

## **F&E Credit-8 - When the Job Tax Credit is Claimed**

***This article is for informational purposes only.***

The standard job tax credit *must* be claimed on the return for the tax year in which the qualified business enterprise first satisfies the capital investment and job creation requirements. Any unused credit may be carried forward to the next tax period for up to 15 years.

The additional annual job tax credit *may* be claimed when all the requirement for the credit have been met or may be deferred; provided, however that the qualified business enterprise must begin to apply the credit no later than the first tax year following the end of the investment period.

Reference: Tenn. Code Ann. §§ 67-4-2109(b)(1)(C); 67-4-2109(b)(2)(D).