finance curriculum or
  - (2) Complete fourteen (14) clock hours of training on Personal Finance provided by State Department of Education- approved organizations and/or institutions of higher education
- (b) Teachers licensed to teach Economics, Business, Marketing, and Family and Consumer Sciences meet these employment standards and may be exempted from the training requirements of subsections (a)(1) and (a)(2).

Authority: T.C.A. §§ 49-1-302 and 49-5-108