

APPORTIONMENT SCHEDULES FOR TAXPAYERS ELECTING TO REPORT NET WORTH ON A CONSOLIDATED BASIS
USE WITH FORM FAE 174.

INTERNET (4-17)

Franchise tax ratio is obtained by using the arithmetical average of the following ratios. Any factor with a zero denominator must be eliminated.

Schedule 174 SC Financial Institution Affiliated Group Apportionment Schedule for Franchise Tax Purposes
This apportionment schedule is to be used by affiliated group members of a financial institution affiliated group.

Types of receipts as defined in Tenn. Code Ann. Section 67-4-2118	In Tennessee (Financial Institution)	Everywhere (Consolidated)
1. Receipts from leases of real property		
2. Interest income and other receipts from loans or installment sales secured by real or tangible personal property ..		
3. Interest income and other receipts from consumer loans which are not secured		
4. Interest income and receipts from commercial and installment loans which are not secured by real or tangible property		
5. Receipts and fee income from letters of credit, acceptance of drafts, and other devices for guaranteeing loans or credit		
6. Interest income, merchant discount, and other receipts including service charges from credit card and travel and entertainment credit cards, and credit card holders' fees		
7. Sales of an intangible or tangible asset		
8. Receipts from the sale of a security by a dealer in such property		
9. Receipts from fiduciary and other services		
10. Receipts from the issuance of travelers checks, money orders and U.S. Savings Bonds		
11. Interest income and other receipts from participation loans		
12. Other financial institution receipts		
13. Receipts of non-unitary members of the financial institution affiliated group (Tenn. Code Ann. Section 67-4-2111 (h)-(k))	XXXXXXXXXXXXXXXX	
14. Total receipts (Add lines 1 through 13)		
15. Divide Total Tennessee receipts by Total Everywhere receipts (Enter here and on Line 2, Schedule F2)		%

SCHEDULE 174 NC - APPORTIONMENT - FRANCHISE TAX (Consolidated net worth)
This apportionment schedule is to be used by financial institutions who are part of an affiliated group, but not a financial institution affiliated group and by Captive REITs that are part of a group that has elected to calculate net worth per the provisions of Tenn. Code Ann. Section 67-4-2103(g)-(i).

Property	In Tennessee (REIT, REIT Group, or Financial Inst. Group)		Total Everywhere (Consolidated)	
	a. Beginning of Taxable year	b. End of Taxable year	a. Beginning of Taxable year	b. End of Taxable year
NOTE: USE ORIGINAL COST OF ASSETS				
1. Land, buildings, leaseholds, and improvements				
2. Machinery, equipment, furniture, and fixtures				
3. Automobiles and trucks				
4. Inventories and work in progress				
5. Prepaid supplies and other property				
6. Ownership share of partnership real and tangible property of a partnership that does not file a return				
7. Less exempt inventory (Tenn. Code Ann. Section 67-4-2111(b)(1))				
8. Franchise tax total (Lines 1 through 6 minus Line 7)				
9. Franchise tax average value (add Line 8(a) & (b) divide by 2)				
10. Add: Rented property (rent paid X 8)				
NOTE: Triple Weighted Sales Factor		a. In Tennessee	b. Total Everywhere	c. Franchise Ratio (Col. a ÷ Col. b)
11. Franchise Tax property factor (Line 9 plus Line 10)				%
12. Payroll factor				%
13. Sales factor				%
Sales factor				%
Sales factor				%
14. Total Ratios				%
15. Apportionment Ratio - Divide Line 14 by five, or by the number of factors with everywhere values (Enter here and on Line 2, Schedule F2)				%