



TENNESSEE DEPARTMENT OF REVENUE
Industrial Machinery Credit Recapture Worksheet

Do not file with return. Keep for your records.

Taxable Year	Taxpayer Name	Account No./FEIN
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Part 1 - Asset Detail

A	B	C	D	E	F	G
Date of Purchase	Description of Industrial Machinery and Research and Development Equipment	Original Purchase Price of Industrial Machinery and Research and Development Equipment	Original Credit Established from the Purchase of this Machinery	Remaining Useful Life at Time of Sale or Removal	Total Useful Life	Recapture
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.	Total Recapture.....					

Instructions

- Column D The original credit established is generally 1% of the purchase price of the machinery.
- Column E Enter the remaining useful life of the asset at the time of the sale or removal from the state. The useful life for this purpose is the same useful life used for federal income tax purposes. The remaining useful life can be shown in days or months, so long as the same unit of measurement is used for Column F.
- Column F Enter the total useful life of the asset as used for federal income tax depreciation purposes. The total useful life can be shown in days or months, so long as the same unit of measurement is used for Column E.
- Column G Multiply Column D by Column E and divide by Column F. For example: $(\$1,000 \times 21) / 84 = \250 .



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Part 2 - Summary by Year

A	B	C	D
Tax Year Ended (MM/YY)	Total Credit Recapture	Credit Carryover Reduction	Recapture of Industrial Machinery Credit Used to Offset Franchise and Excise Taxes
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16. Total recapture of credit carryover.....			
17. Total recapture of credit.....			

Instructions

- Column A Group the entries from Part 1 by the tax year in which the machinery was purchased and enter the tax year in this column.
- Column B Group the recapture amounts from Part 1 by the tax year in which the machinery was purchased and enter the total in this column.
- Column C Enter the amount of the credit recapture from Column B attributable to credit that did not offset tax in any year.
- Column D Enter the amount of the credit recapture from Column B attributable to credit that was used to offset franchise and/or excise taxes. The sum of Columns C and D must equal the total recapture reported in Column B.
- Line 16 Enter the sum of Column C. Enter this amount on Form FAE170, Schedule T, Line 12 or Form FAE174, Schedule T, Line 12. Also, reduce the carryover table, Form FAE170, Schedule V or Form FAE174, Schedule V.
- Line 17 Enter the sum of Column D. Enter this amount on Form FAE170, Schedule T, Line 13 or Form FAE174, Schedule T, Line 13.