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# NONMAJOR ENTERPRISE FUNDS

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The Enterprise Funds are used to account for the operations of state agencies that provide goods or services to the general public on a user charge basis. The state's nonmajor enterprise operations are described below.

**Megasite Water and Wastewater Fund**—Established under Tennessee Code Annotated (TCA) 64-9, and administered by the Department of General Services, this fund is used to account for the system that provides water and wastewater treatment services to customers on the initial megasite property.

**STATE OF TENNESSEE**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**June 30, 2025**  
**(Expressed in Thousands)**

	<u><b>Megasite Water and Wastewater</b></u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 6,392
Receivables:	
Accounts receivable	376
Loans receivable	-
Total current assets	<u>6,768</u>
Noncurrent assets:	
Loans receivable	-
Capital assets:	
Infrastructure	219,005
Less: Accumulated depreciation and amortization	<u>(5,763)</u>
Total noncurrent assets	<u>213,242</u>
Total assets	<u>220,010</u>
 <b>LIABILITIES</b>	
Current liabilities:	
Accounts payable and accruals	298
Unearned revenue	-
Total current liabilities	<u>298</u>
Noncurrent liabilities:	
Others	-
Total noncurrent liabilities	<u>-</u>
Total liabilities	<u>298</u>
 <b>NET POSITION</b>	
Net investment in capital assets	213,242
Unrestricted	<u>6,470</u>
Total net position	<u>\$ 219,712</u>

**STATE OF TENNESSEE**

**Combining Statement of Revenues, Expenses, and Changes in Net Position  
Nonmajor Enterprise Funds  
For the Fiscal Year Ended June 30, 2025  
(Expressed in Thousands)**

	<u><b>Megasite Water and Wastewater</b></u>
Operating revenues	
Charges for services	\$ 4,511
Investment income	-
Premiums	-
Total operating revenues	<u>4,511</u>
Operating expenses	
Contractual services	2,540
Depreciation and amortization	5,763
Benefits	-
Other	-
Total operating expenses	<u>8,303</u>
Operating income (loss)	<u>(3,792)</u>
Nonoperating revenues (expenses)	
Grants	-
Interest income	-
Other	-
Total nonoperating revenues (expenses)	<u>-</u>
Income (loss) before contributions and transfers	(3,792)
Capital contributions	9,468
Transfers in	2,500
Transfers out	<u>-</u>
Change in net position	8,176
Net position, July 1	211,536
Net position, June 30	<u>\$ 219,712</u>

**STATE OF TENNESSEE**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2025**  
**(Expressed in Thousands)**

	<b>Megasite Water and Wastewater</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	4,134
Payments to suppliers	(1,910)
Payments to employees	-
Payments for interfund services used	(332)
Net cash provided by (used for) operating activities	1,892
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Grants received	-
Transfers in	2,500
Transfers out	-
financing activities	2,500
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Loans issued and other disbursements to borrowers	-
Collection of loan principal	-
Interest received	-
Net cash provided by (used for) investing activities	-
Net increase (decrease) in cash and cash equivalents	4,392
Cash and cash equivalents, July 1	2,000
Cash and cash equivalents, June 30	6,392
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities</b>	
Operating income (loss)	(3,792)
Adjustment to reconcile operating income (loss) to net cash from operating activities:	
Depreciation and amortization	5,763
Interest income	-
Investment income	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:	
Decrease (increase) in receivables	(377)
Increase (decrease) in accounts payable	298
Increase (decrease) in unearned revenue	-
Total adjustments	5,684
Net cash provided by (used for) operating activities	1,892
<b>Schedule of noncash capital and related financing activities</b>	
Contributions of capital assets	9,468
Total noncash capital and related financing activities	9,468