



TENNESSEE DEPARTMENT OF REVENUE
Fantasy Sports Tax Return

RV-R0003201 (8/19)

PRV
435

Form with fields: Filing Period, Due Date, Account Number, FEIN/SSN, Check if applicable: Amended return, Legal Name, Mailing Address, City, State, ZIP Code. Includes instruction: Taxpayers should submit their return and payment from Line 7 by visiting the Department's website at https://tntap.tn.gov/eservices.

- 1. Total Tennessee fees collected during the reporting period (1)
2. Adjusted revenue (see instructions)..... (2)
3. Tax due (multiply Line 2 by the applicable rate)..... (3)
4. Credit memo balance..... (4)
5. Penalty (see instructions)..... (5)
6. Interest (see instructions)..... (6)
7. Total amount due (add Lines 3, 5, and 6; subtract Line 4)..... (7)

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Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.
Taxpayer's Signature Date Title
Tax Preparer's Signature Preparer's PTIN Date Telephone
Preparer's Address City State ZIP Code
Preparer's Email Address

FOR OFFICE USE ONLY

Two rows of empty rectangular boxes for office use.

INSTRUCTIONS: Fantasy Sports Tax Return

Businesses engaged in an approved fantasy sports operation in this state shall remit the fantasy sports tax on all adjusted revenues of a fantasy sports contest offered to Tennessee consumers. The fantasy sports tax is due on or before the 20th day of the month following the close of the calendar quarter.

Taxpayers should submit online their fully completed return, along with the amount from Line 7, by visiting the Department's website at <https://tntap.tn.gov/eservices>. Alternatively, they may mail the return and payment to the address below. Checks should be made out to the Tennessee Department of Revenue.

Tennessee Department of Revenue
Andrew Jackson State Office Building
500 Deaderick Street
Nashville, TN 37242

If this is an amended return, please indicate "Filing Period" and check the appropriate box on the front of this return.

Return

Line 1: Enter the total of all fees collected from Tennessee participants entering fantasy sports contests during the reporting period. (Round to the nearest dollar.)

Line 2: "Adjusted revenue" is the amount equal to the total entry fees collected from all participants entering a fantasy sports contest, less winnings paid to participants in the contest, multiplied by the resident percentage. Adjusted Revenue should be calculated for each fantasy sports contest offered by a fantasy sports operator to Tennessee consumers during the reporting period. The sum of all adjusted revenues should be entered on Line 2. (Round to the nearest dollar.)

The "resident percentage" is the percentage, rounded to the nearest tenth of a percent (**0.1%**), of the total entry fees collected from Tennessee consumers divided by the total entry fees collected from all players, regardless of the players' locations. The resident percentage is calculated for each fantasy sports contest offered by a fantasy sports operator and used to compute adjusted revenues for the contest.

Line 3: Multiply the adjusted revenue amount on Line 2 by the **6% (0.06)** tax rate. Enter the result in Line 3. (Round to the nearest dollar.)

Line 4: If the taxpayer has previously received a credit notice from the Department of Revenue, enter the amount on the credit notice on Line 4. Do not enter an amount greater than the amount indicated on Line 3.

Line 5: Taxes not remitted timely will be subject to a **5%** percent penalty for each thirty-day period or portion thereof, not to exceed **25%**. Minimum penalty of **\$15** is due on delinquent returns regardless of the amount of tax due and even if there is a credit reflected.

Line 6: Interest is due on any amount of tax that is paid after the statutory due date of the return. The interest rate is determined in accordance with Tenn. Code Ann. § 67-1-801. The current interest rate can be found at www.tn.gov/revenue. If the payment is late, apply the interest rate to the total tax due (subtract Line 4 from Line 3). Use the formula: (Total Tax Due (subtract Line 4 from Line 3) x Interest Rate x Number of Days Delinquent divided by 365.25). The interest amount due is recorded on Line 6.

Line 7: Calculate the total amount due. Subtract Line 4 from Line 3 and add Lines 5 and 6, if applicable. Enter the amount on Line 7. This is the total amount that should be remitted.