



Natural Disaster Tax Relief Notice

Notice #21-17

September 2021

Tax Filing Extensions: August 2021 Flooding and Severe Storms

Federally Declared Disaster Areas

Under Tennessee law, the Commissioner is authorized to extend the deadline for filing a return wherever the IRS extends, for a group of taxpayers, a federal filing date. Under this authority, the state extension cannot exceed the federal extension.

Franchise and Excise Tax | Hall Income Tax

Consistent with the IRS's decision to extend federal deadlines for those individuals and businesses located in a designated disaster area, the Department of Revenue will also extend the franchise and excise tax and Hall income tax filing and payment deadlines to January 3, 2022.

This extension will be granted upon request and is available to all individuals and businesses located in any disaster area designated by the Federal Emergency Management Agency ("FEMA"). Currently this includes individuals who reside in or have a business in Dickson, Hickman, Houston, and Humphreys counties. Taxpayers located in areas later designated as disaster areas will also be eligible for the same filing and payment extension.

This tax relief postpones the franchise and excise tax and Hall income tax filing and payment deadlines that occur on and after August 21, 2021, and before January 3, 2022. Affected businesses and individuals will have until January 3, 2022 to file returns and make any payments (including quarterly estimated payments) originally due during this period.

The Department will apply these extensions to franchise and excise and Hall income tax accounts of

taxpayers who request an extension and have an address in the designated disaster areas. Penalties and interest will not be applied to returns filed and payments made on or before this extended due date. These extensions will not alter due dates that occur after January 3, 2022.

If an affected taxpayer receives a late filing or late payment penalty notice from the Department, the taxpayer should contact the Department.

Tax Practitioners

Extensions may be granted if taxpayers' returns are prepared by a practitioner located in the designated disaster area who is unable to file returns or make payments for clients due to the flooding and severe storms. Affected tax professionals should contact the Department.

Requesting Extensions

Extension requests should include the business name, entity ID or Tennessee account number, business location, and a brief description of the loss. We have set up a dedicated email account for expedited service of these requests: Revenue.DisasterExtension@tn.gov.

For More Information

For more information visit www.tn.gov/revenue or contact us at (615) 253-0600.

References

Tenn. Code Ann. § 67-1-114.

Disclaimer: The information provided here is current as of the date of publication but may change as a result of new statutes, regulations, or court decisions. While this notice is intended to be comprehensive, events and situations unanticipated by this notice may occur. In such cases you should contact the department or your tax professional for further guidance.