

**COMPARISON OF ESTIMATED STATE TAX REVENUE FOR
FISCAL YEAR 2015-2016**

Schedule 1

(Accrual - Basis Estimates)

DEPARTMENT OF REVENUE	2015-2016										
	2014-2015	7/1/2015		% CHANGE		% CHANGE		% CHANGE		% CHANGE	
	PRELIMINARY ACTUAL ACCRUAL	BUDGETED ESTIMATE	OVER 14-15 ACTUAL	DR. FOX ESTIMATE	OVER 14-15 ACTUAL	FISCAL REVIEW ESTIMATE	OVER 14-15 ACTUAL	REVENUE DEPT. ESTIMATE	OVER 14-15 ACTUAL		
Sales and use Tax	\$ 7,706,059,500	\$ 7,894,200,000	2.44%	\$ 8,153,100,000	5.80%	\$ 8,190,000,000	6.28%	\$ 8,140,900,000	5.64%		
Gasoline Tax	631,824,300	626,400,000	-0.86%	647,600,000	2.50%	651,000,000	3.03%	646,800,000	2.37%		
Motor Fuel Tax	165,504,800	168,500,000	1.81%	169,600,000	2.47%	168,000,000	1.51%	170,300,000	2.90%		
Gasoline Inspection Tax	64,827,700	65,400,000	0.88%	66,100,000	1.96%	66,200,000	2.12%	66,000,000	1.81%		
Motor Vehicle Registration Tax	261,832,400	255,300,000	-2.49%	267,000,000	1.97%	266,000,000	1.59%	269,100,000	2.78%		
Income Tax	303,353,500	267,500,000	-11.82%	315,500,000	4.00%	300,000,000	-1.11%	325,600,000	7.33%		
Privilege Tax - Less Earmarked Portion ¹	308,789,900	295,700,000	-4.24%	329,900,000	6.84%	319,000,000	3.31%	319,600,000	3.50%		
Gross Receipts Tax - Total	377,323,900	383,600,000	1.66%	375,700,000	-0.43%	374,912,000	-0.64%	367,800,000	-2.52%		
Gross Receipts Tax - TVA	348,601,300	354,000,000	1.55%	347,900,000	-0.20%	348,912,000	0.09%	348,900,000	0.09%		
Gross Receipts Tax - Other	28,722,600	29,600,000	3.05%	27,800,000	-3.21%	26,000,000	-9.48%	18,900,000	-34.20%		
Beer Tax	16,917,200	17,500,000	3.45%	18,000,000	6.40%	18,100,000	6.99%	17,000,000	0.49%		
Alcoholic Beverage Tax	56,992,800	60,000,000	5.28%	59,300,000	4.05%	62,000,000	8.79%	59,200,000	3.87%		
Franchise & Excise Taxes	2,164,486,100	1,937,900,000	-10.47%	2,164,500,000	0.00%	2,190,000,000	1.18%	2,102,200,000	-2.88%		
Inheritance and Estate Tax	70,173,100	41,300,000	-41.15%	50,000,000	-28.75%	45,000,000	-35.87%	34,100,000	-51.41%		
Tobacco Tax	263,327,000	245,000,000	-6.96%	263,300,000	-0.01%	253,000,000	-3.92%	260,700,000	-1.00%		
Motor Vehicle Title Fees	12,098,400	18,000,000	48.78%	18,400,000	52.09%	18,300,000	51.26%	18,500,000	52.91%		
Mixed Drink Tax	85,983,000	88,700,000	3.16%	92,900,000	8.04%	94,000,000	9.32%	95,100,000	10.60%		
Business Tax	153,340,900	142,700,000	-6.94%	157,900,000	2.97%	143,000,000	-6.74%	146,700,000	-4.33%		
Severance Tax	2,138,900	2,600,000	21.56%	2,100,000	-1.82%	2,000,000	-6.49%	1,800,000	-15.84%		
Coin Operated Amusement Tax	303,800	300,000	-1.25%	300,000	-1.25%	300,000	-1.25%	300,000	-1.25%		
Unauthorized Substance Tax	600	-	NA	-	NA	-	NA	-	NA		
TOTAL DEPARTMENT OF REVENUE	\$ 12,645,277,800	\$ 12,510,600,000	-1.07%	\$ 13,151,200,000	4.00%	\$ 13,160,812,000	4.08%	\$ 13,041,700,000	3.13%		
TOTAL - RECURRING ³	\$ 12,439,377,800	\$ 12,469,300,000	0.24%	\$ 13,101,200,000	5.32%	\$ 13,115,812,000	5.44%	\$ 13,007,600,000	4.57%		
GENERAL FUND ONLY ²	\$ 10,588,862,800	\$ 10,422,300,000	-1.57%	\$ 11,003,800,000	3.92%	\$ 11,015,312,000	4.03%	\$ 10,890,200,000	2.85%		
GENERAL FUND - RECURRING ³	\$ 10,382,962,800	\$ 10,381,000,000	-0.02%	\$ 10,953,800,000	5.50%	\$ 10,970,312,000	5.66%	\$ 10,856,100,000	4.56%		
SELECTED TAXES	ACTUAL	BUDGETED	%	DR. FOX	%	FISCAL REVIEW	%	REVENUE DEPT.	%		
SALES AND USE TAX	\$ 7,706,059,500	\$ 7,894,200,000	2.44%	\$ 8,153,100,000	5.80%	\$ 8,190,000,000	6.28%	\$ 8,140,900,000	5.64%		
FRANCHISE AND EXCISE TAXES	2,164,486,100	1,937,900,000	-10.47%	2,164,500,000	0.00%	2,190,000,000	1.18%	2,102,200,000	-2.88%		
INCOME TAX	303,353,500	267,500,000	-11.82%	315,500,000	4.00%	300,000,000	-1.11%	325,600,000	7.33%		
ROAD USER TAXES	1,123,989,200	1,115,600,000	-0.75%	1,150,300,000	2.34%	1,151,200,000	2.42%	1,152,200,000	2.51%		
ALL OTHER TAXES	1,347,389,500	1,295,400,000	-3.86%	1,367,800,000	1.51%	1,329,612,000	-1.32%	1,320,800,000	-1.97%		

¹ Privilege Tax estimates are reduced by \$43.0 million for the earmarked portion of the tax.

² F&A calculated the General Fund distribution for all presenters.

³ FY 2014-2015 actual accrual collections have been reduced by \$205.9 M to reflect non-recurring tax collections. FY 2015-2016 and FY 2016-2017 recurring estimates exclude inheritance and estate taxes.

**COMPARISON OF ESTIMATED STATE TAX REVENUE FOR
FISCAL YEAR 2016-2017**

Schedule 2

(Accrual - Basis Estimates)

2016-2017

DEPARTMENT OF REVENUE	% CHANGE		% CHANGE		% CHANGE	
	DR. FOX ESTIMATE	OVER 15-16 ESTIMATE	FISCAL REVIEW ESTIMATE	OVER 15-16 ESTIMATE	REVENUE DEPT. ESTIMATE	OVER 15-16 ESTIMATE
Sales and use Tax	\$ 8,479,200,000	4.00%	\$ 8,560,000,000	4.52%	\$ 8,575,700,000	5.34%
Gasoline Tax	654,100,000	1.00%	660,500,000	1.46%	656,200,000	1.45%
Motor Fuel Tax	173,000,000	2.00%	170,000,000	1.19%	172,400,000	1.23%
Gasoline Inspection Tax	66,800,000	1.06%	66,900,000	1.06%	67,000,000	1.52%
Motor Vehicle Registration Tax	269,700,000	1.01%	270,000,000	1.50%	276,300,000	2.68%
Income Tax	328,200,000	4.03%	270,000,000	-10.00%	341,000,000	4.73%
Privilege Tax - Less Earmarked Portion ¹	352,300,000	6.79%	329,000,000	3.13%	333,100,000	4.22%
Gross Receipts Tax - Total	382,700,000	1.86%	384,000,000	2.42%	386,200,000	5.00%
Gross Receipts Tax - TVA	354,900,000	2.01%	356,000,000	2.03%	355,000,000	1.75%
Gross Receipts Tax - Other	27,800,000	0.00%	28,000,000	7.69%	31,200,000	65.08%
Beer Tax	18,200,000	1.11%	18,400,000	1.66%	17,100,000	0.59%
Alcoholic Beverage Tax	61,700,000	4.05%	64,000,000	3.23%	61,600,000	4.05%
Franchise & Excise Taxes	2,207,800,000	2.00%	2,290,000,000	4.57%	2,195,000,000	4.41%
Inheritance and Estate Tax	40,000,000	-20.00%	20,000,000	-55.56%	14,500,000	-57.48%
Tobacco Tax	260,700,000	-0.99%	251,000,000	-0.79%	258,700,000	-0.77%
Motor Vehicle Title Fees	18,600,000	1.09%	18,500,000	1.09%	18,800,000	1.62%
Mixed Drink Tax	99,400,000	7.00%	99,000,000	5.32%	104,200,000	9.57%
Business Tax	162,600,000	2.98%	148,000,000	3.50%	155,200,000	5.79%
Severance Tax	2,200,000	4.76%	2,000,000	0.00%	2,000,000	11.11%
Coin Operated Amusement Tax	200,000	-33.33%	300,000	0.00%	300,000	0.00%
Unauthorized Substance Tax	-	NA	-	NA	-	NA
TOTAL DEPARTMENT OF REVENUE	\$ 13,577,400,000	3.24%	\$ 13,621,600,000	3.50%	\$ 13,635,300,000	4.55%
TOTAL - RECURRING ³	\$ 13,537,400,000	3.33%	\$ 13,601,600,000	3.70%	\$ 13,620,800,000	4.71%
GENERAL FUND ONLY ²	\$ 11,393,300,000	3.54%	\$ 11,450,100,000	3.95%	\$ 11,433,400,000	4.99%
GENERAL FUND - RECURRING ³	\$ 11,353,300,000	3.65%	\$ 11,430,100,000	4.19%	\$ 11,418,900,000	5.18%
SELECTED TAXES	DR. FOX	%	FISCAL REVIEW	%	REVENUE DEPT.	%
SALES AND USE TAX	\$ 8,479,200,000	4.00%	\$ 8,560,000,000	4.52%	\$ 8,575,700,000	5.34%
FRANCHISE AND EXCISE TAXES	2,207,800,000	2.00%	2,290,000,000	4.57%	2,195,000,000	4.41%
INCOME TAX	328,200,000	4.03%	270,000,000	-10.00%	341,000,000	4.73%
ROAD USER TAXES	1,163,600,000	1.16%	1,167,400,000	1.41%	1,171,900,000	1.71%
ALL OTHER TAXES	1,398,600,000	2.25%	1,334,200,000	0.35%	1,351,700,000	2.34%

¹ Privilege Tax estimates are reduced by \$43.0 million for the earmarked portion of the tax.

² F&A calculated the General Fund distribution for all presenters.

³ FY 2014-2015 actual accrual collections have been reduced by \$205.9 M to reflect non-recurring tax collections. FY 2015-2016 and FY 2016-2017 recurring estimates exclude inheritance and estate taxes.