RV-R0011001 (8/19)

# TENNESSEE DEPARTMENT OF REVENUE
## Franchise and Excise Tax Return

**FAE 170**

| Tax Year Beginning | Account Number |
|---|---|
| Tax Year Ending | FEIN |
| NAICS | SOS Control Number |

Legal Name

Mailing Address

City

State | ZIP Code

Check all that apply:

a) Amended return ☐

b) Final return ☐

c) Public Law 86-272 applied to excise tax ☐

d) Taxpayer has made an election to calculate net worth per the provisions of Tenn. Code Ann. § 67-4-2103(g)-(i) ☐

e) Taxpayer has filed the prescribed form to revoke its election made per Tenn. Code Ann. § 67-4-2103(g)-(i) ☐

f) Annualized income installment method for quarterly estimates election ☐

g) Manufacturer single sales factor election ☐

h) Taxpayer has filed for federal extension ☐

Date Tennessee operations began (see instructions)

**Round to the nearest dollar**

### Schedule A - Computation of Franchise Tax

1. Total net worth Schedule F1, Line 5 or Schedule F2, Line 3 ..... (1) _____
2. Total real and tangible personal property from Schedule G, Line 15 ..... (2) _____
3. Franchise tax (25¢ per $100 or major fraction thereof on the greater of Lines 1 or 2; minimum $100) ..... (3) _____

### Schedule B - Computation of Excise Tax

4. Income subject to excise tax from Schedule J, Line 30 ..... (4) _____
5. Excise tax (6.5% of Line 4) ..... (5) _____
6. Recapture of tax credit (Schedule T, Line13) and additional excise tax on certified distribution sales ..... (6) _____
7. Total excise tax due (add Lines 5 and 6) ..... (7) _____

### Schedule C - Computation of Total Tax Due or Overpayment

8. Total franchise and excise taxes (add Lines 3 and 7) ..... (8) _____
9. Total credit from Schedule D, Line 9 (cannot exceed Schedule C, Line 8) ..... (9) _____
10. Net tax (subtract Line 9 from Line 8; if Line 9 exceeds Line 8, enter zero here) ..... (10) _____
11. Total payments from Schedule E, Line 7 ..... (11) _____
12. Penalty (see instructions) ..... (12) _____
13. Interest (see instructions) ..... (13) _____
14. Penalty on estimated franchise and excise tax payments ..... (14) _____
15. Interest on estimated franchise and excise tax payments ..... (15) _____
16. Total amount due (overpaid) (add Lines 10, 12, 13, 14, and 15, subtract Line 11) ..... (16) _____

If overpayment reported on Line 16, complete A and/or B below:

A. Credit to next year's tax $_____ B. Refund $ _____

Power of Attorney - Check YES if this taxpayer's signature certifies that this tax preparer has the authority to execute this form on behalf of the taxpayer and is authorized to receive and inspect confidential tax information and to perform any and all acts relating to respective tax matters.

☐ YES

Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.

Taxpayer's Signature _____ Date _____ Title _____

Tax Preparer's Signature _____ Preparer's PTIN _____ Date _____ Telephone _____

Preparer's Address _____ City _____ State _____ ZIP Code _____

Preparer's Email Address _____

**FOR OFFICE USE ONLY**

| Taxable Year | Taxpayer Name | Account No./FEIN |
|---|---|---|
| | | |

## Schedule D - Schedule of Credits

1. Gross Premiums Tax Credit (cannot exceed Schedule C, Line 8) ..... (1) _____
2. Tennessee income tax (cannot exceed Schedule B, Line 5) ..... (2) _____
3. Green Energy Tax Credit from business plans filed prior to July 1, 2015 ..... (3) _____
4. Brownfield Property Credit ..... (4) _____
5. Broadband Internet Access Tax Credit for service providers ..... (5) _____
6. Industrial Machinery and Research and Development Tax Credit from Schedule T, Line 11 ..... (6) _____
7. Job Tax Credit from Schedule X, Line 46 ..... (7) _____
8. Additional Annual Job Tax Credit from Schedule X, Line 38 ..... (8) _____
9. Total credit (add Lines 1 through 8; enter here and on Schedule C, Line 9) ..... (9) _____

## Schedule E - Schedule of Required Quarterly Installments and Payments

| | Required Quarterly Installments | Amount Paid |
|---|---|---|
| 1. Overpayment from previous year, if available | | (1) _____ |
| 2. First quarterly estimate | (2a) _____ | (2b) _____ |
| 3. Second quarterly estimate | (3a) _____ | (3b) _____ |
| 4. Third quarterly estimate | (4a) _____ | (4b) _____ |
| 5. Fourth quarterly estimate | (5a) _____ | (5b) _____ |
| 6. Extension payment | | (6) _____ |
| 7. Total payments (add Lines 1 through 6; enter here and on Schedule C, Line 11) | | (7) _____ |

## Computation of Franchise Tax

## Schedule F1 - Non-Consolidated Net Worth

1. Net worth (total assets less total liabilities) ..... (1) _____
2. Indebtedness to or guaranteed by parent or affiliated corporation (cannot be a deduction) ..... (2) _____
3. Total (add Lines 1 and 2) ..... (3) _____
4. Franchise tax apportionment ratio (Schedules N, O, P, R or S if applicable or 100%) ..... (4) _____ %
5. Total (multiply Line 3 by Line 4; enter here and on Schedule A, Line 1) ..... (5) _____

## Schedule F2 - Consolidated Net Worth

Schedule F2 is to be completed <u>only</u> if the Consolidated Net Worth Election Registration Application has been filed.

1. Consolidated net worth (total assets less total liabilities of the affiliated group) ..... (1) _____
2. Franchise tax apportionment ratio (Schedule 170NC, 170SF or 170SC) ..... (2) _____ %
3. Total (multiply Line 1 by Line 2; enter here and on Schedule A, Line 1) ..... (3) _____

## Schedule G - Determination of Real and Tangible Property

**Book Value of Property Owned - Cost less accumulated depreciation** — In Tennessee

1. Land ..... (1) _____
2. Buildings, leaseholds, and improvements ..... (2) _____
3. Machinery, equipment, furniture, and fixtures ..... (3) _____
4. Automobiles and trucks ..... (4) _____
5. Prepaid supplies and other tangible personal property ..... (5) _____
6. Ownership share of real and tangible property of a partnership that does not file a return ..... (6) _____
7. a. Inventories and work in progress ..... (7a) _____
   b. Exempt finished goods inventory in excess of $30 million ..... (7b) _____
8. Certified pollution control equipment (include copy of certificate) and equipment used to produce electricity at a certified green energy production facility ..... (8) _____
9. Exempt required capital investment ..... (9) _____
10. Subtotal (add Lines 1 through 7a, subtract Lines 7b through 9) ..... (10) _____

**Rental Value of Property Used but Not Owned**

| Net Annual Rental Paid for: | In Tennessee | | | |
|---|---|---|---|---|
| 11. Real property | _____ | x8 | (11) | _____ |
| 12. Machinery and equipment used in manufacturing and processing | _____ | x3 | (12) | _____ |
| 13. Furniture, office machinery, and equipment | _____ | x2 | (13) | _____ |
| 14. Delivery or mobile equipment | _____ | x1 | (14) | _____ |

15. Tennessee total (add Lines 10 through 14; enter here and on Schedule A, Line 2) ..... (15) _____

## Schedule H - Gross Receipts

1. Gross receipts or sales per federal income tax return ..... (1) _____

| Taxable Year | Taxpayer Name | Account No./FEIN |
|---|---|---|
| | | |

## Computation of Excise Tax

### Schedule J1 - Computation of Net Earnings for Entities Treated as Partnerships

**Additions:**

1. Ordinary income or loss (federal Form 1065, Line 22) ..... (1) _____
2. Income items specifically allocated to partners, including guaranteed payments to partners ..... (2) _____
3. Any net loss or expense distributed to a publicly traded REIT ..... (3) _____
4. Total additions (add Lines 1 through 3) ..... (4) _____

**Deductions:**

5. Expense items specifically allocated to partners not deducted elsewhere ..... (5) _____
6. Amount subject to self-employment taxes distributable or paid to each partner or member net of any pass-through expense deducted elsewhere on this return (if negative, enter zero) (include on Schedule K, Line 3) ..... (6) _____
7. Amount of contribution to qualified pension or benefit plans of any partner or member, including all IRC 401plans (include on Schedule K, Line 3) ..... (7) _____
8. Any net gain or income distributed to a publicly traded REIT ..... (8) _____
9. Any loss on the sale of an asset sold within 12 months after the date of distribution ..... (9) _____
10. Total deductions (add Lines 5 through 9) ..... (10) _____
11. Total (subtract Line 10 from Line 4; enter here and on Schedule J, Line 1) ..... (11) _____

### Schedule J2 - Computation of Net Earnings for a Single Member LLC Filing as an Individual

**Additions:**

1. Business Income or loss from federal Form 1040, Schedule C ..... (1) _____
2. Business Income or loss from federal Form 1040, Schedule D ..... (2) _____
3. Business Income or loss from federal Form 1040, Schedule E ..... (3) _____
4. Business Income or loss from federal Form 1040, Schedule F ..... (4) _____
5. Business Income or loss from federal Form 4797 ..... (5) _____
6. Other: federal Form _____ , Schedule _____ ..... (6) _____
7. Total additions (add Lines 1 through 6) ..... (7) _____

**Deductions:**

8. Amount subject to self-employment taxes distributable or paid to the single member (if negative, enter zero; include on Schedule K, Line 3) ..... (8) _____
9. Total (subtract Line 8 from Line 7; enter here and on Schedule J, Line 1) ..... (9) _____

### Schedule J3 - Computation of Net Earnings for Entities Treated as Subchapter S Corporations

**Additions:**

1. Ordinary income or loss (federal Form 1120S, Line 21) ..... (1) _____
2. Income items to extent includable in federal income were it not for "S" status election ..... (2) _____
3. Total additions (add Lines 1 and 2) ..... (3) _____

**Deductions:**

4. Expense items to extent includable in federal expenses were it not for "S" status election ..... (4) _____
5. Any loss on the sale of an asset sold within 12 months after the date of distribution ..... (5) _____
6. Total deductions (add Lines 4 and 5) ..... (6) _____
7. Total (subtract Line 6 from Line 3; enter here and on Schedule J, Line 1) ..... (7) _____

### Schedule J4 - Computation of Net Earnings for Entities Treated as Corporations and Other Entities

**Additions:**

1. Taxable income or loss before net operating loss deduction and special deductions (federal Form 1120, Line 28) ..... (1) _____
2. a. REIT taxable income before net operating loss deduction and special deductions (federal Form 1120-REIT, Line 20) ..... (2a) _____
   b. REIT deduction for dividends paid (federal Form 1120-REIT, Line 21b) ... (2b) _____
   c. REIT taxable income after dividends paid deduction (subtract Line 2b from Line 2a) ..... (2c ) _____
3. Unrelated business taxable income (federal Form 990-T, Line 30) ..... (3) _____
4. Other: federal Form _____ ..... (4) _____
5. Contribution carryover from prior period(s) ..... (5) _____
6. Capital gains offset by capital loss carryover or carryback ..... (6) _____
7. Total additions (add Lines 1 through 6) ..... (7) _____

**Deductions:**

8. Contributions in excess of amount allowed by federal government ..... (8) _____
9. Portion of current year's capital loss not included in federal taxable income ..... (9) _____
10. Total deductions (add Lines 8 and 9) ..... (10) _____
11. Total (subtract Line 10 from Line 7; enter here and on Schedule J, Line 1) ..... (11) _____

| Taxable Year | Taxpayer Name | Account No./FEIN |
|---|---|---|
| | | |

## Schedule J - Computation of Net Earnings Subject to Excise Tax

1. Adjusted federal income or loss (enter amount from Schedule J1, J2, J3, or J4) ....(1) _____

**Additions:**

2. Intangible expenses paid, accrued, or incurred to an affiliated business entity or entities deducted for federal income tax purposes ....(2) _____
3. Any depreciation under the provisions of IRC Section 168 not permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation ....(3) _____
4. Gain on the sale of an asset sold within 12 months after the date of distribution to a nontaxable entity; also, include an amount equal to five percent of IRC Section 951A global intangible low-taxed income and IRC Section 965(a) deferred foreign income deducted on Line 18 ....(4) _____
5. Tennessee excise tax expense (to the extent reported for federal income tax purposes) ....(5) _____
6. Gross premiums tax deducted in determining federal income and used as an excise tax credit ....(6) _____
7. Interest income on obligations of states and their political subdivisions, less allowable amortization ....(7) _____
8. Depletion not based on actual recovery of cost ....(8) _____
9. Excess fair market value over book value of property donated ....(9) _____
10. Excess rent to/from an affiliate ....(10) _____
11. Any net loss or expense received from a pass-through entity subject to the excise tax ....(11) _____
12. Total additions (add Lines 2 through 11) ....(12) _____

**Deductions:**

13. Any depreciation under the provisions of IRC Section 168 permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation ....(13) _____
14. Any excess gain (or loss) from the basis adjustment resulting from Tennessee permanently decoupling from federal bonus depreciation ....(14) _____
15. Dividends received from corporations at least 80% owned ....(15) _____
16. Donations to qualified public school support groups and nonprofit organizations ....(16) _____
17. Any expense other than income taxes not deducted in determining federal taxable income for which a credit against the federal income tax was allowed ....(17) _____
18. Adjustments related to the safe harbor lease election; also, IRC Section 951A global intangible low-taxed income and IRC Section 965(a) deferred foreign income (see instructions) ....(18) _____
19. Nonbusiness earnings (from Schedule M, Line 8) ....(19) _____
20. Intangible expenses paid, accrued, or incurred to an affiliated entity or entities (from Form IE, Line 4) Attach Form IE - Intangible Expense Disclosure ....(20) _____
21. Intangible income from an affiliated business entity or entities if the corresponding intangible expenses have not been deducted by the affiliate(s) under Tenn. Code Ann. § 67-4-2006(b)(2)(N) ....(21) _____
22. Any net gain or income received from a pass-through entity subject to the excise tax ....(22) _____
23. Grants from governmental units to the extent included in federal taxable income ....(23) _____
24. Total deductions (add Lines 13 through 23) ....(24) _____

**Computation of Taxable Income**

25. Total business income (loss) (add Lines 1 and 12, subtract Line 24; if loss, enter on Schedule K, Line 1) ..(25) _____
26. Excise tax apportionment ratio (Schedules N, O, P, R or S if applicable or 100%) ....(26) _____ %
27. Apportioned business income (loss) (multiply Line 25 by Line 26) ....(27) _____
28. Nonbusiness earnings directly allocated to Tennessee (from Schedule M, Line 9) ....(28) _____
29. Loss carryover from prior years (from Schedule U) ....(29) _____
30. Subject to excise tax (add Line 27 and 28, subtract Line 29; enter here and on Schedule B, Line 4) ....(30) _____

## Schedule K - Determination of Loss Carryover Available

1. Net loss from Schedule J, Line 25 ....(1) _____

**Additions:**

2. Amounts reported on Schedule J, Lines 15 and 19 ....(2) _____
3. Amounts reported on Schedule J1, Lines 6 and 7, or Schedule J2, Line 8 ....(3) _____
4. Reduced loss (add Lines 1 through 3; if net amount is positive, enter zero) ....(4) _____
5. Excise tax apportionment ratio (Schedules N, O, P, R or S if applicable or 100%) ....(5) _____ %
6. Current year loss carryover available (multiply Line 4 by Line 5) ....(6) _____

| Taxable Year | Taxpayer Name | Account No./FEIN |
|---|---|---|
| | | |

## Schedule M - Nonbusiness Earnings Allocation

Allocation and apportionment schedules may be used only by taxpayers doing business outside the state of Tennessee within the meaning of Tenn. Code Ann. §§ 67-4-2010 and 67-4-2110. The burden is on the taxpayer to show that the taxpayer has the right to apportion.

If all earnings are business earnings as defined below, do not complete this schedule. Any nonbusiness earnings, less related expenses, are subject to direct allocation and should be reported in this schedule.

Definitions:

"Business Earnings" -

1) earnings arising from transactions and activity in the regular course of the taxpayer's trade or business, or

2) earnings from tangible and intangible property if the acquisition, use, management, or disposition of the property constitutes an integral part of the taxpayer's regular trade or business operations

Earnings which arise from the conduct of the trade or trades or business operations of a taxpayer are business earnings, and the taxpayer must show by clear and cogent evidence that particular earnings are classifiable as nonbusiness earnings. A taxpayer may have more than one regular trade or business in determining whether income is business earnings.

"Nonbusiness Earnings" - all earnings other than business earnings

| | Description of Nonbusiness Earnings (If further description is necessary, see below) | Gross Amounts | *Less Related Expenses | Net Amounts | Net Amounts Allocated Directly to Tennessee |
|---|---|---|---|---|---|
| 1. | | | | | |
| 2. | | | | | |
| 3. | | | | | |
| 4. | | | | | |
| 5. | | | | | |
| 6. | | | | | |
| 7. | | | | | |
| 8. | Total nonbusiness earnings (Enter here and on Schedule J, Line 19) | | | | |
| 9. | Nonbusiness earnings allocated directly (Enter here and on Schedule J, Line 28) | | | | |

If necessary, describe source of nonbusiness earnings and explain why such earnings do not constitute business earnings as defined above. Enumerate these items to correspond with items listed above.

*As a general rule, the allowable deductions for expenses of a taxpayer are related to both business and nonbusiness earnings. Items such as administrative costs, taxes, insurance, repairs, maintenance, and depreciation are to be considered. In the absence of evidence to the contrary, it is assumed that the expenses related to nonbusiness rental earnings will be an amount equal to 50% of such earnings and that expenses related to other nonbusiness earnings will be an amount equal to 5% of such earnings (see Tenn. Comp. R. & Regs. 1320-06-01.23(3)).

| Taxable Year | Taxpayer Name | Account No./FEIN |
|---|---|---|
| | | |

## Schedule N - Apportionment - Standard

| Property | In Tennessee | | Total Everywhere | |
|---|---|---|---|---|
| Use original cost of assets | a. Beginning of Taxable Year | b. End of Taxable Year | a. Beginning of Taxable Year | b. End of Taxable Year |
| 1. Land, buildings, leaseholds, and improvements | | | | |
| 2. Machinery, equipment, furniture, and fixtures | | | | |
| 3. Automobiles and trucks | | | | |
| 4. Inventories and work in progress | | | | |
| 5. Prepaid supplies and other property | | | | |
| 6. Ownership share of real and tangible property of a partnership that does not file a return | | | | |
| 7. Excise tax total (add Lines 1 through 6) | a. | b. | a. | b. |
| 8. Exempt inventory | | | | |
| 9. Franchise tax total (subtract Line 8 from Line 7) | a. | b. | a. | b. |
| 10. Excise tax average value (add Lines 7(a) & (b), divide by two) | | | | |
| 11. Franchise tax average value (add Lines 9(a) & (b), divide by two) | | | | |
| 12. Rented property (rent paid x 8) | | | | |

| Use triple weighted sales factor | a. In Tennessee | b. Total Everywhere | c. Franchise Ratio | d. Excise Ratio |
|---|---|---|---|---|
| 13. Excise tax property factor (add Lines 10 and 12) | | | | % |
| 14. Franchise tax property factor (add Lines 11 and12) | | | % | |
| 15. Payroll factor | | | % | % |
| 16. Sales factor (business gross receipts) | | | % | % |
| 17. Total ratios (add Lines 13-15 and (Line 16 x three)) | | | % | % |
| 18. Apportionment ratio (divide Line 17 by five, or by the number of factors with everywhere values greater than zero) (Enter franchise tax apportionment ratio on Sch. F1, Line 4. Enter excise tax apportionment ratio on Sch. J, Line 26.) | | | % | % |

## Schedule O - Apportionment - Common Carriers (railroads, motor carriers, pipelines and barges)

| | In Tennessee | Total Everywhere | Ratio |
|---|---|---|---|
| 1. Total franchise mileage (odometer miles) | | | |
| 2. Tennessee gross intrastate receipts and interstate gross receipts everywhere | | | % |
| 3. Total ratios (add Lines 1 and 2) | | | % |
| 4. Apportionment ratio (divide Line 3 by two, or by the number of factors with everywhere values greater than zero) (Enter franchise tax apportionment ratio on Schedule F1, Line 4. Enter excise tax apportionment ratio on Schedule J, Line 26.) | | | % |

## Schedule P - Apportionment - Air Carriers

| | In Tennessee | Total Everywhere | Ratio |
|---|---|---|---|
| 1. Originating revenue | | | |
| 2. Air miles flown (Include in Tennessee column only air miles flown on flights either originating from or ending in Tennessee or both) | | | % |
| 3. Total ratios (add Lines 1 and 2) | | | % |
| 4. Apportionment ratio (divide Line 3 by two, or by the number of factors with everywhere values greater than zero) (Enter franchise tax apportionment ratio on Schedule F1, Line 4. Enter excise tax apportionment ratio on Schedule J, Line 26.) | | | % |

## Schedule R - Apportionment - Air Express Carriers

| | In Tennessee | Total Everywhere | Ratio |
|---|---|---|---|
| 1. Originating revenue | | | % |
| 2. Air miles flown and ground miles traveled (Include in Tennessee column only air miles flown on flights either originating from or ending in Tennessee or both. Include only ground miles traveled with respect to actual common carriage of persons or property for hire.) | | | % |
| 3. Total ratios | | | % |
| 4. Apportionment ratio (divide Line 3 by two, or by the number of factors with everywhere values greater than zero) (Enter franchise tax apportionment ratio on Schedule F1, Line 4. Enter excise tax apportionment ratio on Schedule J, Line 26.) | | | % |

## Schedule S - Apportionment - Manufacturer Single Sales Factor

| | In Tennessee | Total Everywhere | Ratio |
|---|---|---|---|
| 1. Sales factor (business gross receipts) (Enter franchise tax apportionment ratio on Schedule F1, Line 4. Enter excise tax apportionment ratio on Schedule J, Line 26.) | | | % |

| Taxable Year | Taxpayer Name | Account No./FEIN |
|---|---|---|
| | | |

## Schedule T - Industrial Machinery and Research and Development Equipment Tax Credit

### Part 1: Tax Credit Computation

Franchise and excise taxes may be reduced by a credit on industrial machinery and research and development equipment purchased during the tax period covered by the return and located in Tennessee. The credit is generally computed at 1% of the purchase price of qualified industrial machinery and research and development equipment. The credit taken on any return cannot exceed 50% of the current year's franchise and excise tax liability, but any unused credit may be carried forward 15 years under Tenn. Code Ann. § 67-4-2009(3).

1. Purchase price of industrial machinery and research and development equipment .....(1) _____
2. Percentage allowed (generally 1%*) .....(2) _____ %
3. Current year credit (multiply Line 1 by Line 2) .....(3) _____
4. Credit available from prior year(s) (from Schedule V) .....(4) _____
5. Total credit available (add Lines 3 and 4) .....(5) _____
6. Franchise and excise tax liability before any credits (add Schedule A, Line 3 and Schedule B, Line 5).....(6) _____
7. Limitation on credit (50% of Line 6) .....(7) _____
8. Franchise and excise tax liability before any credits (add Schedule A, Line 3 and Schedule B, Line 5) .....(8) _____
9. Credits from Schedule D, Lines 1 through 5 and Schedule D, Line 8 .....(9) _____
10. Tax before Industrial Machinery Credit (subtract Line 9 from Line 8) .....(10) _____
11. Amount available in current year (enter the smaller value of Lines 5, 7, or 10 here, and on Schedule D, Line 6) .....(11) _____

### Part 2: Recapture of Tax Credit

The Industrial Machinery Tax Credit previously established on this form must be partially recaptured if the equipment on which it was based was sold or removed from the state before the end of the equipment's life as established for federal income tax purposes. The recapture amount is a percentage of useful life remaining at the time of sale or removal multiplied by the credit originally established on this form. Previously established credits have either offset tax or populated the carryover table Schedule V. Complete the Industrial Machinery Credit Recapture Worksheet and then enter the applicable recapture amounts on Lines 12 and 13 below.

12. Reduction to credit carryover table, Schedule V, from recapture worksheet, Part 2, Line 16 .....(12) _____
13. Recapture of credit from recapture worksheet, Part 2, Line 17 (enter here and on Schedule B, Line 6) ....(13) _____

*****The percentage allowed on Part 1, Line 2 above is 1%, unless the taxpayer has met the requirements of Tenn. Code Ann. § 67-4-2009(3)(I) and has been approved by the Commissioner of Revenue for an enhanced rate based on the investment amount. The statutory minimum investment requirements and applicable rates for the enhanced credit are shown on the following chart:

| Minimum Required Capital Investment | Rate of Credit |
|---|---|
| $100,000,000 | 3% |
| $250,000,000 | 5% |
| $500,000,000 | 7% |
| $1,000,000,000 | 10% |

| Taxable Year | Taxpayer Name | Account No./FEIN |
|---|---|---|
| | | |

**Schedule U - Schedule of Loss Carryover**

| Year | Period Ended (MM/YY) | Original Return or as Amended | Used in Prior Year(s) | Expired | Loss Carryover Available |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |

Total Amount (Enter here and on Schedule J, Line 29) .....

**Schedule V - Schedule of Industrial Machinery and Research and Development Equipment Credit Carryover**

| Year | Period Ended (MM/YY) | Original Return or as Amended | Used in Prior Year(s) | Expired or Recaptured | Industrial Machinery Credit Carryover Available |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |

Total Amount (Enter here and on Schedule T, Line 4).....