

FOR SALE



915 E. Bell Street – Murfreesboro, Tennessee (Rutherford Co.)

Offering Memorandum

CONTACT US

**Brannon Butler at 615-354-3448
(844) 660-8100**

**State of Tennessee Real Estate Asset Management
Department of General Services
WRS Tennessee Tower, 22nd Floor
312 Rosa L. Parks Ave., Nashville, TN 37243**

Properties will be offered by Sealed Bid at a date and time to be determined. No offers will be accepted until such time as the State of Tennessee has advertised when Sealed Bids are due.

TABLE OF CONTENTS

➤ **SUMMARY**

- Highlights
- Property Aerial
- Area Map
- Property Photographs

➤ **PROPERTY INFORMATION**

- Physical Description
- Floor Plan

➤ **MARKET AREA OVERVIEW**

- Local Area Overview

➤ **TERMS OF OFFERING**

➤ **BID FORM**

CONFIDENTIALITY AND DISCLAIMER AGREEMENT

CONFIDENTIALITY - The enclosed information ("Presentation") is provided to you, strictly for your own personal use in determining whether to pursue negotiations to acquire certain properties (defined as the "**Property**") in which The State of Tennessee, on behalf of its Agencies (both defined as "**Seller**") own. Further distribution of the information contained herein without prior written permission from Seller is strictly prohibited. If you decide not to pursue an acquisition of the Property, please return this Presentation immediately to Seller.

INFORMATION DEEMED CORRECT, THOUGH NOT WARRANTED - This Presentation contains select information that Seller believes to describe the Property adequately. We do not present this information as being all-inclusive or as containing all pertinent information necessary to a prudent acquisition decision. Interested parties are advised to confirm all facts, figures, and representations contained herein for themselves. Any prudent buyer should include an independent investigation of this Presentation and the Property.

INDEPENDENT INVESTIGATION REQUIRED - This Presentation should not be considered an all-inclusive representation of the state of affairs of the Property. The fact that errors, omissions, and changes are possible require that a prudent buyer **MUST** independently confirm all information pertinent to the condition and affairs of the Property.

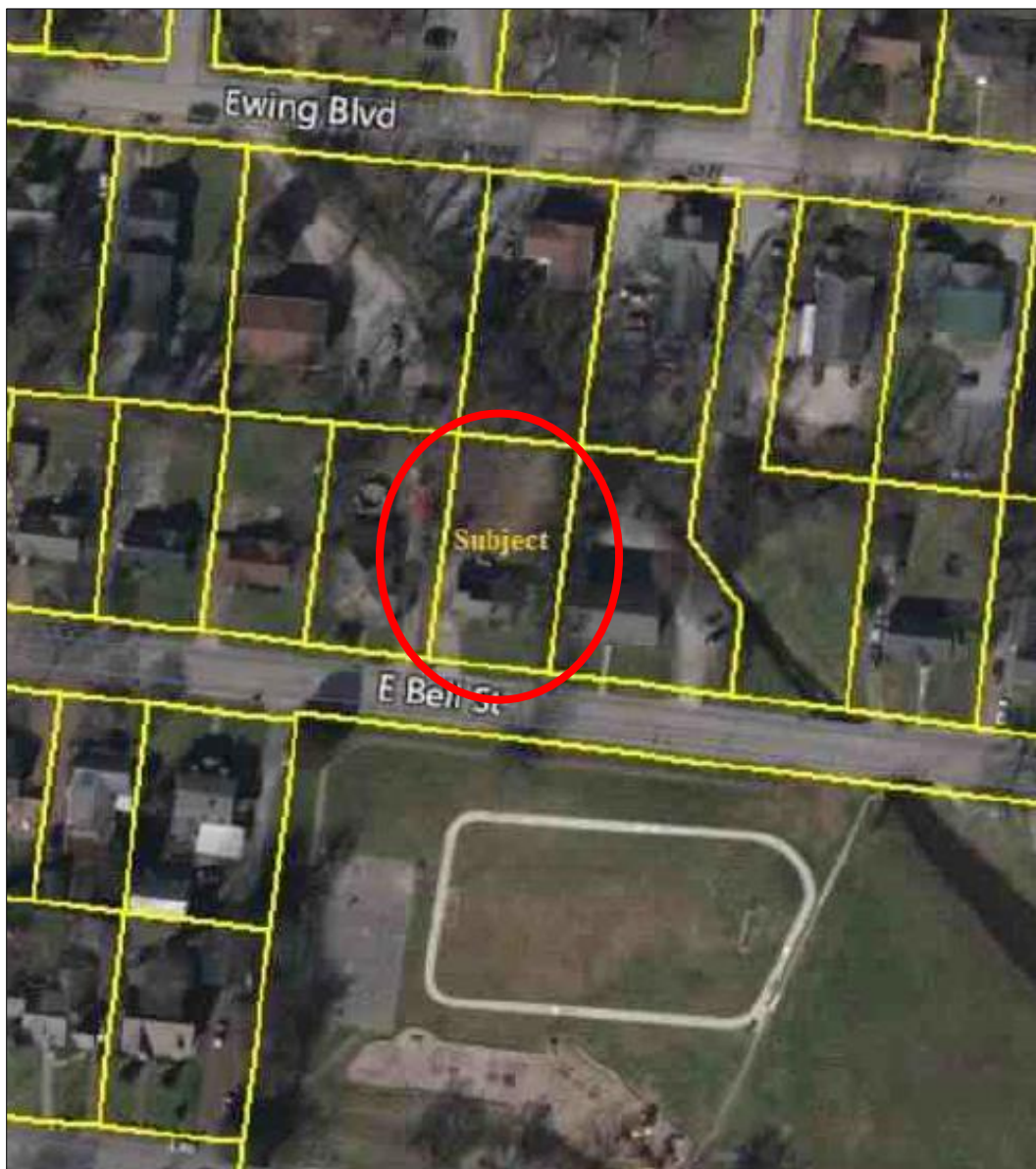
PACKAGE DELIVERED SUBJECT TO PRECEDING CONDITIONS - In accepting this package, you agree to be bound by the conditions and requirements detailed in this Confidentiality And Disclaimer Agreement.

SUMMARY

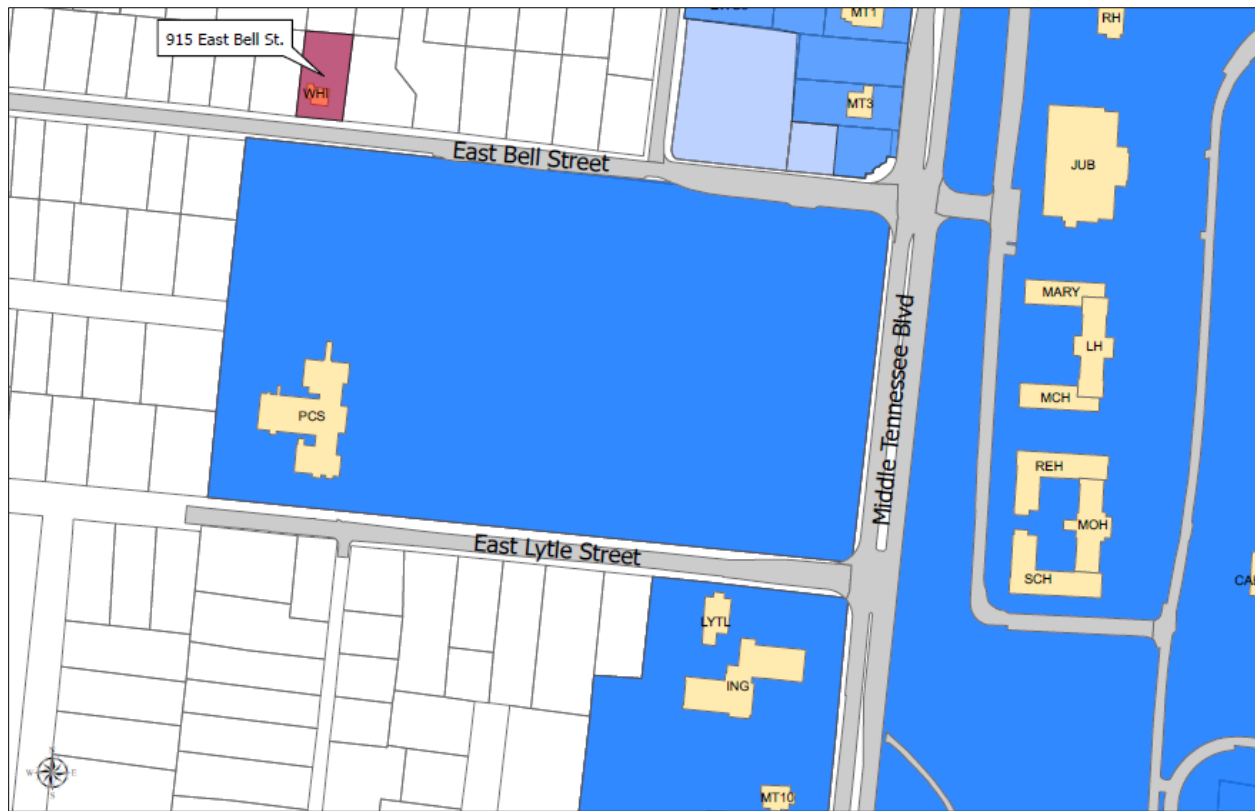
The State of Tennessee is offering 915 East Bell Street, Murfreesboro, TN 37130 for sale pursuant to the Terms of Offering contained herein. The one-story single-family home contains approximately 1,258 square feet. The home is situated on a 0.27-acre parcel in the MTSU Community.

The subject property is residentially zoned RM-16, which is a Residential Multifamily District, by the City of Murfreesboro. Utilities available to the property include public water, sewer, electricity and gas.

Property Aerial



Area Map



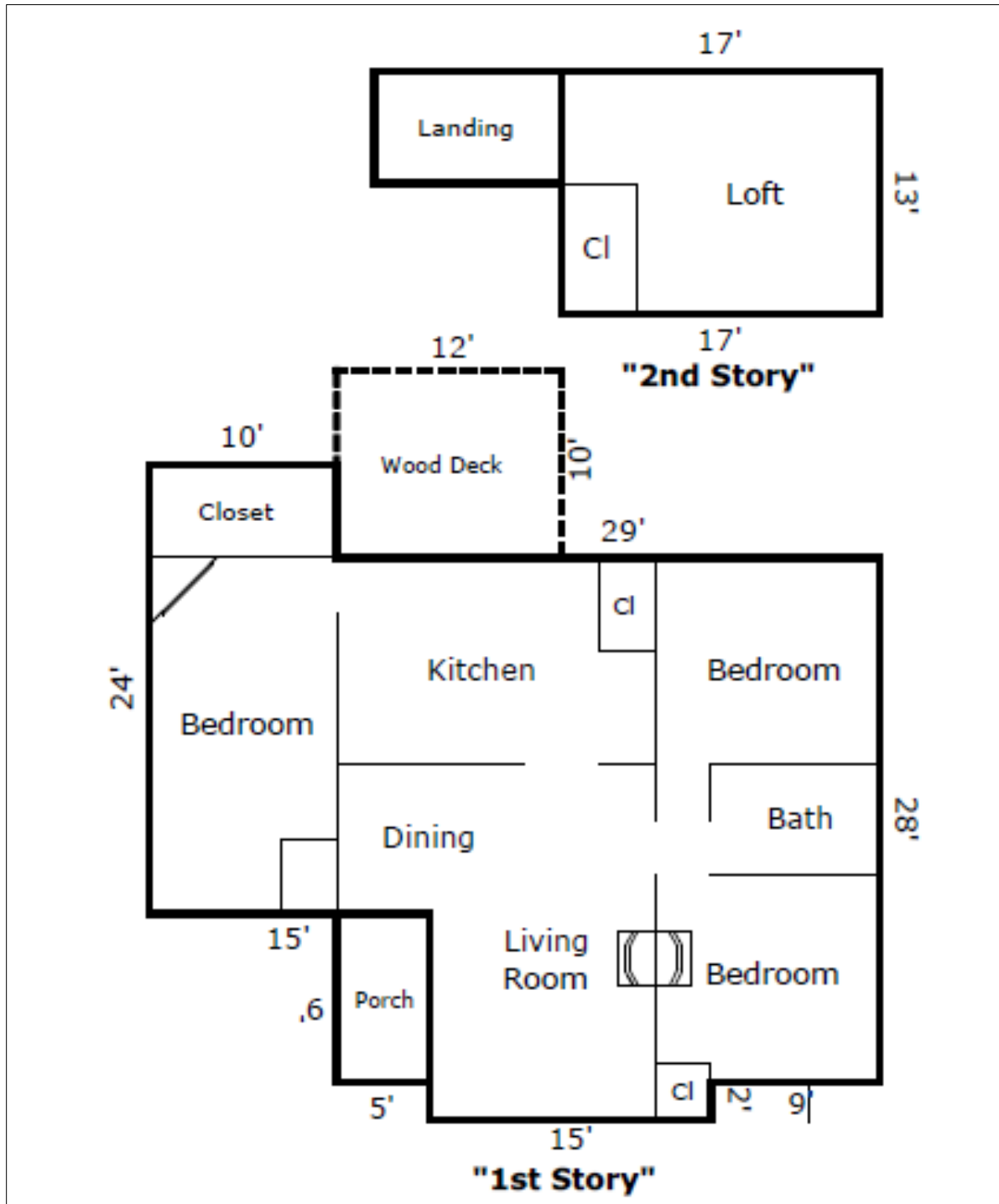
- Area in blue is MTSU Campus

Property Photos



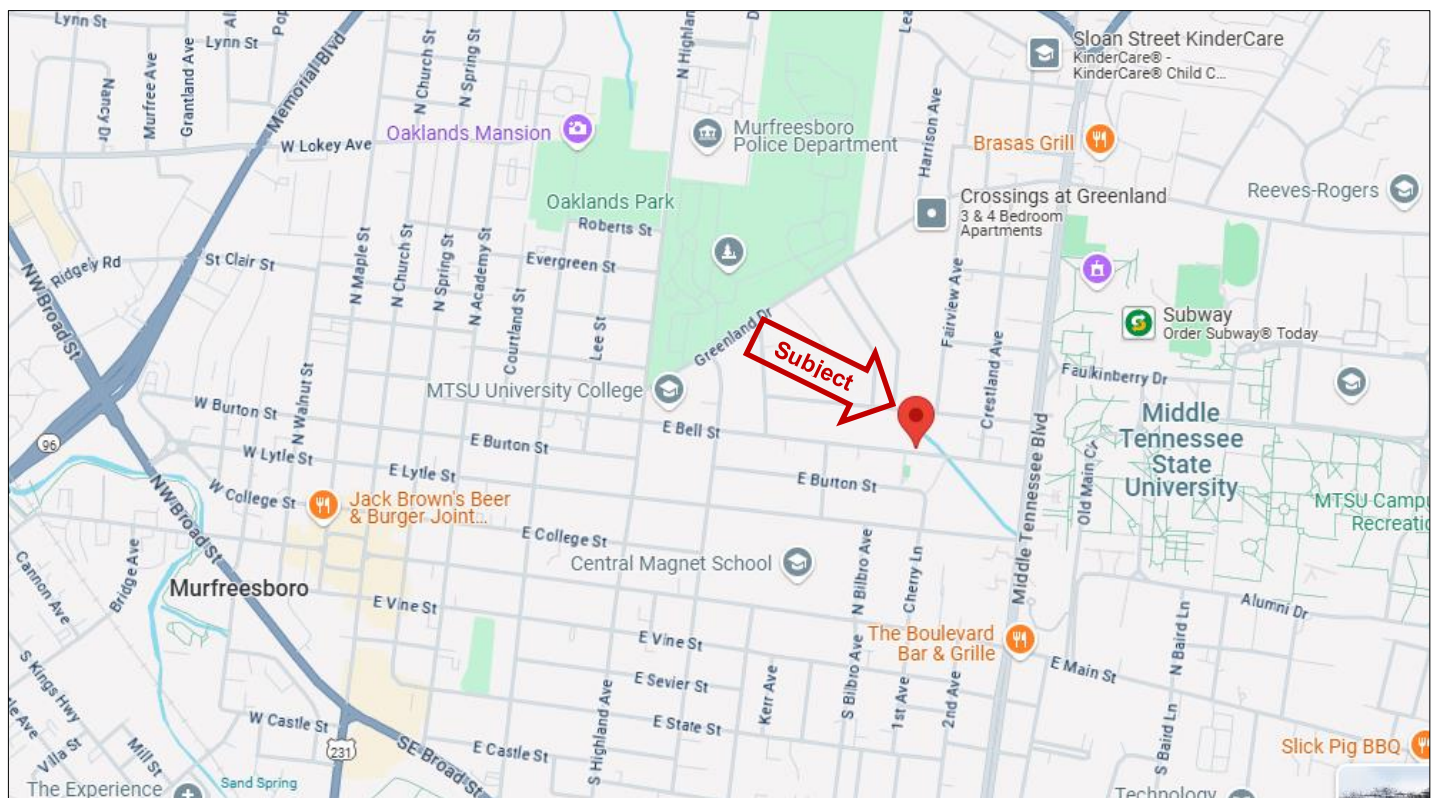
PROPERTY INFORMATION

The subject property is 1.5 story single-family residential home located near Middle Tennessee State University (MTSU) Campus. Totalling 1,258 square feet, it contains a 1,037-sf 1st level and 221 sf loft area on the 2nd level. The home was built in 1954 and has 2 bedrooms and 1 bath. The property has a driveway for parking and is adequate for single-family use.



MARKET AREA OVERVIEW

The subject property is located in a highly sought-after neighborhood, just a short walk to Middle Tennessee State University (MTSU) campus. This area has a strong appeal to students, faculty, and young professionals making it an ideal location for residential investment. East Bell Street also offers convenient access to public transportation, with several bus lines servicing the area and nearby stops within walking distance. The neighborhood's proximity to major roadways, including I-24, facilitates easy commutes to Downtown Murfreesboro and the greater Nashville area.



TERMS OF OFFERING

ALL CASH - "AS IS"

The State of Tennessee (the "State") requests sealed bids for the purchase of the Real Estate located at 915 E Bell Street, Murfreesboro, TN, Rutherford County.

NO MINIMUM BID

The State will accept sealed bids until **2:00 p.m. (Central Time) on to be determined, 2025**. The State reserves the right to refuse and/or reject any and all bids. Please contact us (or visit our website) for bid package and additional information.

BID PROCEDURE

METHOD: Sale is to be by the sealed bid method. The State reserves the right to refuse and/or reject any or all bids.

OPENING: Sealed bids will be opened within two (2) business days after the Bid Due Date. Bids must be received by the State of Tennessee Real Estate Asset Management no later than 2:00 p.m. (Central Time) on **to be determined**, 2025. Late bids will be returned unopened.

FORMAT: The bid must state the amount of the bid and identify the individual or entity to whom the property will be conveyed. Bids must be sealed and contain the following information on the bottom left hand corner of the envelope:

BID ENCLOSED: TR 24-07-009
BID DUE DATE: to be determined, 2025

ASSIGNMENT: Assignment of the Bidder's interests prior to or at the closing is strictly prohibited without the prior written consent of the State, which consent is in the sole discretion of the State, and which consent will not be granted unless the proposed assignee would have been qualified to originally bid.

SECURITY DEPOSIT: The bid must include a security deposit by cashier's check, in the amount of five percent (5%) of the total bid, payable to the State of Tennessee. Security deposits will be deposited the next business day. The security deposit will be applied to the purchase price for the successful bidder. The security deposit will be forfeited if the successful bidder fails to perform. Security deposits will be returned to unsuccessful bidders by separate State warrants.

EVALUATION: As a part of its evaluation of the proposals received, the State reserves the right to hold a Best and Final round of offers (the "BAFO"). In the event the State does hold a BAFO, the State shall notify the parties whose bids were received on time.

AWARD OF BID: Bids will be either accepted or rejected at the conclusion of bid evaluations within forty-five (45) days from the bid opening date.

TERMS OF SALE: The property will be sold "as is" for cash due upon closing. The balance of the purchase price shall be paid by cashier's check payable to the State of Tennessee within fifteen (15) days. All of the State's right, title and interest will be conveyed to buyer by quitclaim deed without any warranties or covenants.

FORWARD BIDS TO:

State of Tennessee Real Estate Asset Management
312 Rosa L Parks Ave, 22nd Floor
Nashville, TN 37243-0299
Attn: Brannon Butler

PROPERTY CONDITION DISCLOSURE

All information is provided so that interested parties may make informed decisions regarding this property. Accuracy is not guaranteed and it is not intended to be all inclusive. This is not a warranty or a substitute for any professional inspections or warranties that purchasers may wish to obtain. Purchasers agree to accept the property "as is".

STATE OF TENNESSEE TR. 24-07-009

Single-Family Residential
915 E Bell Street
Murfreesboro (Rutherford Co.), TN

BID FORM

I, _____, submit a bid of
\$ _____, for **915 E. Bell Street, Murfreesboro Tennessee**
being the same property identified by the proposal information for STREAM Transaction
Number 24-07-009.

Enclosed is a cashier's check payable to the **State of Tennessee** in the amount of
\$ _____ which constitutes the required bid deposit of five percent (5%) of
my total bid. The balance shall be paid upon notification by the State of Tennessee that
the deed has been fully executed and is ready for delivery.

Please **Print** Name(s) Below:

Please **Sign** Name(s) Below:

Please provide below the exact name of the Grantee(s) and the address for notification
of property taxes to be used if you are the successful bidder.

Grantee Name

Grantee Address

City/State/Postal Code

Phone Number

Email