

<b>UST Fund Balance Carried Forward from Previous Fiscal Year*</b>	\$53,339,936		
<b>Revenue Collected in Current FY</b>		<b>Compared to Last FY</b>	
Petroleum Environmental Assurance Fee	\$13,986,395	\$14,607,847	(\$621,452)
Tank fees and late penalties	\$2,032,095	\$1,992,212	\$39,883
Civil penalties	\$146,348	\$280,029	(\$133,681)
Interest on Fund balance	\$0	\$780,903	(\$780,903)
Miscellaneous	\$1,492	\$766	\$725
Federal + Interdepartmental revenue	\$1,080,623	\$1,374,969	(\$294,346)
<b>Total Collections</b>	\$17,246,953	\$19,036,726	(\$1,789,774)
<b>Expenditures in Current FY</b>		<b>Compared to Last FY</b>	
<b>Total Payroll</b>	(\$5,472,283)	(\$5,608,684)	\$136,401
TDEC Expenditures	(\$3,752,880)	(\$4,988,704)	\$1,235,825
Corrective Action + Equipment + Electricity	(\$5,982,555)	(\$9,524,438)	\$3,541,883
Other		\$0	\$0
<b>Total Operational</b>	(\$9,735,435)	(\$14,513,143)	\$4,777,708
<b>Total Expenditures</b>	(\$15,207,717)	(\$20,121,827)	\$4,914,109

Fund balance April 30	\$55,379,171
Total outstanding applications (61)	(\$968,713)
Net-Fund balance April 30	\$54,410,458
Net-Fund balance March 31	\$55,220,240
Net-Fund balance February 28	\$55,781,775
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	\$53,339,936

\$ Difference July 1 to April 30 \$1,070,522

% Difference July 1 to April 30 2.01%

Net-Fund balance April 30	\$54,410,458		
<b>Revenue Projected in current FY</b>		<b>Compared to Last FY Closing</b>	
Projected EAF collections = Collections in FY/9 * 12	\$18,648,527	\$18,784,679	(\$136,152)
Tank fees and late penalties = FY actual	\$2,032,095	\$2,018,008	\$14,086
Projected civil penalties = Collections in FY/10 * 12	\$175,617	\$297,301	(\$121,684)
Projected Interest = Collections in FY/10 * 12	\$0	\$860,636	(\$860,636)
Projected Miscellaneous Revenue = Miscellaneous collections in FY/10 * 12	\$1,790	\$1,014	\$776
Projected Federal revenue = FY/10*12	\$1,296,748	\$1,853,036	(\$556,289)
<b>Total Projected Revenue</b>	\$22,154,777	\$23,814,675	(\$1,659,898)
<b>Expense Budget in Current FY</b>		<b>Compared to Last FY Closing</b>	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	(\$25,366,600)	(\$25,730,794)	\$364,194
<b>Projected Net-Fund balance June 30, 2021</b> = Net Fund Balance on April 30 + Total Projected Additional Revenue + Total Expense Budget in Current FY	\$51,198,635	\$53,339,936	(\$2,141,301)

Projected \$ Difference July 1 to June 30 (\$2,141,301)

Projected % Difference July 1 to June 30 -4.01%

<b>Projected Fund Balance After Obligations</b>	<b>Required Reserves</b>	<b>Expected Payments</b>
<b>Projected Fund Balance at End of Current FY</b>	\$51,198,635	\$51,198,635
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$2,730,038)	(\$2,730,038)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY2</b>		(\$10,567,446)
<b>Obligations</b>	(\$31,222,927)	(\$13,297,484)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$19,975,708	\$37,901,151

Per TDEC-Fiscal 5/18/21: Memo from Treasury Dept stated interest rates were incorrect for interest posted so far in FY21. F&A has zeroed out the interest and will be posted again before FYE, because the new rates are lower than the old rates.

<sup>1</sup>Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

<sup>2</sup>Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$12,721,221	\$13,219,358	(\$498,137)
Tank fees and late penalties	\$2,007,313	\$1,963,839	\$43,473
Civil penalties	\$136,393	\$276,396	(\$140,003)
Interest on Fund balance	\$57,543	\$715,966	(\$658,423)
Miscellaneous	\$1,492	\$766	\$725
Federal + Interdepartmental revenue	\$818,348	\$1,162,130	(\$343,782)
<b>Total Collections</b>	<b>\$15,742,309</b>	<b>\$17,338,455</b>	<b>(\$1,596,147)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$4,925,589)</b>	<b>(\$5,060,880)</b>	\$135,291
TDEC Expenditures	(\$3,410,232)	(\$4,561,288)	\$1,151,056
Corrective Action + Equipment + Electricity	(\$4,704,988)	(\$7,570,400)	\$2,865,412
Other	\$0	\$0	\$0
<b>Total Operational</b>	<b>(\$8,115,219)</b>	<b>(\$12,131,688)</b>	\$4,016,468
<b>Total Expenditures</b>	<b>(\$13,040,808)</b>	<b>(\$17,192,568)</b>	\$4,151,759

Fund balance March 31	\$56,041,436
Total outstanding applications (58)	(\$821,196)
Net-Fund balance March 31	\$55,220,240
Net-Fund balance February 28	\$55,781,775
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	<b>\$53,339,936</b>

\$ Difference July 1 to March 31 \$1,880,304  
% Difference July 1 to March 31 3.53%

Net-Fund balance March 31	\$55,220,240		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/8 * 12	\$19,081,831	\$18,784,679	\$297,152
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Collections in FY/9 * 12	\$181,857	\$297,301	(\$115,444)
Projected Interest = Collections in FY/8 * 12	\$76,724	\$860,636	(\$783,912)
Projected Miscellaneous Revenue = Miscellaneous collections in FY/9 * 12	\$1,989	\$1,014	\$975
Projected Federal revenue = FY/9*12	\$1,227,522	\$1,853,036	(\$625,515)
<b>Total Projected Revenue</b>	<b>\$22,587,931</b>	<b>\$23,814,675</b>	<b>(\$1,226,743)</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$25,730,794)</b>	\$364,194
<b>Projected Net-Fund balance June 30, 2021 = Net Fund Balance on March 31 + Total</b>	<b>\$52,441,571</b>	<b>\$53,339,936</b>	<b>(\$898,365)</b>
Projected Additional Revenue + Total Expense Budget in Current FY			

Projected \$ Difference July 1 to June 30 (\$898,365)  
Projected % Difference July 1 to June 30 -1.68%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$52,441,571	\$52,441,571
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$3,619,379)	(\$3,619,379)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY<sup>2</sup></b>		(\$10,567,446)
<b>Obligations</b>	(\$32,112,268)	(\$14,186,825)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$20,329,303	\$38,254,746

1 Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

2 Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$11,207,772	\$11,655,525	(\$447,754)
Tank fees and late penalties	\$1,952,843	\$1,915,910	\$36,933
Civil penalties	\$126,375	\$215,224	(\$88,849)
Interest on Fund balance	\$57,543	\$101,079	(\$43,536)
Miscellaneous	\$1,392	\$766	\$625
Federal + Interdepartmental revenue	\$789,896	\$1,072,765	(\$282,869)
<b>Total Collections</b>	<b>\$14,135,820</b>	<b>\$14,961,269</b>	<b>(\$825,449)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$4,375,776)</b>	<b>(\$4,509,505)</b>	\$133,729
TDEC Expenditures	(\$2,897,544)	(\$3,998,267)	\$1,100,722
Corrective Action + Equipment + Electricity	(\$3,847,348)	(\$6,660,293)	\$2,812,945
Other	\$0	\$0	\$0
<b>Total Operational</b>	<b>(\$6,744,892)</b>	<b>(\$10,658,559)</b>	\$3,913,667
<b>Total Expenditures</b>	<b>(\$11,120,668)</b>	<b>(\$15,168,064)</b>	\$4,047,396

Fund balance February 28	\$56,355,087
Total outstanding applications (75)	(\$573,313)
Net-Fund balance February 28	\$55,781,775
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	<b>\$53,339,936</b>

\$ Difference July 1 to February 28 \$2,441,839

% Difference July 1 to February 28 4.58%

Net-Fund balance February 28	\$55,781,775		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/7 * 12	\$19,213,323	\$18,784,679	\$428,644
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Collections in FY/8 * 12	\$189,563	\$297,301	(\$107,739)
Projected Interest = Collections in FY/8 * 12	\$86,314	\$860,636	(\$774,322)
Projected Miscellaneous Revenue = Miscellaneous collections in FY/8 * 12	\$2,087	\$1,014	\$1,074
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
<b>Total Projected Revenue</b>	<b>\$23,362,332</b>	<b>\$23,814,675</b>	<b>(\$452,343)</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$25,730,794)</b>	\$364,194
<b>Projected Net-Fund balance June 30, 2021</b> = Net Fund Balance on February 28 + Total Projected Additional Revenue + Total Expense Budget in Current FY	<b>\$53,777,506</b>	<b>\$53,339,936</b>	<b>\$437,571</b>

Projected \$ Difference July 1 to June 30 \$437,571

Projected % Difference July 1 to June 30 0.82%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$53,777,506	\$53,777,506
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$4,681,879)	(\$4,681,879)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY2</b>		(\$10,567,446)
<b>Obligations</b>	(\$33,174,768)	(\$15,249,325)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	<b>\$20,602,738</b>	<b>\$38,528,181</b>

<sup>1</sup>Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

<sup>2</sup>Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

<b>UST Fund Balance Carried Forward from Previous Fiscal Year*</b>	\$53,339,936		
<b>Revenue Collected in Current FY</b>		<b>Compared to Last FY</b>	
Petroleum Environmental Assurance Fee	\$9,613,440	\$10,043,020	(\$429,580)
Tank fees and late penalties	\$1,813,669	\$1,813,985	(\$316)
Civil penalties	\$111,787	\$202,950	(\$91,163)
Interest on Fund balance	\$57,543	\$0	\$57,543
Miscellaneous	\$418	\$764	(\$346)
Federal + Interdepartmental revenue	\$714,967	\$1,018,246	(\$303,279)
<b>Total Collections</b>	\$12,311,824	\$13,078,964	(\$767,141)
<b>Expenditures in Current FY</b>		<b>Compared to Last FY</b>	
<b>Total Payroll</b>	(\$3,827,599)	(\$3,961,719)	\$134,120
TDEC Expenditures	(\$2,525,403)	(\$3,363,944)	\$838,541
Corrective Action + Equipment + Electricity	(\$3,457,027)	(\$5,612,894)	\$2,155,867
Other	\$0	\$0	\$0
<b>Total Operational</b>	(\$5,982,430)	(\$8,976,838)	\$2,994,408
<b>Total Expenditures</b>	(\$9,810,029)	(\$12,938,558)	\$3,128,529

Fund balance January 31	\$55,841,731
Total outstanding applications (82)	(\$536,157)
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	\$53,339,936

\$ Difference July 1 to January 31 \$1,965,638  
% Difference July 1 to January 31 3.69%

Net-Fund balance January 31	\$55,305,574		
<b>Revenue Projected in current FY</b>		<b>Compared to Last FY Closing</b>	
Projected EAF = Revenue in FY/6 * 12	\$19,226,880	\$18,784,679	\$442,201
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Revenue in FY/7 * 12	\$191,635	\$297,301	(\$105,666)
Projected Interest = Collections in FY/7 * 12	\$98,645	\$860,636	(\$761,991)
Projected Miscellaneous Revenue = Miscellaneous collections in FY/7 * 12	\$717.03	\$1,014	(\$297)
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
<b>Total Projected Revenue</b>	\$23,388,922	\$23,814,675	(\$425,753)
<b>Expense Budget in Current FY</b>		<b>Compared to Last FY Closing</b>	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	(\$25,366,600)	(\$25,730,794)	\$364,194
<b>Projected Net-Fund balance June 30, 2021</b> = Net Fund Balance on January 31 + Total Projected Additional Revenue + Total Expense Budget in Current FY	\$53,327,895	\$53,339,936	(\$12,041)

Projected \$ Difference July 1 to June 30 (\$12,041)  
Projected % Difference July 1 to June 30 -0.02%

<b>Projected Fund Balance After Obligations</b>	<b>Required Reserves</b>	<b>Expected Payments</b>
<b>Projected Fund Balance at End of Current FY</b>	\$53,327,895	\$53,327,895
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$5,602,198)	(\$5,602,198)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY<sup>2</sup></b>		(\$10,567,446)
<b>Obligations</b>	(\$34,095,087)	(\$16,169,644)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$19,232,808	\$37,158,251

<sup>1</sup>Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

<sup>2</sup>Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$8,104,676	\$8,429,933	(\$325,258)
Tank fees and late penalties	\$1,482,266	\$1,480,684	\$1,582
Civil penalties	\$88,780	\$181,475	(\$92,695)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$398	\$714	(\$316)
Federal + Interdepartmental revenue	\$570,943	\$898,292	(\$327,349)
<b>Total Collections</b>	<b>\$10,247,063</b>	<b>\$10,991,099</b>	<b>(\$744,036)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$3,295,122)</b>	<b>(\$3,265,656)</b>	<b>(\$29,466)</b>
TDEC Expenditures	(\$2,197,392)	(\$2,892,581)	\$695,190
Corrective Action + Equipment + Electricity	(\$2,852,315)	(\$4,689,165)	\$1,836,851
Other		\$0	\$0
<b>Total Operational</b>	<b>(\$5,049,706)</b>	<b>(\$7,581,747)</b>	<b>\$2,532,041</b>
<b>Total Expenditures</b>	<b>(\$8,344,828)</b>	<b>(\$10,847,403)</b>	<b>\$2,502,575</b>

Fund balance December 31	\$55,242,170
Total outstanding applications (54)	(\$341,801)
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	<b>\$53,339,936</b>

\$ Difference July 1 to December 31 \$1,560,434  
% Difference July 1 to December 31 2.93%

Net-Fund balance December 31	\$54,900,370		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/5 * 12	\$19,451,221	\$18,784,679	\$666,542
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Collections in FY/6 * 12	\$177,561	\$297,301	(\$119,740)
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected Miscellaneous Revenue = Miscellaneous collections in FY/6 * 12	\$796	\$1,014	(\$217)
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
<b>Total Projected Revenue</b>	<b>\$24,361,259</b>	<b>\$23,814,675</b>	<b>\$546,584</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$25,730,794)</b>	<b>\$364,194</b>
<b>Projected Net-Fund balance June 30, 2021</b> = Net Fund Balance on December 31 + Total Projected Additional Revenue + Total Expense Budget in Current FY	<b>\$53,895,029</b>	<b>\$53,339,936</b>	<b>\$555,093</b>

Projected \$ Difference July 1 to June 30 \$555,093  
Projected % Difference July 1 to June 30 1.04%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$53,895,029	\$53,895,029
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$6,462,686)	(\$6,462,686)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY<sup>2</sup></b>		(\$10,567,446)
<b>Obligations</b>	(\$34,955,575)	(\$17,030,132)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$18,939,453	\$36,864,896

<sup>1</sup>Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

<sup>2</sup>Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$6,458,708	\$6,753,820	(\$295,112)
Tank fees and late penalties	\$1,427,973	\$1,443,416	(\$15,443)
Civil penalties	\$85,332	\$161,035	(\$75,703)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$278	\$714	(\$436)
Federal + Interdepartmental revenue	\$526,917	\$865,627	(\$338,711)
<b>Total Collections</b>	<b>\$8,499,206</b>	<b>\$9,224,612</b>	<b>(\$725,406)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$2,750,293)</b>	<b>(\$2,716,698)</b>	<b>(\$33,596)</b>
TDEC Expenditures	(\$1,860,066)	(\$2,354,408)	\$494,342
Corrective Action + Equipment + Electricity	(\$2,215,115)	(\$4,044,421)	\$1,829,305
Other		\$0	\$0
<b>Total Operational</b>	<b>(\$4,075,181)</b>	<b>(\$6,398,829)</b>	<b>\$2,323,647</b>
<b>Total Expenditures</b>	<b>(\$6,825,475)</b>	<b>(\$9,115,526)</b>	<b>\$2,290,052</b>

Fund balance November 30	\$55,013,668
Total outstanding applications (173)	(\$1,220,470)
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	<b>\$53,339,936</b>

\$ Difference July 1 to November 30 \$453,261

% Difference July 1 to November 30 0.85%

Net-Fund balance November 30	\$53,793,197		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/4 * 12	\$19,376,123	\$18,784,679	\$591,444
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Collections in FY/5 * 12	\$204,796	\$297,301	(\$92,505)
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected Miscellaneous Revenue = Miscellaneous collections in FY/5 * 12	\$667	\$1,014	(\$347)
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
<b>Total Projected Revenue</b>	<b>\$24,313,267</b>	<b>\$23,814,675</b>	<b>\$498,592</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$25,730,794)</b>	<b>\$364,194</b>
<b>Projected Net-Fund balance June 30, 2021</b> = Net Fund Balance on November 30 + Total Projected Additional Revenue + Total Expense Budget in Current FY	<b>\$52,739,864</b>	<b>\$53,339,936</b>	<b>(\$600,072)</b>

Projected \$ Difference July 1 to June 30 (\$600,072)

Projected % Difference July 1 to June 30 -1.12%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$52,739,864	\$52,739,864
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$7,344,841)	(\$7,344,841)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY<sup>2</sup></b>		(\$10,567,446)
<b>Obligations</b>	(\$35,837,730)	(\$17,912,287)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$16,902,134	\$34,827,577

<sup>1</sup>Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

<sup>2</sup>Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$4,807,986	\$5,103,553	(\$295,567)
Tank fees and late penalties	\$1,134,290	\$1,289,166	(\$154,876)
Civil penalties	\$81,414	\$147,355	(\$65,941)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$278	\$566	(\$288)
Federal + Interdepartmental revenue	\$505,745	\$702,672	(\$196,927)
<b>Total Revenue</b>	<b>\$6,529,713</b>	<b>\$7,243,312</b>	<b>(\$713,599)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$2,191,005)</b>	<b>(\$2,166,230)</b>	<b>(\$24,776)</b>
TDEC Expenditures	(\$1,433,390)	(\$1,939,507)	\$506,117
Corrective Action + Equipment + Electricity	(\$1,742,176)	(\$3,083,819)	\$1,341,644
Other	\$0	\$0	\$0
<b>Total Operational</b>	<b>(\$3,175,566)</b>	<b>(\$5,023,326)</b>	<b>\$1,847,760</b>
<b>Total Expenditures</b>	<b>(\$5,366,571)</b>	<b>(\$7,189,556)</b>	<b>\$1,822,985</b>

Fund balance October 31	\$54,503,078
Total outstanding applications (155)	(\$1,062,727)
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	<b>\$53,339,936</b>

\$ Difference July 1 to October 31 \$100,415

% Difference July 1 to October 31 0.19%

Net-Fund balance October 31	\$53,440,351		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Revenue in FY/3 * 12	\$19,231,943	\$18,784,679	\$447,264
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Revenue in FY/4 * 12	\$244,242	\$297,301	(\$53,059)
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected Miscellaneous Revenue = Miscellaneous collections in FY/4 * 12	\$833	\$1,014	(\$180)
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
<b>Total Projected Revenue</b>	<b>\$24,208,699</b>	<b>\$23,814,675</b>	<b>\$394,025</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$25,730,794)</b>	<b>\$364,194</b>
<b>Projected Net-Fund balance June 30, 2021 = Net Fund Balance on October 31 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$52,282,451</b>	<b>\$53,339,936</b>	<b>(\$1,057,485)</b>

Projected \$ Difference July 1 to June 30 (\$1,057,485)

Projected % Difference July 1 to June 30 -1.98%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$52,282,451	\$52,282,451
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$8,330,804)	(\$8,330,804)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY2</b>		(\$10,567,446)
<b>Obligations</b>	(\$36,823,693)	(\$18,898,250)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$15,458,757	\$33,384,200

<sup>1</sup>Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

<sup>2</sup>Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$3,210,692	\$3,391,857	(\$181,164)
Tank fees and late penalties	\$756,255	\$759,957	(\$3,702)
Civil penalties	\$72,736	\$121,557	(\$48,821)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$178	\$180	(\$2)
Federal + Interdepartmental revenue	\$380,205	\$587,293	(\$207,088)
<b>Total Revenue</b>	<b>\$4,420,066</b>	<b>\$4,860,844</b>	<b>(\$440,778)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$1,636,824)</b>	<b>(\$1,616,677)</b>	<b>(\$20,148)</b>
TDEC Expenditures	(\$998,096)	(\$477,706)	(\$520,391)
Corrective Action + Equipment+ Electricity	(\$953,891)	(\$2,265,210)	\$1,311,320
Other			\$0
<b>Total Operational</b>	<b>(\$1,951,987)</b>	<b>(\$2,742,916)</b>	<b>\$790,929</b>
<b>Total Expenditures</b>	<b>(\$3,588,811)</b>	<b>(\$4,359,593)</b>	<b>\$770,782</b>

Fund balance September 30	\$54,171,191
Total outstanding applications (127)	(\$1,502,056)
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	<b>\$53,339,936</b>

\$ Difference July 1 to September 30 (\$670,802)

% Difference July 1 to September 30 -1.26%

Net-Fund balance September 30	\$52,669,134		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$18,784,679	\$18,784,679	\$0
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Previous FY actual	\$297,301	\$297,301	\$0
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected miscellaneous = Previous FY actual	\$1,014	\$1,014	\$0
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
<b>Total Projected Revenue</b>	<b>\$23,814,675</b>	<b>\$23,814,675</b>	<b>\$0</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$25,730,794)</b>	<b>\$364,194</b>
<b>Projected Net-Fund balance June 30, 2021 = Net Fund Balance on September 30 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$51,117,209</b>	<b>\$53,339,936</b>	<b>(\$2,222,727)</b>

Projected \$ Difference July 1 to June 30 (\$2,222,727)

Projected % Difference July 1 to June 30 -4.17%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$51,117,209	\$51,117,209
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$9,320,279)	(\$9,320,279)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY2</b>		(\$10,567,446)
<b>Obligations</b>	(\$37,813,168)	(\$19,887,725)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$13,304,041	\$31,229,484

<sup>1</sup>Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

<sup>2</sup>Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020



UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$1,607,083	\$1,634,680	(\$27,597)
Tank fees and late penalties	\$722,155	\$726,691	(\$4,536)
Civil penalties	\$37,033	\$108,088	(\$71,055)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$178	\$180	(\$2)
Federal + Interdepartmental revenue	\$185,443	\$231,649	(\$46,206)
<b>Total Revenue</b>	<b>\$2,551,892</b>	<b>\$2,701,288</b>	<b>(\$149,396)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$1,094,848)</b>	<b>(\$1,076,585)</b>	<b>(\$18,263)</b>
TDEC Expenditures	(\$107,142)	(\$193,424)	\$86,282
Corrective Action + Equipment+ Electricity	\$89,291	(\$855,884)	\$945,175
Other		\$0	\$0
<b>Total Operational</b>	<b>(\$17,851)</b>	<b>(\$1,049,308)</b>	<b>\$1,031,457</b>
<b>Total Expenditures</b>	<b>(\$1,112,699)</b>	<b>(\$2,125,893)</b>	<b>\$1,013,194</b>

Fund balance August 31	\$54,779,129
Total outstanding applications (96)	(\$693,879)
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	<b>\$53,339,936</b>

\$ Difference July 1 to August 31 \$745,313

% Difference July 1 to August 31 1.40%

Net-Fund balance August 31	\$54,085,249		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$18,784,679	\$18,784,679	\$0
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Previous FY actual	\$297,301	\$297,301	\$0
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected miscellaneous = Previous FY actual	\$1,014	\$1,014	\$0
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
<b>Total Projected Revenue</b>	<b>\$23,814,675</b>	<b>\$23,814,675</b>	<b>\$0</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$25,730,794)</b>	<b>\$364,194</b>
<b>Projected Net-Fund balance June 30, 2021</b> = Net Fund Balance on August 31 + Total Projected Revenue + Total Expense Budget in Current FY	<b>\$52,533,324</b>	<b>\$53,339,936</b>	<b>(\$806,612)</b>

Projected \$ Difference July 1 to June 30 \$806,612

Projected % Difference July 1 to June 30 1.51%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$52,533,324	\$52,533,324
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$10,753,209)	(\$10,753,209)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY<sup>2</sup></b>		(\$10,567,446)
<b>Obligations</b>	(\$39,246,098)	(\$21,320,655)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	<b>\$13,287,226</b>	<b>\$31,212,669</b>

<sup>1</sup>Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

<sup>2</sup>Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$0	\$0	\$0
Tank fees and late penalties	\$539,364	\$549,395	(\$10,031)
Civil penalties	\$13,989	\$67,205	(\$53,216)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$178	\$100	\$78
Federal + Interdepartmental revenue	\$74,908	\$77,103	(\$2,196)
<b>Total Revenue</b>	\$628,439	\$693,803	(\$65,364)
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	(\$547,787)	(\$537,619)	(\$10,168)
TDEC Expenditures	(\$17,580)	(\$86,021)	\$68,441
Corrective Action + Equipment+ Electricity	\$778,511	(\$534,159)	\$1,312,670
Other	0	\$0	\$0
<b>Total Operational</b>	\$760,930	(\$620,180)	\$1,381,111
<b>Total Expenditures</b>	\$213,143	(\$1,157,799)	\$1,370,943

Fund balance July 31	\$54,181,518
Total outstanding applications (98)	(\$1,002,042)
Net-Fund balance July 31	\$53,179,475
<b>Balance Carried Forward to Current FY</b>	\$53,339,936

\$ Difference July 1 to July 31 (\$160,461)

% Difference July 1 to July 31 -0.3%

Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$18,784,679	\$18,784,679	\$0
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Previous FY actual	\$297,301	\$297,301	\$0
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected miscellaneous = Previous FY actual	\$1,014	\$1,014	\$0
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
<b>Total Projected Revenue</b>	\$23,814,675	\$23,814,675	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
<b>Total Expense Budget in Current FY</b>	(\$25,366,600)	(\$25,730,794)	\$364,194
<b>Projected Net-Fund balance June 30, 2021 = Net Fund Balance of July 31 + Total Projected Collections + Total Expense Budget in Current FY</b>	\$51,627,550	\$53,339,936	(\$1,712,386)

Projected \$ Difference July 1 to June 30 -\$1,712,386

Projected % Difference July 1 to June 30 -3.2%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$51,627,550	\$51,627,550
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$11,389,832)	(\$11,389,832)
<b>Actuary Calculated Estimated Required Reserves<sup>1</sup></b>	(\$28,492,889)	
<b>Actuary Calculated Expected Payments in FY<sup>2</sup></b>		(\$10,567,446)
<b>Obligations</b>	(\$39,882,721)	(\$21,957,278)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$11,744,828	\$29,670,271

<sup>1</sup>Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

<sup>2</sup>Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020