

Life insurance matters



Take advantage of guaranteed coverage options

You have several opportunities to elect or increase coverage without providing proof of good health:

Within 30 days of your initial eligibility

- Voluntary employee term life: Elect up to five times annual salary
- Voluntary child term life rider: Elect \$5,000 or \$10,000
- Voluntary accidental death and dismemberment (AD&D): Elect single or family

Annual enrollment

- Voluntary employee term life insurance: Employees currently participating may increase coverage by \$5,000 as long as the resulting total does not exceed five times base annual salary (as of September 1) or \$500,000, whichever is less
- Voluntary child term life rider: Elect \$5,000 or \$10,000
- Voluntary AD&D: Elect single or family

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Voluntary coverages					
Voluntary employee term life insurance	\$5,000 increments	<ul style="list-style-type: none"> • Maximum coverage is the lesser of 7x base annual salary or \$500,000 			
Voluntary spouse term life insurance	\$5,000 increments	<ul style="list-style-type: none"> • Maximum if under age 55: \$30,000 • Maximum if age 55 or older: \$15,000 • Spouse is not eligible if he/she is also eligible for employee coverage • Proof of good health is required 			
Voluntary child term life rider	\$5,000 or \$10,000	<ul style="list-style-type: none"> • Children are eligible from live birth to 26 years of age • A child may only be covered by one parent • Employee or spouse must have voluntary term life coverage for the voluntary child term life rider to be elected 			
Voluntary AD&D single or family	If your base annual salary is:	Employee	Family coverage		
			Spouse only (No children)	Spouse and child	
				Spouse	Child
	Less than \$3,000	\$6,000	\$4,000	\$2,000	\$1,000
	\$3,000-\$3,999	9,000	5,000	3,000	1,000
	\$4,000-\$4,999	12,000	7,000	4,000	2,000
	\$5,000-\$5,999	15,000	9,000	5,000	2,000
	\$6,000-\$6,999	18,000	11,000	7,000	2,000
	\$7,000-\$7,999	21,000	13,000	8,000	3,000
	\$8,000-\$8,999	24,000	15,000	10,000	3,000
	\$9,000-\$9,999	27,000	17,000	11,000	3,000
	\$10,000-\$12,499	32,000	19,000	13,000	3,000
	\$12,500-\$14,999	38,000	23,000	15,000	4,000
\$15,000-\$17,499	44,000	26,000	18,000	4,000	
\$17,500-\$19,999	50,000	30,000	20,000	5,000	
\$20,000 and over	60,000	36,000	25,000	5,000	

Basic term life and basic AD&D insurance

The State of Tennessee automatically enrolls you in the basic term life and basic AD&D insurance programs. The State pays for \$20,000 basic term life and \$40,000 basic AD&D (reduced amounts if age 65 or greater).

If you enroll in the State's medical insurance program, you pay 100 percent of the premium for basic term life insurance in excess of \$20,000, basic AD&D insurance in excess of \$40,000, and basic dependent term life/AD&D. Dependents must be enrolled in your family medical coverage to have basic term life/basic AD&D.

Basic term life and AD&D insurance employee monthly cost by employee base annual salary bands		
	Employee basic term life and AD&D	Family basic term life and AD&D
Less than \$15,000	\$0.00	\$1.20
\$15,000-\$17,499	0.40	1.62
\$17,500-\$19,999	0.99	2.27
\$20,000-\$22,499	1.98	3.32
\$22,500-\$24,999	2.67	4.07
\$25,000-\$27,499	3.37	4.83
\$27,500-\$29,999	4.06	5.57
\$30,000-\$32,499	4.75	6.33
\$32,500-\$34,999	5.45	7.06
\$35,000 and over	5.94	7.61

"Family" includes both employee and dependent coverage.

If your base annual salary is:	Basic employee term life	Basic AD&D			
		Employee	Spouse only	Spouse and child	
				Spouse	Child
Less than \$15,000	\$20,000	\$40,000	\$24,000	\$16,000	\$4,000
\$15,000-\$17,499	22,000	44,000	26,000	18,000	4,000
\$17,500-\$19,999	25,000	50,000	30,000	20,000	5,000
\$20,000-\$22,499	30,000	60,000	36,000	25,000	5,000
\$22,500-\$24,999	33,500	67,000	40,000	27,000	6,000
\$25,000-\$27,499	37,000	74,000	44,000	30,000	7,000
\$27,500-\$29,999	40,500	81,000	49,000	32,000	8,000
\$30,000-\$32,499	44,000	88,000	53,000	35,000	9,000
\$32,500-\$34,999	47,500	95,000	57,000	38,000	9,000
\$35,000 and over	50,000	100,000	60,000	40,000	10,000

Beginning at age 65, employee term/AD&D and spouse AD&D coverages reduces to a percentage of the amount in effect prior to age 65: to 65 percent at age 65, to 45 percent at age 70 and to 30 percent at age 75.

All rates subject to change.

To enroll

Visit LifeBenefits.com/stateoftn to enroll and manage your voluntary term life insurance coverage.

It's convenient, easy, mobile-friendly and available 24/7. You may only elect coverage (employee, spouse and child) during initial eligibility, at annual enrollment and following a family status change.

To log in for the first time, use the following information:

Your User ID: Your user ID is the letters "TN", followed by your Edison ID number.

Your initial password: Your eight-digit date of birth (MMDDYYYY) followed by the last four digits of your Social Security number.

To enroll for voluntary AD&D, please log in to Edison and complete your enrollment.

Consult with your agency benefits coordinator in your human resources office if you have any questions about enrollment.

Need some guidance?

Benefit Scout™ provides information and tools to help you understand and make decisions about your life insurance benefits. This tool is available once you log in to LifeBenefits.com/stateoftn

Questions

For assistance, go to LifeBenefits.com/stateoftn or call **1-866-881-0631** Monday-Friday, 7 a.m.-6 p.m. CT

Monthly cost of coverage

Voluntary AD&D insurance employee monthly cost by employee base annual salary bands

	Employee voluntary AD&D	Family voluntary AD&D
Less than \$3,000	\$0.11	\$0.29
\$3,000-\$3,999	0.16	0.34
\$4,000-\$4,999	0.22	0.40
\$5,000-\$5,999	0.27	0.45
\$6,000-\$6,999	0.32	0.50
\$7,000-\$7,999	0.38	0.56
\$8,000-\$8,999	0.43	0.61
\$9,000-\$9,999	0.49	0.67
\$10,000-\$12,499	0.58	0.76
\$12,500-\$14,999	0.68	0.86
\$15,000-\$17,499	0.79	0.97
\$17,500-\$19,999	0.90	1.08
\$20,000 and over	1.08	1.26

"Family" includes both employee and dependent coverage.
All rates subject to change.

Calculate your costs for voluntary term life

Use this example as your guide to calculating the life insurance costs for voluntary term life.

Example:

Employee age 38, chooses \$150,000 in coverage

\$150,000	÷	\$1,000	=	150	x	\$0.065	+	\$0.24	=	\$9.99
Coverage amount				Coverage units		Monthly rate		Administrative cost		Monthly cost

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the State of Tennessee. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products are offered under policy form series 13-31526 (Basic life), 12-31463 (Voluntary life) and 13-31554 (Voluntary AD&D).

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates. Minnesota Life Insurance Company is an affiliate of Securian Financial Group, Inc.

Monthly cost of coverage

Voluntary term life

(Rates/\$1,000/month)

Rates increase with age

Age	Voluntary employee and spouse
Under 30	\$0.049
30-34	0.053
35-39	0.065
40-44	0.099
45-49	0.167
50-54	0.282
55-59	0.440
60-64	0.685
65-69	1.136
70-74	1.585
75-79	2.435
80 and over	4.399

Age as of January 1 of each year.

Voluntary child term life rider

One premium provides coverage for all eligible children

\$5,000	\$0.40 per month
\$10,000	\$0.80 per month

All rates are subject to change.

Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port up to 50 percent of your voluntary group term life insurance under the group plan with a minimum of \$5,000. Insurance will be on a direct bill basis. Continued (ported) coverage ends at the end of the year you reach age 70. Rates are the same as those paid by active employees. Or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees for converted coverage.



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lifebenefits.com

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