

**RULES
OF
STATE BOARD OF EDUCATION**

**CHAPTER 0520-01-11
INDIVIDUALIZED EDUCATION ACCOUNTS**

AMEND Chapter 0520-01-11, Individualized Education Accounts, by adding the a new rule .13 and FURTHER AMEND the table of contents for Chapter 0520-01-11 to add a new section .13, so that, as amended the new table of contents and rule shall read:

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0520-01-11-.13 SPENDING REQUIREMENTS FOR 2019-20 CONTRACT YEAR

- (1) Pursuant to the Governor's Executive Orders of the year 2020 declaring the existence of a State of Emergency in response to COVID-19 and Chapter 652 of the Public Acts of 2020, for the 2019-20 contract year, there is no requirement that overall spending equal fifty (50) percent of the annual award by the deadline for submission of the last expense report of the contract year.
 - (a) If overall spending does not equal fifty (50) percent by the deadline for submission of the last expense report and if the IEA is renewed for the 2020-21 contract year, the Department will not subtract the difference from the payments in the 2020-21 contract year. If a student withdraws from the IEA program or if the IEA is not renewed, the IEA shall be closed and any remaining funds shall be returned to the state treasurer to be placed in the basic education program (BEP) account of the education trust fund of 1992 under §§ 49-3-357 and 49-3-358.

Authority: Executive Order No. 14 of 2020 (and applicable, subsequent Executive Orders addressing COVID-19 relief), Chapter 652 of the Public Acts of 2020, T.C.A. §§ 49-1-302 and 49-10-1401 *et seq.*

Administrative History: