



TENNESSEE FRANCHISE & EXCISE TAX EXEMPTIONS

TN Investco Entities That Receive Investment Credits
Under the Tennessee Small Business Act

Updated November 2020

Qualifications

- ❑ Tenn. Code Ann. 67-4-2008 (15)
- ❑ Any qualified TN Investco, as defined in Tenn. Code Ann. § 4-28-102, that has received an allocation of investment tax credits under the Tennessee Small Business Investment Company Credit Act, compiled in title 4, chapter 28, and continues to participate in the program established by such act

Registration

- ❑ A TN Investco entity that receives Investment Credits under Tennessee Small Business Act must register with Tennessee Department of Revenue for a Franchise and Excise account
- ❑ Exemption request must be supported with a written statement identifying the type of exemption and certifying that the entity qualifies as a TN Investco entity

RM1

RM2



Slide 3

- RM1** Change wording to be concise-Entity type must register with TDOR for a Franchise and Excise account.
Robyn Meeks, 11/13/2020
- RM2** Application should be supported with written statement identifying type of exemption applied for.
Robyn Meeks, 11/13/2020

Resources

- ❑ Tenn. Code Ann. 67-4-2008 (15)





THANK YOU