



STATE OF TENNESSEE
TREASURY DEPARTMENT

REQUEST FOR PROPOSALS # 30901-64926
AMENDMENT # 1
FOR ACTUARIAL CONSULTING SERVICES FOR THE
TENNESSEE ADVISORY COUNCIL ON WORKERS'
COMPENSATION

DATE: July 2, 2026

RFP # 30901-64926 IS AMENDED AS FOLLOWS:

1. This RFP Schedule of Events updates and confirms scheduled RFP dates. Any event, time, or date containing revised or new text is highlighted.

EVENT	TIME (central time zone)	DATE	CONFIRMED OR UPDATED
1. RFP Issued		June 12, 2026	CONFIRMED
2. Disability Accommodation Request Deadline	2:00 p.m.	June 17, 2026	CONFIRMED
3. Pre-response TeleConference	10:00 a.m.	June 18,2026	CONFIRMED
4. Notice of Intent to Respond Deadline	2:00 p.m.	June 19, 2026	CONFIRMED
5. Written "Questions & Comments" Deadline	2:00 p.m.	June 24, 2026	CONFIRMED
6. State Response to Written "Questions & Comments"		July 2, 2026	CONFIRMED
7. Response Deadline	2:00 p.m.	July 9, 2026	CONFIRMED
8. State Completion of Technical Response Evaluations		July 20, 2026	CONFIRMED
9. State Opening & Scoring of Cost Proposals		July 21, 2026	CONFIRMED
10. State Notice of Intent to Award Released <u>and</u> RFP Files Opened for Public Inspection		July 28, 2026	CONFIRMED
11. End of Protest Period		August 4, 2026	CONFIRMED
12. State sends contract to Contractor for signature		August 5, 2026	CONFIRMED
13. Contractor Signature Deadline	2:00 p.m.	August 11, 2026	CONFIRMED

2. State responses to questions and comments in the table below amend and clarify this RFP.

Any restatement of RFP text in the Question/Comment column shall NOT be construed as a change in the actual wording of the RFP document.

QUESTION / COMMENT	STATE RESPONSE
1. Who was the last consulting firm that performed the work?	By The Numbers Actuarial Consulting, Inc. ("BYNAC")
2. How long have the current actuaries been providing their service?	BYNAC has provided the services since August 25, 2011.
3. What were the annual fees charged and the terms of the contract?	The State's two most recent contracts with BYNAC are attached as Attachments 1 and 2. Each includes the associated payment schedules and fees for the services.
4. Has the scope of the work changed since the work was done?	No, the scope of work has not changed.
5. Can we get a copy of the most recent actuarial report?	Yes. The most recent actuarial report is attached as Attachment 3.
6. Can we get a copy of the proposal of the last successful bidder?	Yes. See Attachment 4 for the technical proposal from BYNAC.
7. Will you share the Evaluation Sheet and perform a debriefing if requested at the end of the process?	On July 28, 2026, the State Notice of Intent to Award will be released and the RFP files will be opened for public inspection pursuant to the current Schedule of Events in Section 2.1 of the RFP. During the open file period beginning on July 28, 2026, and ending August 4, 2026, respondents may request copies of documents from the RFP file, including evaluation and scoring sheets.
8. What will be the basis of selection?	See RFP Section 5.1, which provides that the State will consider qualifications, experience, technical approach, and cost in the evaluation of responses and award points in each of the categories detailed below to each response deemed by the State to be responsive. Maximum points possible (100) for each category: General Qualifications & Experience (25); Technical Qualifications, Experience & Approach (45); and Cost Proposal (30).
9. What weight will be given to the price?	See response 8 above.

3. **RFP Amendment Effective Date.** The revisions set forth herein shall be effective upon release. All other terms and conditions of this RFP not expressly amended herein shall remain in full force and effect.