Qualifications


- Entity is owned, in whole or in part, directly by a branch of the Armed Forces of the United States

- Entity derives more than 50% of its gross income from the operation of facilities that are located on property owned or leased by the federal government and operated primarily for the benefit of members of the armed forces of the United States
Registration & Renewal

- The application for exemption and the annual renewal are filed on form **FAE 183**
  - This form with the appropriate sections completed must be submitted by the 15th day of the fourth month following the close of the entity’s taxable year

- Entities requesting an extension for federal income tax are automatically granted an extension

- If the entity does not meet the exemption requirements in any given year, it is taxable on all activities for that year
  - A completed franchise and excise tax return (**FAE170**) must be filed electronically with payment of any taxes due by the 15th day of the fourth month following the close of the taxable year
Suggestion: remove strikethroughs
Robyn Meeks, 11/13/2020
Resources

- Application for Exemption/Annual Exemption Renewal
- Franchise and Excise Tax Return, Form 170
- Tenn. Code Ann. 67-4-2008 (16)