

STATE OF TENNESSEE

INVITATION TO BID

Parcel # _____

The State of Tennessee is seeking bids for Agricultural Leases for the period _____ through _____ for the property having the parcel address noted above. Enclosed with this Invitation to Bid are documents with the following titles: "Bid Process", "Formal Bid for Leasing Real Property" and "Crop Farm Lease".

If you need further clarification, please contact, _____ (listed below).

Contact Person Date

STREAM
Tennessee Tower 22nd
Floor 312 Rosa L. Parks
Ave.
Nashville, TN 37243
Phone
Email

BID PROCESS

Leases: Agricultural leases may not exceed five (5) years

Submission: It is the duty of each bidder to see that only one bid is delivered, either by hand or by mail, to the prescribed place by the bid opening time listed in this packet. All bids will be disqualified from any bidder who submits more than one bid.

Forms: Sealed bids must be submitted on the bid form included in this packet.

Marking and Sealing: Bid forms must be enclosed in a sealed envelope marked "Lease Bid" and delivered or mailed. If mailing, the sealed envelope marked "Lease Bid" must be enclosed in a mailing envelope and addressed as follows: xxxxxxxxxxx (Registered or certified mail is recommended.)

Due Date: Bid must be received no later than 4:00 p.m. on _____ (Day and Date)_____.

Bid Opening: All bids received will be opened in public and interested persons may attend at:

(Name & full address of Regional Office)

(Date & Time)

Withdrawal: Bids may be withdrawn before the bid opening time. Bids may not be withdrawn after bid opening.

Award: Leases will be awarded to the highest bidder complying with the conditions of this invitation, provided that the bidder is responsible, his bid is reasonable, and it is in the interest of the agency to accept it. (In some cases, previous owners may have the right of refusal for agricultural use. If landowner meets and agrees to the highest bid, he will retain agricultural rights for term of contract.)

Ties: In the event two or more bids are tied, a coin toss or similar unbiased method will be used to break the tie.

Notice of Acceptance: A notice of acceptance will be provided to the successful bidders in person, or by mailing such notice to the address indicated on the bid.

Default: If the successful bidder fails to enter into a lease within 21 days after awarding of bids, he will be declared in default and the next bidder will be awarded the lease. A bidder declared in default will be ineligible to bid on future agricultural leases. If a successful bidder, for whatever reason, does not follow through with their obligation to enter into the agricultural lease or does so and subsequently defaults, it is STREAM's prerogative to do any of the following:

- Award the bid to the second highest bidder
- Re-bid the lease
- Remove the property from the lease program

**FORMAL BID
FOR LEASING REAL PROPERTY
(CROP LEASE)**

Attached hereto is an executed lease containing my bid for use of agricultural land at (*insert address*).

SIGNED: _____

DATE: _____