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DAY TWO-SAVING FOR THE UNEXPECTED

Having short-term savings is essential to overall financial stability and boosts your financial confidence. What is short-term savings? Having savings set aside for those unexpected emergencies.

Whether it's needing to have an appliance or car repaired or travel unexpectedly, having short-term savings on hand allows you take care of those emergency expenses without dipping into funds you need for the present (bills) and future (retirement).

On this day, the Department suggests these savings tips:

- Build a short-term savings account for emergencies.
- If you're just starting out with a short-term savings account, set a realistic goal for yourself to build a savings habit for as little as \$500.

Helpful links:

[38 Reasons you need at least a \\$500 Emergency Fund](#)

[Take the Pledge!](#)

www.americasaves.org

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