

Prepared By PFM on 10/15/2025

The policy states " The Discount Rate to be utilized for evaluation of Lease Proposals shall be determined monthly and shall be equal to the relevant five (5), seven (7), ten (10), or twenty (20) year Treasury Yield at Constant Maturity (Nominal) rate posted on the first business day of the month in the Federal Reserve release H.15."

The H.15 index can be found at this website:
<http://www.federalreserve.gov/releases/H15/update/>

Maturity	10/01/2025*	Spreads from 10/1/2025*	Lease Rate (C+D)
5	3.68	0.25	3.93
7	3.88	0.35	4.23
10	4.12	0.45	4.57
20	4.69	0.60	5.29

*As market conditions of 10/1/2025