



TENNESSEE DEPARTMENT OF REVENUE
SCHEDULE X - FRANCHISE & EXCISE TAX JOBS CREDIT COMPUTATION
BUSINESS PLAN CONTROL NO. _____

Taxpayer Name	Account Number/FEIN/SSN	Taxable Year

Part 1 - Credit established for tax years beginning on or after July 1, 1999 - Franchise and Excise Taxes.

1. New Tennessee jobs created and filled during the current fiscal year in counties not designated as economically distressed	(1)	
2. Jobs Tax Credit from jobs created (Line 1 x \$2,000)	(2)	
3. New Tennessee jobs created and filled in economically distressed counties during the current fiscal year	(3)	
4. Jobs Tax Credit from jobs created in distressed counties (Line 3 x \$4,500)	(4)	
5. New full time Tennessee jobs created and filled during the current fiscal year by qualified persons with disabilities under the provisions of T.C.A. 67-4-2109(g)	(5)	
6. Jobs Tax Credit from jobs created (Line 5 x \$5,000)	(6)	
7. New part time Tennessee jobs created and filled during the current fiscal year by qualified persons with disabilities under the provisions of T.C.A. 67-4-2109(g)	(7)	
8. Jobs Tax Credit from jobs created (Line 7 x \$2,000)	(8)	
9. New Tennessee jobs created and filled during the current fiscal year under the provisions of T.C.A. Section 67-4-2109(c)(2)(H) or (I)	(9)	
10. Jobs Tax Credit from jobs created (Line 9 x \$5,000)	(10)	
11. Jobs Tax Credit carryover from years beginning on or after July 1, 1999	(11)	
12. Total Jobs Tax Credit from years beginning on or after July 1, 1999 (Add lines 2, 4, 6, 8, 10, and 11)	(12)	
13. Total Tennessee Jobs at Fiscal Year End	(13)	
14. Total Franchise and Excise Taxes (Schedule A, Line 3 plus Schedule B, Line 5)	(14)	
15. Limitation Percentage (From table below)	(15)	%

Total Number of Tennessee Full Time Employees at the end of the fiscal year	Percent of Total Franchise and Excise Tax Liability Allowed to be Offset by the Job Tax Credit
Less than 1,000	33 1/3%
1,000 or more, but less than 3,000	50%
3,000 or more, but less than 5,000	75%
5,000 or more	100%

16. Limitation (Line 14 x Line 15)	(16)	
17. Credit available in current year (lesser of Line 12 or 16)	(17)	

Part 2 - Credit established under prior law for tax years beginning before July 1, 1999 - Franchise Tax

18. Jobs Tax Credit carryover from years beginning before July 1, 1999	(18)	
19. Franchise Tax Liability on return first reflecting increase Year: _____	(19)	
20. Franchise Tax from year immediately prior to investment Year: _____	(20)	
21. Limitation (Line 19 less Line 20)	(21)	
22. Franchise Tax (Schedule A, Line 3)	(22)	
23. Credit Available in current year (least of lines 18, 21, or 22)	(23)	

Limitation Summary

24. Line 17 plus Line 23	(24)	
25. Total Franchise and Excise Taxes from Schedule A, Line 3 plus Schedule B, Line 5	(25)	
26. Credit from Schedule D, lines 1 through 4 and Line 6	(26)	
27. Net Tax before Jobs Credit from Line 25 less Line 26	(27)	
28. Total amount available in current year (lesser of Line 24 or 27; enter here and on Schedule D, Line 5)	(28)	

JOBS TAX CREDIT CARRYOVER FROM YEAR BEGINNING ON OR AFTER JULY 1, 1999

YEAR	PERIOD ENDED MM/YY	FOR ORIGINAL RETURN OR AMENDED	USED IN PRIOR YEARS	EXPIRED	JOBS TAX CREDIT CARRYOVER AVAILABLE
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
Amount to carry to Schedule X, Line 11					

JOBS TAX CREDIT CARRYOVER FROM YEAR BEGINNING BEFORE JULY 1, 1999

YEAR	PERIOD ENDED MM/YY	FOR ORIGINAL RETURN OR AMENDED	USED IN PRIOR YEARS	EXPIRED	JOBS TAX CREDIT CARRYOVER AVAILABLE
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
Amount to carry to Schedule X, Line 18					