TENNESSEE DEPARTMENT OF REVENUE Excise Tax Table of Business Interest Expense Carryforward

Please see Notice #20-16 Interest Expense Carryforward Do not file with return. Keep for your records.

Tax Year	Taxpayer Name	Account No. / FEIN

	Schedule of Interest Disallowed Under Section 163(j) and					Carryforward			
	Determination of Carryforwards					Reconciliation			
			Increase or			Tax Year	Amount of	Remaining	
	Total Interest	Interest Expense	(Decrease) to	Carryforward		from Which	Carryforward	Carryforward	
Tax Year	Expense Before	Deducted Under	Carryforward	Balance Available -		Utilized	Deducted on	Amount from	
	163(j) Limitation	163(j) Limitation	Balance - Column	Sum of Column (d)		Carryforward	Federal & Excise	Originating Tax	
			(b) less (c)			Originated	Tax Returns	Year	
(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	
2018	150,000	45,000	105,000	105,000					
2019	75,000	37,500	37,500	142,500					
2020	300,000	387,500	(87,500)	55,000		2018	87,500	17,500	