

PRV  
435

Filing Period		ACCOUNT NO.	For assistance, contact Financial Control at (615) 741-2632.
Due Date		SSN or FEIN	<p>If your account number is not preprinted on the top of the return, enter your federal employer identification number (FEIN) or social security number (SSN) in the block indicated.</p> <div> <input type="checkbox"/> <div> Check appropriate block;  enter appropriate number.  ◀ FEIN or SSN ▶ </div> <input type="checkbox"/> </div>
<div> <div>Reminders</div> <div> <p>Instructions on the reverse side before preparing this return.</p> <p>Keep records to support the return.</p> <p>Enter date in the signature box below.</p> </div> </div>			<p>If this is an AMENDED RETURN, please check the box at right</p> <div> <input type="checkbox"/> </div>
			<p>If this is a FINAL RETURN for a closed business, please check the box at right</p> <div> <input type="checkbox"/> </div>
			<p>If this is a CHANGE OF MAILING ADDRESS, please check the box at right</p> <div> <input type="checkbox"/> </div>
			<p>Remit amount on Line 7, payable to:  Tennessee Department of Revenue  Post Office Box 190615  Nashville, Tennessee 37219-0615</p>

ROUND TO THE NEAREST DOLLAR

WRITE NUMBERS LIKE THIS

1	2	3	4	5	6	7	8	9	0
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1. Total Tennessee fees collected during the reporting period.....
2. Adjusted Revenue (See Instructions).....
3. Tax due (Multiply Line 2 times 6%).....
4. Enter credit memo balance previously reported by the Department of Revenue.....
5. Penalty (5% of Line 3 for each 30-day period or portion thereof, not to exceed 25%; minimum penalty of \$15 is due on late filing even if a credit is reflected).....
6. Interest: (See instructions).....
7. Total Amount Due.....

(1)								00
(2)								00
(3)								00
(4)								
(5)								00
(6)								00
(7)								00

**FOR OFFICE  
USE ONLY**

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[illegible]

I declare this is a true, complete, and accurate return to the best of my knowledge.

SIGN HERE 

President or other Principal Officer, Partner or Proprietor

Date \_\_\_\_\_

SIGN  
HERE 

Tax Return Preparer and Title

Date \_\_\_\_\_

[illegible]

For additional information, contact the Taxpayer Services Division in one of our Department of Revenue Offices:

<b>Chattanooga</b>	<b>Jackson</b>	<b>Johnson City</b>	<b>Knoxville</b>	<b>Memphis</b>	<b>Nashville</b>
(423) 634-6266	(731) 423-5747	(423) 854-5321	(865) 594-6100	(901) 213-1400	(615) 253-0600
1301 Riverfront Pkwy Suite 203	Room 405 B Lowell Thomas Building 225 Martin Luther King Blvd.	204 High Point Drive	7175 Strawberry Plains Pike Suite 209	3150 Appling Road	Andrew Jackson Building 500 Deaderick Street

Tennessee residents can also call our statewide toll free number at 1-800-342-1003.

Out-of-state callers must dial (615) 253-0600.

## INSTRUCTIONS FOR PREPARATION OF THE FANTASY SPORTS TAX RETURN

- General:** Businesses engaged in an approved fantasy sports operation in this state shall remit the fantasy sports tax on all adjusted revenues of a fantasy sports contest offered to Tennessee consumers. The fantasy sports tax is due on or before the 20th day of the month following the close of the calendar quarter.
- Line 1:** Enter the total of all fees collected from Tennessee participants entering fantasy sports contests during the reporting period.
- Line 2:** "Adjusted revenue" is the amount equal to the total entry fees collected from all participants entering a fantasy sports contest less winnings paid to participants in the contest, multiplied by the resident percentage. Adjusted Revenue should be calculated for each fantasy sports contest offered by a fantasy sports operator to Tennessee consumers during the reporting period. The sum of all adjusted revenues should be entered on Line 2.
- The "resident percentage" is the percentage, rounded to the nearest tenth of a percent (0.1%), of the total entry fees collected from Tennessee consumers divided by the total entry fees collected from all players, regardless of the players' locations. The resident percentage is calculated for each fantasy sports contest offered by a fantasy sports operator and used to compute adjusted revenues for the contest.
- Line 3:** Multiply the adjusted revenue amount on Line 2 by the 6% (0.06) tax rate. Enter the result in Line 3.
- Line 4:** If the taxpayer has previously received a credit notice from the Department of Revenue, enter the amount on the credit notice on Line 4. Do not enter an amount greater than the amount indicated on Line 3.
- Line 5:** Taxes not remitted timely will be subject to a five percent penalty for each thirty-day period or portion thereof, not to exceed twenty-five percent. Minimum penalty of \$15 is due on delinquent returns regardless of the amount of tax due and even if there is a credit reflected.
- Line 6:** If the payment is made after the due date reflected on the return, compute the amount of interest due. Interest is computed using the following formula:  $(\text{Line 3} - \text{Line 4}) \times (\text{current interest rate}) \times (\text{number of days delinquent}) / (365.25)$ .
- Line 7:** Calculate the total amount due. Subtract Line 4 from Line 3 and add Lines 5 and 6, if applicable. Enter the result here.
- Filing:** Make your check payable to the Tennessee Department of Revenue for the amount shown on Line 7 of the return and mail with the return to: Financial Control, Tennessee Department of Revenue, Post Office Box 190615, Nashville, Tennessee 37219-0615.

If this is an amended return, please indicate "Filing Period" and check the appropriate box on the front of this return. Also check the appropriate block if this is a final return for a closed business or if you have indicated a change of address on the return.