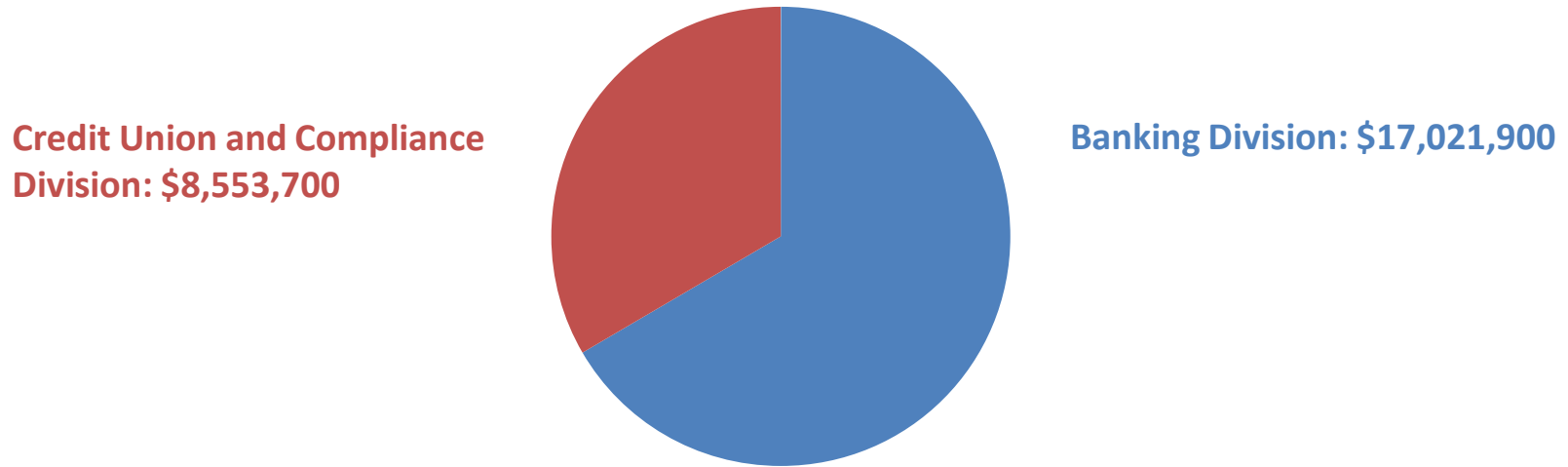


Department of Financial Institutions

Budget Request FY 2019-2020

About the Department

FY 2020 Base Budget



- Supervise all state-chartered and licensed financial institutions, which are divided into three divisions: banking, credit union, and compliance.
- The banking division supervises all state-chartered banks, savings banks, non-depository trust companies, and business and industrial development companies.
- The credit union division supervises all state-charted credit unions.
- The compliance division supervises all non-depository financial institutions including check cashing companies, money transmitters, mortgage lenders, and industrial loan and thrift companies.
- Provide consumer resources and financial education.

Financial System Development Update

- In FY18 \$2,200,000 was provided in dedicated state dollars for bank monitoring and data collections system development
- Development Includes
 - A system to allow risk-focused assessment to determine examination schedule for compliance division
 - A database to compile information for banking division