

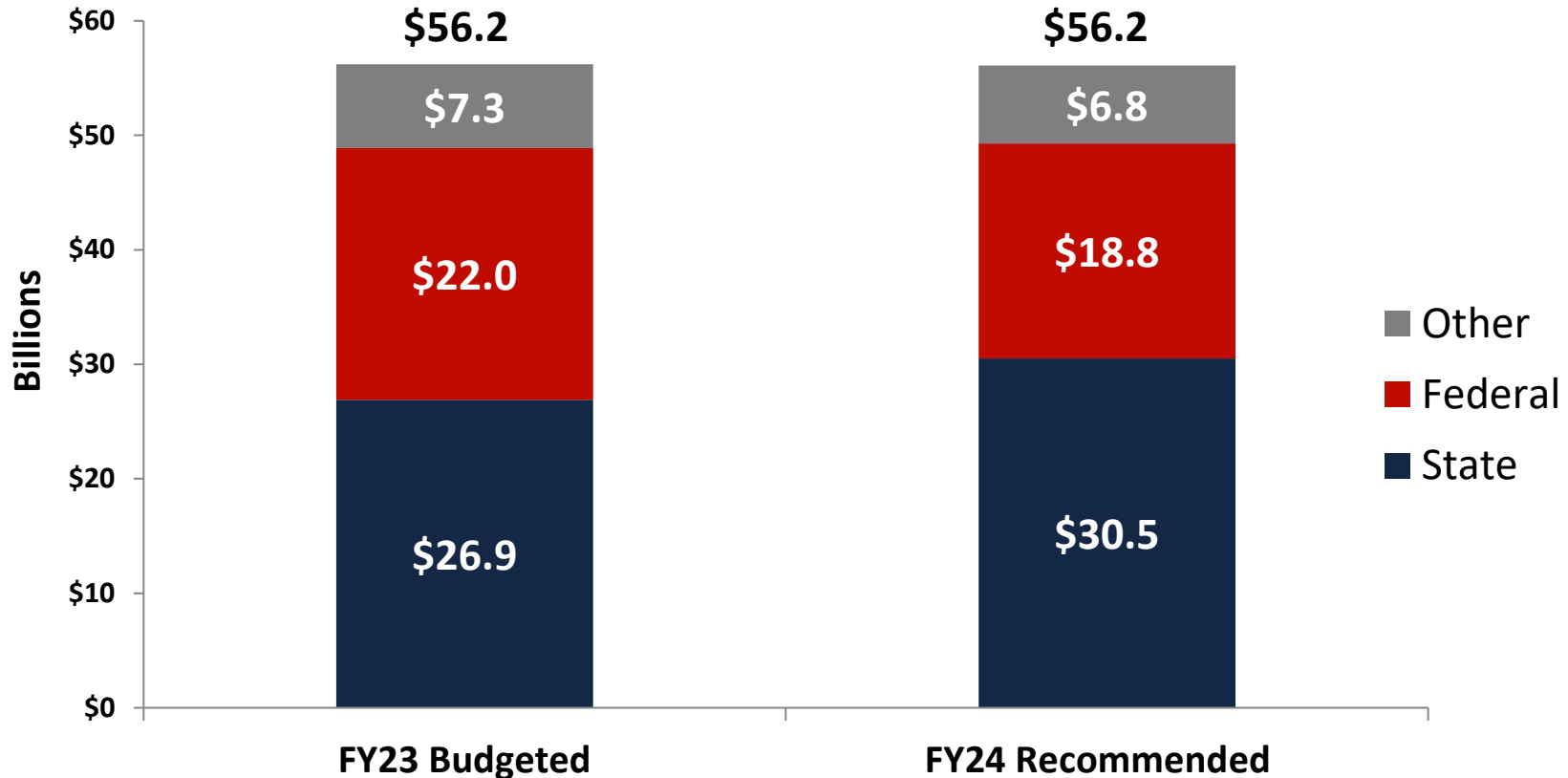


Department of
**Finance &
Administration**

FY24 Budget Amendment

April 4, 2023

Comparison of total budget (billions)



FY24 Budget Proposal

- **Makes Significant New Investments in**
 - **Transportation**
 - **Education**
 - **TCATs**
 - **Strong Families**
 - **Safe Neighborhoods**
 - **Outdoors and Environment**
 - **State Employees**
 - **Small Business**

Available Funding – Budget Amendment

Available Funding	Recurring	Non-Recurring
Updated revenue sources	\$ (8,036,100)	\$ 470,362,300
Adjustments to FY24 proposed budget	51,475,700	7,059,400
Balance	\$ 43,439,600	\$ 477,421,700

Investments – Transportation Infrastructure

	5 Major Airports	General Aviation Support	Knoxville Pedestrian Bridge Grant
General Fund	\$ 59,500,000	\$ 23,700,000	\$ 20,000,000
Federal	45,000,000	26,300,000	-
Jet Fuel Tax (TEF)	26,300,000	-	-
	\$ 130,800,000	\$ 50,000,000	\$ 20,000,000

Investments – Healthcare Support

Program Support

Health - State HIV Surveillance and Prevention Program	\$ 9,750,000
Health - Title X Grant Program	9,325,000
Health - Ryan White Program	10,000,000
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	\$ 29,075,000
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Investments – Healthcare Support

Stability Funding	FY24	Year 2
HOSPITALS		
Hospital Assessment Buyback - Certified Public	\$ 9,500,000	
BEHAVIORAL HEALTH		
Behavioral Health Rate increase	3,300,000	
Crisis Stabilization Unit for Children - Year 1 of 2	5,000,000	5,000,000
Children's Hospital Infrastructure Grant Year 1	10,000,000	10,000,000
NURSING HOMES		
Provider Stability Funds to Nursing Homes -	33,000,000	17,000,000
	<u>\$ 60,800,000</u>	<u>\$ 32,000,000</u>

Investments – K-12 Education

Highlights

CTE Grants for Mixed Schools	\$ 29,000,000
Tutoring Programs - SB300 / HB437	7,650,000
Innovation Instruction Models Pilot Program	3,000,000
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	\$ 39,650,000

Investments – Correction

Highlights

Contract Renewals (Behavioral Health, Medical & Pharmacy)	\$ 13,548,200
Violent Crime Intensive Intervention Unit Pilot	5,000,000
South Central Correctional Facility Contract Extension	3,000,000
South Central Capital Investments	20,570,000
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	\$ 42,118,200

Investments – Capital Outlay

Highlights

Correction	\$ 20,570,000
State Parks	10,000,000
Historical Commission	2,910,000
TBI	4,220,000
Old Library & Archives Planning	7,300,000
Veterans Services	2,258,000
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	\$ 47,258,000



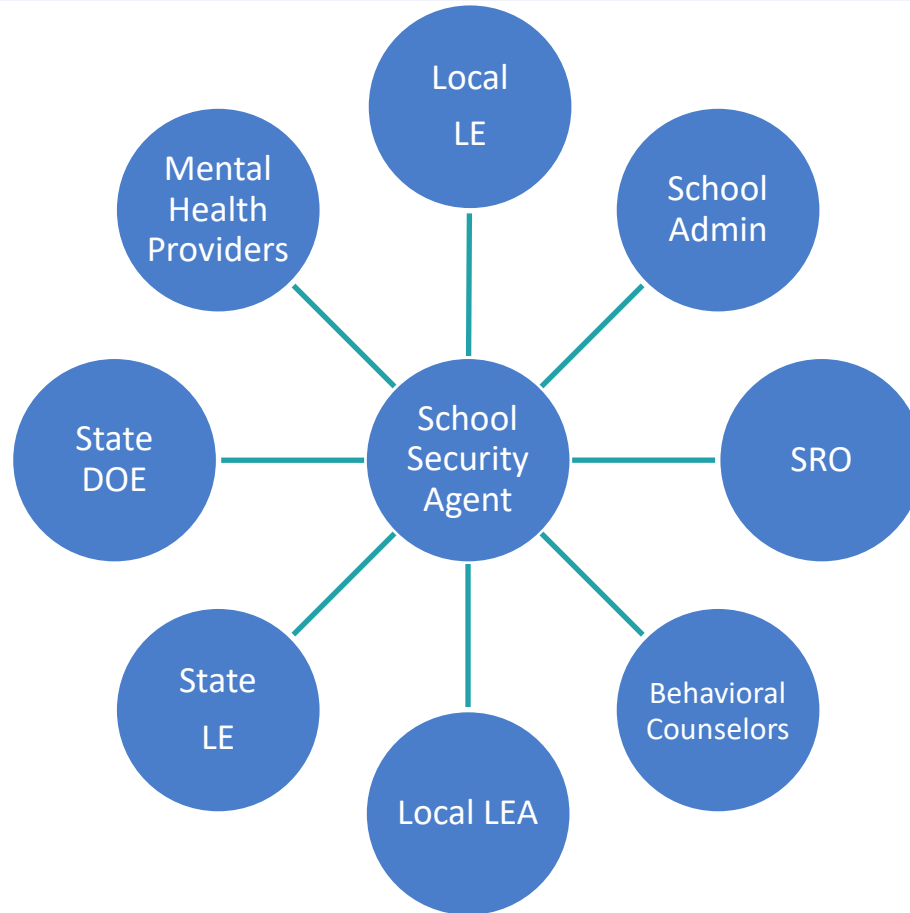


School Safety Initiative

Investments – School Safety

Recommended Budget	Recurring	Non-Recurring	Total
School Safety Grants - Public Schools	\$ -	\$ 20,000,000	\$ 20,000,000
School Safety Initiative - 122 Positions	14,589,300	15,150,800	29,740,100
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	\$ 14,589,300	\$ 35,150,800	\$ 49,740,100
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School Safety Eco-System



Investments – School Safety

Recommended Budget	Rec	NR	Total
School Safety Grants - Public Schools	\$ -	\$ 20,000,000	\$ 20,000,000
School Safety Initiative - 122 Pos	14,589,300	15,150,800	29,740,100
	<u>\$ 14,589,300</u>	<u>\$ 35,150,800</u>	<u>\$ 49,740,100</u>

Proposed Additional Funding	Rec	NR	Total
School Safety Grants Expansion - Non-Public Schools	\$ -	\$ 7,000,000	\$ 7,000,000
Statewide SRO Grants - Public Schools	140,000,000	-	140,000,000
Expansion of K-12 Behavioral Health Liaisons	8,000,000	-	8,000,000
	<u>\$ 148,000,000</u>	<u>\$ 7,000,000</u>	<u>\$ 155,000,000</u>

Total Funding for School Safety: \$204,740,100

FY24 Proposed Budget + Amendment

Revenues & Expenditures	Recurring	Non-Recurring
Available Additional Revenues	\$ 4,365,683,200	\$ 5,098,903,600
Reductions & Reallocations	78,379,500	62,610,000
Cost Increases & Base Adjustments	(1,817,096,800)	(7,749,855,400)
Balance	\$2,626,965,900	(\$2,588,341,800)

Conclusion

- **Applies conservative growth projections**
- **Uses recurring revenue for one-time expenditures**
- **Pays down \$550 million in liabilities**
- **Incurs no new debt**
- **Raises the Rainy-Day Fund beyond the 8% statutory goal**
- **Makes significant new investments**



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Thank You