



TENNESSEE DEPARTMENT OF REVENUE
Enhanced Industrial Machinery Credit
Business Plan

RV-F1319301 (12/17)

Taxpayer Name \_\_\_\_\_ Account Number \_\_\_\_\_ FEIN \_\_\_\_\_

Mailing Address \_\_\_\_\_
Street City State ZIP Code

Capital Investment

Investment Period Begin Date \_\_\_\_\_ Investment Period End Date \_\_\_\_\_

Amount of Required Capital Investment \_\_\_\_\_

North American Industry Classification System Code (NAICS) \_\_\_\_\_

Briefly describe your capital investment \_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_

Investment Level (check the box next to the credit for which you are applying)

- Enhanced Industrial Machinery Credit - Tenn. Code Ann. § 67-4-2009(3)(I)(iv) [minimum investment of \$100,000,000]
Enhanced Industrial Machinery Credit - Tenn. Code Ann. § 67-4-2009(3)(I)(iii) [minimum investment of \$250,000,000]
Enhanced Industrial Machinery Credit - Tenn. Code Ann. § 67-4-2009(3)(I)(ii) [minimum investment of \$500,000,000]
Enhanced Industrial Machinery Credit - Tenn. Code Ann. § 67-4-2009(3)(I)(i) [minimum investment of \$1,000,000,000]

Description of Principal Business Activity

\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_

The statements made on this business plan are true to the best of my knowledge and belief.

\_\_\_\_\_  
Taxpayer's Signature Title Date Telephone

## **Instructions: Tennessee Enhanced Industrial Machinery Credit Business Plan**

### **General Information**

Who must file: A qualified business enterprise must file this business plan in order to qualify for the industrial machinery credit at a rate greater than the standard 1%, as provided by Tenn. Code Ann. § 67-4-2009(3)(l).

When to file: The business plan must be filed and approved before a higher rate of industrial machinery credit can be taken on the franchise and excise tax return.

Complete the Business Plan by providing the complete legal name of the taxpayer, mailing address, FEIN, and franchise and excise tax account number. The account number may be found by using the account number online search available on the Department's website at [www.tn.gov/revenue](http://www.tn.gov/revenue).

If the entity making the investment is a disregarded single member limited liability company whose single member is a corporation, the entity indicated on the business plan should be the corporate member, since it is the taxpayer for franchise and excise tax purposes.

All entities must sign and date the business plan at the bottom of the page.

### **Capital Investment**

Investment period: Enter the beginning date (which is the effective date of the business plan) and ending date of the period during which investment will be made. The investment period cannot exceed three years. Purchases made outside the investment period do not qualify for the higher rate. The investment period may be extended under certain circumstances upon request to the Commissioner of Economic and Community Development.

Amount of required capital investment: Enter the amount of investment to be made in real property, tangible personal property, or computer software owned or leased in Tennessee and valued in accordance with GAAP. The capital investment is deemed to have been made as of the date of payment or the date the business enterprise enters into a legally binding commitment or contract for purchase or construction.

### **Investment Level**

The rate of credit is graduated based on the amount of the investment. Check the box to indicate the level for which you are applying. If the actual investment falls into a different level, an amended business plan must be filed and the credit applied at the corrected rate. The applicable rates are as follows:

Minimum Investment	Rate of Credit
\$100,00,000	3%
\$250,000,000	5%
\$500,000,000	7%
\$1,000,000,000	10%

**Description of Principal Business Activity**

Briefly describe the principal business activity of the taxpayer as a whole and of the facility where the investment is being made.

**Description of Investment**

Briefly describe the investment being made.

**Mail the completed Business Plan to:**

Tennessee Department of Revenue  
P.O. Box 190644  
Nashville, TN 37219-0644

For tax assistance, call (800) 397-8395 if you are located in Tennessee, or (615) 253-0700 if you are located in the Nashville call area or out-of-state. For industrial recruitment information, call the Department of Economic and Community Development at (615) 741-3282 if you are located in Tennessee or (800) 251-8594 if you are located out-of-state.