

Exemption for Firearm Safes and Safety Devices

Permanent Sales and Use Tax Exemption for Firearm Safes and Safety Devices

HB7012/SB7085 (2023), effective November 1, 2023, creates a permanent sales and use tax exemption for firearm safes and firearm safety devices.

Firearm Safes

A "firearm safe" is defined as a locking container or other enclosure, excluding glass-faced containers, equipped with a padlock, key lock, combination lock, or other locking device that is designed and intended for the secure storage of one or more firearms.

Firearm Safety Devices

A "firearm safety device" is defined as (1) a device that, when installed on a firearm, is designed to prevent the firearm from being operated without first deactivating the device or (2) a device to be equipped or installed on a firearm that is designed to prevent the operation of a firearm by anyone who does not have authorized access to the firearm.

Reporting Exempt Sales

All dealers must properly report exempt sales of firearm safes and firearm safety devices. For the periods beginning on or after November 1, 2023, sales should be reported as follows:

1. Report all sales (taxable and non-taxable) on Page 1, Line 1 (Gross Sales) of the sales tax return.
2. Report all sales of exempt firearm safes and firearm safety devices on **Schedule A, Line 9 (Other deductions)**.

For More Information

Visit www.tn.gov/revenue. Click on Revenue Help to search for answers or to submit an information request to one of our agents.

References

HB7012/SB7085 (2023).