



Natural Disaster Tax Relief Notice

Notice #21-19

December 2021

Tax Filing Extension: December 2021 Storms, Tornadoes, and Flooding

Federally Declared Disaster Areas

Under Tennessee law, the Commissioner is authorized to extend the deadline for filing a return wherever the IRS extends, for a group of taxpayers, a federal filing date. Under this authority, the state extension cannot exceed the federal extension.

Franchise and Excise Tax

Consistent with the IRS's decision to extend certain federal deadlines to May 16, 2022 for those located in a designated disaster area due to the December 2021 severe weather, the Department of Revenue will also extend the franchise and excise tax filing and payment deadlines to May 16, 2022.

These extensions will be granted upon request and are available to all taxpayers located in any disaster area designated by the Federal Emergency Management Agency (FEMA). Currently this includes taxpayers located in Cheatham, Decatur, Dickson, Dyer, Gibson, Lake, Obion, Stewart, and Weakley counties. Taxpayers located in areas later designated as disaster areas will also be eligible for the same filing and payment extensions.

This tax relief postpones the franchise and excise tax filing and payment deadlines that occur on and after December 10, 2021, and before May 16, 2022. Affected taxpayers will have until May 16, 2022, to file returns and make any payments (including quarterly estimated payments) originally due during this period.

The Department will apply these extensions to franchise and excise accounts of taxpayers who

request an extension and have an address in the designated disaster area. Penalties and interest will not be applied to returns filed and payments made on or before this extended due date. These extensions will not alter due dates that occur after May 16, 2022.

If an affected taxpayer receives a late filing or late payment penalty notice from the Department, the taxpayer should contact the Department.

Tax Practitioners

Extensions may be granted if taxpayers' returns are prepared by a practitioner located in the designated disaster area who is unable to file returns or make payments for clients due to the severe weather. Affected tax professionals should contact the Department.

Requesting Extensions

Extension requests should include the business name, entity ID or Tennessee account number, business location, and a brief description of the loss. We have set up a dedicated email account for expedited service of these requests: Revenue.DisasterExtension@tn.gov.

For More Information

For more information visit www.tn.gov/revenue or contact us at (615) 253-0600.

References

Tenn. Code Ann. § 67-1-114.

Disclaimer: The information provided here is current as of the date of publication but may change as a result of new statutes, regulations, or court decisions. While this notice is intended to be comprehensive, events and situations unanticipated by this notice may occur. In such cases you should contact the department or your tax professional for further guidance.