

Audit Subcommittee of the State Insurance Committees

September 10, 2025

9:00 am Central Time

Conference Rooms A and C, 3rd Floor, TN Tower

Agenda

1. Public Comment
2. [Action Item] Meeting Minutes of March 5, 2025
3. [Action Item] Audit Subcommittee Schedule of Meetings for Calendar Year 2026
4. Review of Statistical Audits Presented by Aon Consulting
 - OPTUM
 - Cigna
 - Blue Cross Blue Shield of Tennessee (BCBST)
5. Discussion of Ongoing/Upcoming Audits
 - FY 2025 Financial Audits of State, Local Education, and Local Government Plans
 - CY 2025 Statistical Claims Audits of BCBST, Cigna, and OPTUM
 - Implementation Audit of Caremark for CY 2026 Benefit Changes
 - Accumulator Audit focusing on CY 2026 Benefit Changes
 - Pharmacy Benefit Manager Audits
 - Medical Pharmacy Rebate Audit
6. Financial Activity Report Review
7. Review of Management's Communication to Employees Concerning Fraud and Internal Controls
8. Review of Pharmacy Benefit Manager Audit and Monitoring Report
9. Benefits Administration Update

Immediately following the Public Session, the Audit Subcommittee will enter into an Executive Session closed to the public and confidential for consideration of the Pharmacy Benefit Manager audits pursuant to TCA 4-35-108 and TCA 10-7-504(n)(1)(A) and (B).