

UST Fund Balance Carried Forward from FY18 to Current FY*		\$51,512,859	
Revenue in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$6,700,409	\$6,785,356	(\$84,947)
Tank fees and late penalties	\$1,449,755	\$1,482,392	(\$32,637)
Civil penalties	\$198,618	\$42,266	\$156,352
Interest on Fund balance		\$0	\$0
Miscellaneous	\$8,565	\$7,909	\$656
Federal + Interdepartmental revenue	\$896,573	\$559,106	\$337,467
<b>Total Collections</b>	<b>\$9,253,920</b>	<b>\$8,877,029</b>	<b>\$376,891</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$2,693,276)</b>	<b>(\$2,526,956)</b>	<b>(\$166,320)</b>
TDEC Expenditures	(\$2,346,057)	(\$1,980,503)	(\$365,554)
Corrective Action + Equipment + Electricity	(\$5,379,592)	(\$4,684,546)	(\$695,046)
Other			
Accrued Liabilities for Corrective Action Applied to Last FY		(\$86,928)	\$86,928
<b>Total Operational</b>	<b>(\$7,725,649)</b>	<b>(\$6,751,977)</b>	<b>(\$973,672)</b>
<b>Total Expenditures</b>	<b>(\$10,418,925)</b>	<b>(\$9,278,933)</b>	<b>(\$1,139,992)</b>

Fund balance November 30	\$50,347,854
Total outstanding applications (86)	(\$1,493,248)
Net-Fund balance November 30	\$48,854,606
Net-Fund balance October 31	\$49,451,171
Net-Fund balance September 30	\$49,023,509
Net-Fund balance August 31	\$48,696,754
Net-Fund balance July 31	\$49,645,694
<b>Balance Carried Forward to Current FY</b>	<b>\$51,512,859</b>

\$ Difference July 1 to November 30 (\$2,658,253)

% Difference July 1 to November 30 -5.16%

Net-Fund balance November 30	\$48,854,606		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY18/4 * 12	\$20,101,227	\$19,438,927	\$662,300
Projected annual tank fees = Previous FY actual	\$2,089,048	\$2,089,048	\$0
Projected civil penalties = Collections in FY18/5 * 12	\$476,683	\$160,140	\$316,543
Projected interest = Previous FY actual	\$661,628.00	\$661,628	\$0
Projected Miscellaneous = Collections in FY18/5 * 12	\$20,556	\$44,513	(\$23,957)
Projected federal revenue = Previous FY actual	\$2,498,413	\$2,498,413	\$0
<b>Total Projected Revenue</b>	<b>\$25,847,555</b>	<b>\$24,260,402</b>	<b>\$1,587,153</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$6,927,300)	(\$6,286,281)	(\$641,019)
TDEC Operating Expenditures	(\$4,717,400)	(\$4,799,047)	\$81,647
TDEC Corrective Action	(\$13,412,000)	(\$11,939,880)	(\$1,472,120)
<b>Total Expense Budget in Current FY</b>	<b>(\$25,056,700)</b>	<b>(\$23,025,208)</b>	<b>(\$2,031,492)</b>
<b>Projected Net-Fund balance June 30, 2019</b> = Net Fund Balance on November 30 + Total Projected Additional Revenue + Total Expense Budget in Current FY	<b>\$49,645,461</b>	<b>\$51,512,859</b>	<b>(\$1,867,398)</b>

Projected \$ Difference July 1 to June 30 (\$1,867,398)

Projected % Difference July 1 to June 30 -3.63%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$49,645,461	\$49,645,461
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$6,605,367)	(\$6,605,367)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$30,783,014)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$7,770,734)
<b>Obligations</b>	(\$37,388,381)	(\$14,376,101)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$12,257,080	\$35,269,360

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward on November 26, 2018 from \$52,385,157 to \$51,512,859.

UST Fund Balance Carried Forward from FY18 to Current FY*		\$51,512,859	
Revenue in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$5,092,782	\$5,116,697	(\$23,915)
Tank fees and late penalties	\$1,296,457	\$1,273,712	\$22,745
Civil penalties	\$194,089	\$30,946	\$163,143
Interest on Fund balance		\$0	\$0
Miscellaneous	\$13,850	\$1,001	\$12,849
Federal + Interdepartmental revenue	\$733,383	\$388,826	\$344,557
<b>Total Revenue</b>	<b>\$7,330,561</b>	<b>\$6,811,183</b>	<b>\$519,378</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$2,213,859)</b>	<b>(\$2,019,895)</b>	<b>(\$193,964)</b>
TDEC Expenditures	(\$1,809,625)	(\$1,599,030)	(\$210,595)
Corrective Action + Equipment + Electricity	(\$4,770,002)	(\$3,888,605)	(\$881,397)
Other		\$0	\$0
Accrued Liabilities for Corrective Action Applied to Last FY		(\$229,872)	\$229,872
<b>Total Operational</b>	<b>(\$6,579,627)</b>	<b>(\$7,737,402)</b>	<b>\$1,157,775</b>
<b>Total Expenditures</b>	<b>(\$8,793,486)</b>	<b>(\$9,757,297)</b>	<b>\$963,811</b>

Fund balance October 31	\$50,049,934
Total outstanding applications (63)	(\$598,763)
Net-Fund balance October 31	\$49,451,171
Net-Fund balance September 30	\$49,023,509
Net-Fund balance August 31	\$48,696,754
Net-Fund balance July 31	\$49,645,694
<b>Balance Carried Forward to Current FY</b>	<b>\$51,512,859</b>

\$ Difference July 1 to October 31 (\$2,061,688)

% Difference July 1 to October 31 -4.00%

Net-Fund balance October 31	\$49,451,171		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Revenue in FY18/3 * 12	\$20,371,128	\$19,438,927	\$932,201
Projected annual tank fees = Previous FY actual	\$2,089,048	\$2,089,048	\$0
Projected civil penalties = Revenue in FY18/4 * 12	\$582,267	\$160,140	\$422,127
Projected interest = Previous FY actual	\$661,628.00	\$661,628	\$0
Projected Miscellaneous = Revenue in FY18/4 * 12	\$41,550	\$44,513	(\$2,963)
Projected federal revenue = Previous FY actual	\$2,498,413	\$2,498,413	\$0
<b>Total Projected Revenue</b>	<b>\$26,244,034</b>	<b>\$24,892,669</b>	<b>\$1,351,365</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$6,927,300)	(\$6,286,281)	(\$641,019)
TDEC Operating Expenditures	(\$4,717,400)	(\$4,799,047)	\$81,647
TDEC Corrective Action	(\$13,412,000)	(\$11,939,880)	(\$1,472,120)
<b>Total Expense Budget in Current FY</b>	<b>(\$25,056,700)</b>	<b>(\$23,025,208)</b>	<b>(\$2,031,492)</b>
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance on October 31 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$50,638,505</b>	<b>\$51,512,859</b>	<b>(\$874,354)</b>

Projected \$ Difference July 1 to June 30 (\$874,354)

Projected % Difference July 1 to June 30 -1.70%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$50,638,505	\$50,638,505
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$7,621,216)	(\$7,621,216)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$30,783,014)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$7,770,734)
<b>Obligations</b>	(\$38,404,230)	(\$15,391,950)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	<b>\$12,234,275</b>	<b>\$35,246,555</b>

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward on November 26, 2018 from \$52,385,157 to \$51,512,859.

UST Fund Balance Carried Forward from FY18 to Current FY*		\$51,512,859	
Revenue in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$3,367,631	\$1,718,922	\$1,648,709
Tank fees and late penalties	\$743,430	\$753,989	(\$10,559)
Civil penalties	\$159,926	\$16,737	\$143,189
Interest on Fund balance		\$0	\$0
Miscellaneous	\$12,813	\$761	\$12,052
Federal + Interdepartmental revenue	\$497,388	\$236,245	\$261,143
<b>Total Revenue</b>	<b>\$4,781,188</b>	<b>\$2,726,654</b>	<b>\$2,054,534</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$1,647,352)</b>	<b>(\$1,507,543)</b>	<b>(\$139,809)</b>
TDEC Expenditures	(\$1,175,987)	(\$1,160,996)	(\$14,991)
Corrective Action + Equipment+ Electricity	(\$3,904,911)	(\$1,571,334)	(\$2,333,577)
Other		\$0	\$0
Accrued Liabilities for Corrective Action Applied to Last FY		(\$312,478)	\$312,478
<b>Total Operational</b>	<b>(\$5,080,898)</b>	<b>(\$3,044,807)</b>	<b>(\$2,036,091)</b>
<b>Total Expenditures</b>	<b>(\$6,728,250)</b>	<b>(\$4,552,350)</b>	<b>(\$2,175,900)</b>

Fund balance September 30	\$49,565,797
Total outstanding applications (103)	(\$542,288)
Net-Fund balance September 30	\$49,023,509
Net-Fund balance August 31	\$48,696,754
Net-Fund balance July 31	\$49,645,694
<b>Balance Carried Forward to Current FY</b>	<b>\$51,512,859</b>

\$ Difference July 1 to September 30 (\$2,489,350)

% Difference July 1 to September 30 -4.83%

Net-Fund balance September 30	\$49,023,509		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,438,927	\$19,438,927	\$0
Projected annual tank fees = Previous FY actual	\$2,089,048	\$2,089,048	\$0
Projected civil penalties = Previous FY actual	\$160,140	\$160,140	\$0
Projected interest = Previous FY actual	\$661,628	\$661,628	\$0
Projected miscellaneous = Previous FY actual	\$44,513	\$44,513	\$0
Projected federal revenue = Previous FY actual	\$2,498,413	\$2,498,413	\$0
<b>Total Projected Revenue</b>	<b>\$24,892,669</b>	<b>\$24,892,669</b>	<b>\$0</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$6,927,300)	(\$6,286,281)	(\$641,019)
TDEC Operating Expenditures	(\$4,717,400)	(\$4,799,047)	\$81,647
TDEC Corrective Action	(\$13,412,000)	(\$11,939,880)	(\$1,472,120)
<b>Total Expense Budget in Current FY</b>	<b>(\$25,056,700)</b>	<b>(\$23,025,208)</b>	<b>(\$2,031,492)</b>
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance on September 30 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$48,859,478</b>	<b>\$51,512,859</b>	<b>(\$2,653,381)</b>

Projected \$ Difference July 1 to June 30 (\$2,653,381)

Projected % Difference July 1 to June 30 -5.15%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$48,859,478	\$48,859,478
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$8,821,361)	(\$8,821,361)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$30,783,014)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$7,770,734)
<b>Obligations</b>	(\$39,604,375)	(\$16,592,095)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$9,255,103	\$32,267,383

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward on November 26, 2018 from \$52,385,157 to \$51,512,859.

UST Fund Balance Carried Forward from FY18 to Current FY*		\$51,512,859	
Revenue in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$1,631,749	\$1,718,922	(\$87,174)
Tank fees and late penalties	\$708,591	\$726,361	(\$17,770)
Civil penalties	\$137,682	\$15,862	\$121,820
Interest on Fund balance		\$0	\$0
Miscellaneous	\$1,057	\$597	\$460
Federal + Interdepartmental revenue	\$373,372	\$125,129	\$248,243
<b>Total Revenue</b>	<b>\$2,852,451</b>	<b>\$2,586,871</b>	<b>\$265,580</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$1,091,746)</b>	<b>(\$1,007,763)</b>	<b>(\$83,983)</b>
TDEC Expenditures	(\$117,335)	(\$156,909)	\$39,574
Corrective Action + Equipment+ Electricity	(\$3,249,097)	(\$895,762)	(\$2,353,335)
Other		\$0	\$0
Accrued Liabilities for Corrective Action Applied to Last FY		(\$900,220)	\$900,220
<b>Total Operational</b>	<b>(\$3,366,432)</b>	<b>(\$1,952,891)</b>	<b>(\$1,413,541)</b>
<b>Total Expenditures</b>	<b>(\$4,458,178)</b>	<b>(\$2,960,654)</b>	<b>(\$1,497,524)</b>

Fund balance August 31	\$49,907,132
Total outstanding applications (82)	(\$1,210,378)
Net-Fund balance August 31	\$48,696,754
Net-Fund balance July 31	\$49,645,694
<b>Balance Carried Forward to Current FY</b>	<b>\$51,512,859</b>

\$ Difference July 1 to August 31 (\$2,816,105)

% Difference July 1 to August 31 -5.47%

Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,438,927	\$19,438,927	\$0
Projected annual tank fees = Previous FY actual	\$2,089,048	\$2,089,048	\$0
Projected civil penalties = Previous FY actual	\$160,140	\$160,140	\$0
Projected interest = Previous FY actual	\$661,628	\$661,628	\$0
Projected miscellaneous = Previous FY actual	\$44,513	\$44,513	\$0
Projected federal revenue = Previous FY actual	\$2,498,413	\$2,498,413	\$0
<b>Total Projected Revenue</b>	<b>\$24,892,669</b>	<b>\$24,892,669</b>	<b>\$0</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$6,927,300)	(\$6,286,281)	(\$641,019)
TDEC Operating Expenditures	(\$4,717,400)	(\$4,799,047)	\$81,647
TDEC Corrective Action	(\$13,412,000)	(\$11,939,880)	(\$1,472,120)
<b>Total Expense Budget in Current FY</b>	<b>(\$25,056,700)</b>	<b>(\$23,025,208)</b>	<b>(\$2,031,492)</b>
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance on August 31 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$48,532,723</b>	<b>\$51,512,859</b>	<b>(\$2,980,136)</b>

Projected \$ Difference July 1 to June 30 \$2,980,136

Projected % Difference July 1 to June 30 5.79%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$48,532,723	\$48,532,723
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$10,435,619)	(\$10,435,619)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$30,783,014)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$7,770,734)
<b>Obligations</b>	(\$41,218,633)	(\$18,206,353)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$7,314,090	\$30,326,370

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward on November 26, 2018 from \$52,385,157 to \$51,512,859.

<b>UST Fund Balance Carried Forward from FY18 to Current FY*</b>	\$51,512,859		
<b>Revenue in Current FY</b>		<b>Compared to Last FY</b>	
Petroleum Environmental Assurance Fee	\$0	\$1,718,922	(\$1,718,922)
Tank fees and late penalties	\$463,973	\$726,361	(\$262,388)
Civil penalties	\$107,124	\$15,862	\$91,262
Interest on Fund balance		\$0	\$0
Miscellaneous	\$0	\$597	(\$597)
Federal + Interdepartmental revenue	\$55,632	\$125,129	(\$69,497)
<b>Total Revenue</b>	<b>\$626,729</b>	<b>\$2,586,871</b>	<b>(\$1,960,142)</b>
<b>Expenditures in Current FY</b>		<b>Compared to Last FY</b>	
<b>Total Payroll</b>	<b>(\$544,474)</b>	<b>(\$497,902)</b>	<b>(\$46,572)</b>
TDEC Expenditures	(\$86,021)	(\$51,584)	(\$34,437)
Corrective Action + Equipment+ Electricity	(\$705,007)	(\$572,272)	(\$132,735)
Other		\$0	\$0
Accrued Liabilities for Corrective Action Applied to Last FY		(\$493,223)	\$493,223
<b>Total Operational</b>	<b>(\$791,028)</b>	<b>(\$1,117,079)</b>	<b>\$326,051</b>
<b>Total Expenditures</b>	<b>(\$1,335,502)</b>	<b>(\$1,614,981)</b>	<b>\$279,479</b>

Fund balance July 31	\$50,804,086
Total outstanding applications (84)	(\$1,158,392)
Net-Fund balance July 31	\$49,645,694
<b>Balance Carried Forward to Current FY</b>	<b>\$51,512,859</b>

\$ Difference July 1 to July 31 (\$1,867,165)  
% Difference July 1 to July 31 -3.6%

Net-Fund balance July 31	\$49,645,694		
<b>Revenue Projected in current FY</b>		<b>Compared to Last FY Closing</b>	
Projected EAF = Previous FY actual	\$19,438,927	\$19,438,927	\$0
Projected annual tank fees = Previous FY actual	\$2,089,048	\$2,089,048	\$0
Projected civil penalties = Previous FY actual	\$160,140	\$160,140	\$0
Projected interest = Previous FY actual	\$661,628	\$661,628	\$0
Projected miscellaneous = Previous FY actual	\$44,513	\$44,513	\$0
Projected federal revenue = Previous FY actual	\$2,498,413	\$2,498,413	\$0
<b>Total Projected Revenue</b>	<b>\$24,892,669</b>	<b>\$24,892,669</b>	<b>\$0</b>
<b>Expense Budget in Current FY</b>		<b>Compared to Last FY Closing</b>	
TDEC Personnel	(\$6,927,300)	(\$6,286,281)	(\$641,019)
TDEC Operating Expenditures	(\$4,717,400)	(\$4,799,047)	\$81,647
TDEC Corrective Action	(\$13,412,000)	(\$11,939,880)	(\$1,472,120)
<b>Total Expense Budget in Current FY</b>	<b>(\$25,056,700)</b>	<b>(\$23,025,208)</b>	<b>(\$2,031,492)</b>
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance of July 31 + Total Projected Collections + Total Expense Budget in Current FY</b>	<b>\$49,481,663</b>	<b>\$51,512,859</b>	<b>(\$2,031,196)</b>

Projected \$ Difference July 1 to June 30 -\$2,031,196  
Projected % Difference July 1 to June 30 -3.9%

<b>Projected Fund Balance After Obligations</b>	<b>Required Reserves</b>	<b>Expected Payments</b>
<b>Projected Fund Balance at End of Current FY</b>	\$49,481,663	\$49,481,663
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$11,014,205)	(\$11,014,205)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$30,783,014)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$7,770,734)
<b>Obligations</b>	(\$41,797,219)	(\$18,784,939)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$7,684,444	\$30,696,724

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward on November 26, 2018 from \$52,385,157 to \$51,512,859.