

TO: All Licensees Under the Tennessee Check Cashing Act
FROM: David Axford, Chief Administrator/Compliance Division
RE: Reminder of Transition to NMLS and Notice of NMLS Training
DATE: August 15, 2018

This is a reminder that, starting September 1, 2018, the Tennessee Department of Financial Institutions will begin using the Nationwide Multistate Licensing System ("NMLS") to manage all licenses under the Tennessee Check Cashing Act. Through NMLS, your company will be able to apply for, amend, and renew its license(s) conveniently and safely online. The purpose of this notice is to remind you of important information to help you prepare to use NMLS. Please refer to the Notice that was issued on July 20, 2018, a copy of which may be accessed by means of the following link:

<https://www.tn.gov/content/dam/tn/financialinstitutions/compliance/CC%20Transition%20to%20NMLS%207.20.18.pdf>

NMLS is a secure web-based system created by state regulators to provide efficiencies in the processing of state licenses and to improve supervision of state-regulated industries. Through NMLS, companies maintain a single record which they use to apply for, maintain, renew, and surrender license authorities in one or more states. NMLS also contains functionality for the submission of financial statements and credit reports as required for a check casher license.

More information about NMLS can be found on the [NMLS Resource Center](#).

NMLS Training

NMLS is owned and operated by the State Regulatory Registry LLC (SRR), a wholly owned subsidiary of the Conference of State Bank Supervisors (CSBS). To help with the transition, SRR will conduct a live webinar intended to assist licensees in transitioning their existing company and branch licenses onto NMLS.

The webinar will be held on Thursday, August 30, 2018, from 1:00 pm – 2:30 pm CDT. You may register for the webinar by means of the following link:

<https://efsbs.webex.com/efsbs/onstage/g.php?MTID=e30887ac4d5bba70f7f2c0f84c6b7575d>

This training is intended to assist Check Casher licensees transition their existing company and branch licenses onto NMLS. This training session will include a review of the state specific requirements and a system demonstration of requesting a license. We encourage licensees to participate in this training for a smooth transition onto NMLS.

In preparation for this training session, licensees new to NMLS are encouraged to complete the prerequisite course - **NMLS New User Training: MSB, Debt and Consumer Finance** - located in the CSBS Learning Management System (LMS). This course is free of charge and can be accessed by logging into your account in the CSBS Learning Management System. If you do not have an account, access

<https://www.csbstraining.org> and request an account by selecting "Register" at the lower left portion of the page. A system administrator will receive your request and approve the account.

To access the course, copy this link

https://www.csbstraining.org/lms/index.php?r=course/deeplink&course_id=674&hash=823dfb4a3749b7bac78962fb8aa298bfa30e3e8d&generated_by=18067 in your browser, login, and enroll in the course. If the course does not automatically appear, logout. Click the link again, login, and the course should automatically appear. You may also search for the course by its title using the search function in the LMS. For LMS issues, please email LMSadmin@csbs.org and someone will assist.

For additional resources on how to complete various tasks in the NMLS, be sure to visit the Resource Center by accessing www.NMLS.org or contacting the NMLS Call Center at 1-855-NMLS-123.

Department Contact Information

If you have any questions, feel free to contact Stephen Henley, Director of Licensing, at 615-532-6993, or Mandy Jones Heady, Financial Analyst, at 615-253-6198, or by email at ask.licensing@tn.gov.

Sincerely,

David Axford
Chief Administrator/Compliance Division