

Department of Finance and Administration – Policy 30
Federal Spending, Subaward and Compensation Data Reporting
May, 2011

Introduction and Background

1. This Policy Statement 30 has been developed to ensure compliance by State agencies and departments with the requirements of the Federal Funding Accountability and Transparency Act (the “FFATA” or “Transparency Act”) and subsequent guidance issued by the Executive Office of the President, Office of Management and Budget. The Federal Funding Accountability and Transparency Act was passed in 2006. The law directs the Office of Management and Budget (OMB) to oversee the creation of a single comprehensive Web site that would include information on all federal grants and contracts. In August of 2010 the Office of Management and Budget issued guidance for the reporting of grant award and executive compensation information applicable to state agencies and departments, effective October 1, 2010.

Applicability and Effective Date

2. This Policy Statement is issued by the Department of Finance and Administration in accordance with the authority granted under T.C.A. § 4-3-1007 and is effective upon approval. Institutions of the University of Tennessee and the Tennessee Board of Regents are excluded from this Policy Statement, although they must also meet the grant and award reporting requirements of the Transparency Act.

General Rules – Agency Responsibility

3. State agencies and departments must comply with the reporting requirements of the Transparency Act as delineated in memorandums issued by the Office of Management and Budget dated August 27, 2010, and any forthcoming memorandums and instructions as to FFATA compliance.

General Rules – Department of Finance & Administration Responsibility

4. The Department of Finance and Administration, Division of Accounts, will assist state agencies and departments to comply with the Transparency Act. This may include monitoring federal regulations and reporting requirements, training programs, maintaining a web site with links to relevant resources, and other activities as deemed appropriate.

Approval of the Commissioner of Finance and Administration

I, Mark A. Emkes, hereby approve of this Policy Statement 30 of the Department of Finance and Administration, and authorize actions necessary to implement its requirements.

Signed Mark A. Emkes Date 5/3/11
Mark A Emkes, Commissioner
Department of Finance & Administration

Approval of the Comptroller of the Treasury

I, Justin P. Wilson, hereby approve of this Policy Statement 30 of the Department of Finance and Administration, and authorize actions necessary to implement its requirements.

Signed Justin P. Wilson Date 5/18/11
Justin P. Wilson, Comptroller
Office of the Comptroller of the Treasury