TENNESSEE DEPARTMENT OF REVENUE
Excise Tax Table of Business Interest Expense Carryforward

Please see Notice #20-16 Interest Expense Carryforward

Do not file with return. Keep for your records.

Tax Year	Taxpayer Name	Account No. / FEIN

	Schedule of Interest Disallowed Under Section 163(j) and Determination of Carryforwards				Carryforward Reconciliation		
Tax Year	Total Interest Expense Before 163(j) Limitation	Interest Expense Deducted Under 163(j) Limitation	Increase or (Decrease) to Carryforward Balance - Column (b) less (c)	Carryforward Balance Available - Sum of Column (d)	Tax Year from Which Utilized Carryforward Originated	Amount of Carryforward Deducted on Federal & Excise Tax Returns	Remaining Carryforward Amount from Originating Tax Year
(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**
2018	150,000	45,000	105,000	105,000			
2019	75,000	37,500	37,500	142,500			
2020	300,000	387,500	(87,500)	55,000	2018	87,500	17,500