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MARK YOUR CALENDARS FOR TWO SALES TAX HOLIDAYS

First Holiday Is July 31- August 2; Second Holiday is August 7-9

NASHVILLE — Mark your calendars. For 2020 only, the Tennessee General Assembly has approved two sales tax holiday weekends to help Tennesseans save money and support the economy amid the COVID-19 pandemic.

The first tax-free holiday weekend focuses on clothing and other back-to-school items. It begins at 12:01 a.m. on Friday, July 31, and ends Sunday, August 2, at 11:59 p.m. During this time, consumers may purchase clothing, school supplies, and computers and other qualifying electronic devices without paying sales tax. Certain price restrictions apply. For school supplies and clothing, the threshold for qualifying items is \$200 or less. For computers and other electronics, the price threshold is \$3,000 or less. Download our list of tax-exempt items here.

Exempt items sold online are also eligible. Consumers must purchase items for personal use, not business or trade.

The second sales tax holiday weekend focuses on restaurant sales. It begins at 12:01 a.m. on August 7 and ends Sunday, August 9, at 11:59 p.m. During this time the retail sale of food and drink by restaurants and limited service restaurants, as defined in Tenn. Code Ann. §57-4-102, is exempt from sales tax.

"The COVID-19 pandemic has caused immense economic strain on Tennessee families. These sales tax holidays will allow them to keep more of their hard-earned money and support Tennessee businesses," said Tennessee Governor Bill Lee.

"We want to remind everyone about these opportunities for tax relief," Revenue Commissioner David Gerregano said. "It's a good opportunity to save money during these difficult times."

For more information about the sales tax holiday weekends, visit <u>www.tntaxholiday.com</u>. You can also <u>read our frequently asked questions</u>, as well as <u>this important notice</u>.

The Department of Revenue is responsible for the administration of state tax laws and motor vehicle title and registration laws, as well as the collection of taxes and fees associated with those laws. The Department collects around 87 percent of total state revenue. During the 2019 fiscal year, it collected \$15.3 billion in state taxes and fees and more than \$3 billion in taxes and fees for local governments. To learn more about the Department, visit www.tn.gov/revenue.