TN Department of Environment & Conservation

UST Fund Report
and
Solvency Projection

UST and SWDC Board Report
May 2026

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$16,752,637	$16,887,811	($135,174)
Tank fees and late penalties	$16,600	$28,994	($12,394)
Civil penalties	$1,514,401	$1,837,294	($322,893)
Interest on Fund balance	$2,486,014	$2,627,818	($141,804)
Miscellaneous	$4,850	$19,631	($14,781)
Total Fund Deposits	$20,774,503	$21,401,550	($627,047)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$1,109,921	$1,548,323	($438,402)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($8,536,331)	($8,072,445)	($463,887)
TDEC Expenditures	($4,963,617)	($4,325,723)	($637,894)
Corrective Action + Equipment+ Electricity	($7,322,364)	($7,487,026)	$164,662
Other		$0	$0
Total Operational	($12,285,981)	($11,812,749)	($473,232)
Total Expenditures	($20,822,312)	($19,885,194)	($937,118)

Fund balance	$68,705,630
Total outstanding applications (201)	($1,895,213)
Net-Fund balance May	$66,810,418
Net-Fund balance April	$66,465,662
Net-Fund balance March	$66,662,538
Net-Fund balance February	$65,871,711
Net-Fund balance January	$64,929,892
Net-Fund balance December	$65,149,949
Net-Fund balance November	$65,151,434
Net-Fund balance October	$64,948,205
Net-Fund balance September	$65,342,622
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($1,943,022)
% Difference since July 1	-2.8%

Net-Fund balance May	$66,810,418		
Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = (Collection/10)*12	$20,103,165	$20,300,637	-$197,472
Projected annual tank fees = (Collection/11)*12	$18,109	$28,994	($10,885)
Projected civil penalties = (Collection/11)*12	$1,652,074	$1,949,884	($297,810)
Projected interest = (Collection/11)*12	$2,712,016	$3,119,038	($407,022)
Projected miscellaneous = (Collection/11)*12	$5,291	$19,940	($14,649)
Total Projected Fund Deposits in Current FY	$24,490,654	$25,418,494	($927,839)
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance May + Total Projected Fund Deposits + Total Expense Budget	$62,547,279	$68,753,440	-$6,206,160
Projected $ Difference July 1 to June 30	($6,206,160)		
Projected % Difference July 1 to June 30	-9.0%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$62,547,279	$62,547,279
Payroll and TDEC Expenditures Remaining in FY	($1,858,445)	($1,858,445)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($22,929,386)	($11,377,721)
Obligations + Fund Balance at End of FY = Unobligated Balance	$39,617,893	$51,169,558

TN Department of Environment & Conservation

UST Fund Report
and
Solvency Projection

UST and SWDC Board Report
April 2026

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$15,101,015	$15,272,695	($171,680)
Tank fees and late penalties	$16,600	$28,994	($12,394)
Civil penalties	$1,402,629	$1,739,549	($336,921)
Interest on Fund balance	$2,269,784	$2,627,818	($358,034)
Miscellaneous	$4,850	$19,341	($14,491)
Total Fund Deposits	$18,794,878	$19,688,398	($893,520)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$1,106,474	$1,497,858	($391,384)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($7,747,308)	($7,338,721)	($408,587)
TDEC Expenditures	($4,559,275)	($3,956,528)	($602,747)
Corrective Action + Equipment+ Electricity	($6,871,429)	($6,406,283)	($465,146)
Other		$0	$0
Total Operational	($11,430,704)	($10,362,811)	($1,067,893)
Total Expenditures	($19,178,012)	($17,701,532)	($1,476,480)

Fund balance	$68,370,306
Total outstanding applications (171)	($1,904,644)
Net-Fund balance April	$66,465,662
Net-Fund balance March	$66,662,538
Net-Fund balance February	$65,871,711
Net-Fund balance January	$64,929,892
Net-Fund balance December	$65,149,949
Net-Fund balance November	$65,151,434
Net-Fund balance October	$64,948,205
Net-Fund balance September	$65,342,622
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($2,287,778)
% Difference since July 1	-3.3%

Net-Fund balance April	$66,465,662		
Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = (Collection/9)*12	$20,134,686	$20,300,637	-$165,951
Projected annual tank fees = (Collection/10)*12	$19,920	$28,994	($9,074)
Projected civil penalties = (Collection/10)*12	$1,683,155	$1,949,884	($266,730)
Projected interest = (Collection/10)*12	$2,723,741	$3,119,038	($395,297)
Projected miscellaneous = (Collection/10)*12	$5,820	$19,940	($14,120)
Total Projected Fund Deposits in Current FY	$24,567,322	$25,418,494	($851,172)
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance April + Total Projected Fund Deposits + Total Expense Budget	$62,279,190	$68,753,440	-$6,474,249
Projected $ Difference July 1 to June 30	($6,474,249)		
Projected % Difference July 1 to June 30	-9.4%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$62,279,190	$62,279,190
Payroll and TDEC Expenditures Remaining in FY	($3,051,810)	($3,051,810)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($24,122,751)	($12,571,086)
Obligations + Fund Balance at End of FY = Unobligated Balance	$38,156,439	$49,708,104

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$13,630,362	$13,747,535	($117,173)
Tank fees and late penalties	$16,600	$28,994	($12,394)
Civil penalties	$1,203,534	$1,582,011	($378,477)
Interest on Fund balance	$2,060,298	$2,136,789	($76,491)
Miscellaneous	$4,850	$19,192	($14,343)
Total Fund Deposits	$16,915,643	$17,514,521	($598,878)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$785,901	$1,365,893	($579,992)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($6,946,459)	($6,612,452)	($334,007)
TDEC Expenditures	($4,167,086)	($3,573,216)	($593,870)
Corrective Action + Equipment+ Electricity	($6,371,082)	($5,626,616)	($744,466)
Other		$0	$0
Total Operational	($10,538,168)	($9,199,832)	($1,338,336)
Total Expenditures	($17,484,627)	($15,812,284)	($1,672,343)

Fund balance	$68,184,455
Total outstanding applications (106)	($1,521,917)
Net-Fund balance March	$66,662,538
Net-Fund balance February	$65,871,711
Net-Fund balance January	$64,929,892
Net-Fund balance December	$65,149,949
Net-Fund balance November	$65,151,434
Net-Fund balance October	$64,948,205
Net-Fund balance September	$65,342,622
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($2,090,901)
% Difference since July 1	-3.0%

Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = (Collection/8)*12	$20,445,542	$20,300,637	$144,905
Projected annual tank fees = (Collection/9)*12	$22,133	$28,994	($6,861)
Projected civil penalties = (Collection/9)*12	$1,604,712	$1,949,884	($345,172)
Projected interest = (Collection/9)*12	$2,747,063	$3,119,038	($371,975)
Projected miscellaneous = (Collection/9)*12	$6,466	$19,940	($13,473)
Total Projected Fund Deposits in Current FY	$24,825,918	$25,418,494	($592,576)
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance March + Total Projected Fund Deposits + Total Expense Budget	$62,734,663		
Projected $ Difference July 1 to June 30	($6,018,777)		
Projected % Difference July 1 to June 30	-8.8%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$62,734,663	$62,734,663
Payroll and TDEC Expenditures Remaining in FY	($4,244,848)	($4,244,848)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($25,315,789)	($13,764,124)
Obligations + Fund Balance at End of FY = Unobligated Balance	$37,418,874	$48,970,539

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

TN Department of Environment & Conservation

UST Fund Report and Solvency Projection

UST and SWDC Board Report
February 2026

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$12,109,289	$12,196,765	($87,476)
Tank fees and late penalties	$16,600	$28,994	($12,394)
Civil penalties	$1,100,392	$1,408,207	($307,815)
Interest on Fund balance	$1,434,761	$1,911,453	($476,692)
Miscellaneous	$4,850	$19,192	($14,343)
Total Fund Deposits	$14,665,892	$15,564,611	($898,719)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$700,161	$1,100,065	($399,905)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($6,166,687)	($5,881,929)	($284,758)
TDEC Expenditures	($3,518,081)	($3,134,205)	($383,875)
Corrective Action + Equipment+ Electricity	($5,276,968)	($4,667,894)	($609,074)
Other		$0	$0
Total Operational	($8,795,049)	($13,684,028)	$4,888,979
Total Expenditures	($14,961,736)	($19,565,957)	$4,604,221

Fund balance	$68,457,596
Total outstanding applications (166)	($2,585,884)
Net-Fund balance February	$65,871,711
Net-Fund balance January	$64,929,892
Net-Fund balance December	$65,149,949
Net-Fund balance November	$65,151,434
Net-Fund balance October	$64,948,205
Net-Fund balance September	$65,342,622
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($2,881,728)
% Difference since July 1	-4.2%

Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = (Collection/7)*12	$20,758,781	$20,300,637	$458,144
Projected annual tank fees = (Collection/8)*12	$24,900	$28,994	($4,094)
Projected civil penalties = (Collection/8)*12	$1,650,588	$1,949,884	($299,297)
Projected interest = (Collection/8)*12	$2,152,142	$3,119,038	($966,896)
Projected miscellaneous = (Collection/8)*12	$7,275	$19,940	($12,665)
Total Projected Fund Deposits in Current FY	$24,593,686	$25,418,494	($824,808)
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance February + Total Projected Fund Deposits + Total Expense Budget	$61,711,604		
Projected $ Difference July 1 to June 30	($7,041,836)		
Projected % Difference July 1 to June 30	-10.2%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$61,711,604	$61,711,604
Payroll and TDEC Expenditures Remaining in FY	($5,673,625)	($5,673,625)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($26,744,566)	($15,192,901)
Obligations + Fund Balance at End of FY = Unobligated Balance	$34,967,038	$46,518,703

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

Department of Environment & Conservation

UST Fund Report
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UST and SWDC Board Report
January 2026

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$10,393,324	$10,522,686	($129,362)
Tank fees and late penalties	$16,600	$19,075	($2,475)
Civil penalties	$947,164	$1,282,589	($335,425)
Interest on Fund balance	$0	$870,780	($870,780)
Miscellaneous	$4,850	$19,043	($14,194)
Total Fund Deposits	$11,361,938	$12,714,173	($1,352,235)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$618,009	$1,011,650	($393,641)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($5,398,745)	($5,152,642)	($246,103)
TDEC Expenditures	($3,146,354)	($2,780,543)	($365,811)
Corrective Action + Equipment+ Electricity	($4,365,450)	($3,566,097)	($799,353)
Other		$0	$0
Total Operational	($7,511,804)	($6,346,640)	($1,165,164)
Total Expenditures	($12,910,549)	($11,499,282)	($1,411,267)

Fund balance	$67,204,828
Total outstanding applications (137)	($2,274,937)
Net-Fund balance January	$64,929,892
Net-Fund balance December	$65,149,949
Net-Fund balance November	$65,151,434
Net-Fund balance October	$64,948,205
Net-Fund balance September	$65,342,622
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($3,823,548)
% Difference since July 1	-5.6%

Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = (Collection/6)*12	$20,786,647	$20,300,637	$486,010
Projected annual tank fees = (Collection/7)*12	$28,457	$28,994	($537)
Projected civil penalties = (Collection/7)*12	$1,623,710	$1,949,884	($326,175)
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = (Collection/7)*12	$8,314	$19,940	($11,626)
Total Projected Fund Deposits in Current FY	$25,566,166	$25,418,494	$147,672
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance January + Total Projected Fund Deposits + Total Expense Budget	$61,742,265		
Projected $ Difference July 1 to June 30	($7,011,175)		
Projected % Difference July 1 to June 30	-10.2%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$61,742,265	$61,742,265
Payroll and TDEC Expenditures Remaining in FY	($6,813,294)	($6,813,294)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($27,884,235)	($16,332,570)
Obligations + Fund Balance at End of FY = Unobligated Balance	$33,858,030	$45,409,695

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

Department of Environment & Conservation

UST Fund Report
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UST and SWDC Board Report
December 2025

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$8,746,696	$8,834,167	($87,471)
Tank fees and late penalties	$16,600	$19,075	($2,475)
Civil penalties	$749,848	$946,220	($196,372)
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$18,894	($14,577)
Total Fund Deposits	$9,517,462	$9,818,357	($300,895)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$459,904	$906,995	($447,091)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($4,641,653)	($4,414,604)	($227,049)
TDEC Expenditures	($2,757,194)	($2,308,530)	($448,664)
Corrective Action + Equipment+ Electricity	($3,518,522)	($2,970,232)	($548,290)
Other	$0	$0	$0
Total Operational	($6,275,716)	($5,278,762)	($996,954)
Total Expenditures	($10,917,369)	($9,693,366)	($1,224,003)

Fund balance	$67,353,533
Total outstanding applications (135)	($2,203,584)
Net-Fund balance December	$65,149,949
Net-Fund balance November	$65,151,434
Net-Fund balance October	$64,948,205
Net-Fund balance September	$65,342,622
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($3,603,491)
% Difference since July 1	-5.2%

Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Total Projected Fund Deposits in Current FY	$25,418,494	$25,418,494	$0
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance December + Total Projected Fund Deposits + Total Expense Budget	$61,814,650		
Projected $ Difference July 1 to June 30	($6,938,790)		
Projected % Difference July 1 to June 30	-10.1%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$61,814,650	$61,814,650
Payroll and TDEC Expenditures Remaining in FY	($7,959,547)	($7,959,547)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($29,030,488)	($17,478,823)
Obligations + Fund Balance at End of FY = Unobligated Balance	$32,784,162	$44,335,827

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

UST Fund Report
and
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UST and SWDC Board Report
November 2025

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$7,041,812	$7,064,022	($22,209)
Tank fees and late penalties	$0	$19,075	($19,075)
Civil penalties	$612,295	$706,015	($93,720)
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$18,597	($14,279)
Total Fund Deposits	$7,658,425	$7,807,707	($149,283)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$369,765	$800,510	($430,746)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($3,877,439)	($3,679,485)	($197,954)
TDEC Expenditures	($2,378,296)	($1,946,601)	($431,695)
Corrective Action + Equipment+ Electricity	($2,331,368)	($2,607,526)	$276,158
Other	$0	$0	$0
Total Operational	($4,709,664)	($4,554,127)	($155,536)
Total Expenditures	($8,587,102)	($8,233,612)	($353,491)

Fund balance	$67,824,762
Total outstanding applications (141)	($2,673,328)
Net-Fund balance November	$65,151,434
Net-Fund balance October	$64,948,205
Net-Fund balance September	$65,342,622
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($3,602,005)
% Difference since July 1	-5.2%

Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Total Projected Fund Deposits in Current FY	$25,418,494	$25,418,494	$0
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance November + Total Projected Fund Deposits + Total Expense Budget	$61,816,135		
Projected $ Difference July 1 to June 30	($6,937,305)		
Projected % Difference July 1 to June 30	-10.1%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$61,816,135	$61,816,135
Payroll and TDEC Expenditures Remaining in FY	($9,102,658)	($9,102,658)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($30,173,599)	($18,621,934)
Obligations + Fund Balance at End of FY = Unobligated Balance	$31,642,536	$43,194,201

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

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October 2025

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$5,305,363	$5,344,523	($39,160)
Tank fees and late penalties	$0	$19,075	($19,075)
Civil penalties	$480,151	$604,685	($124,533)
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$18,448	($14,130)
Total Fund Deposits	$5,789,833	$5,986,730	($196,898)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$296,727	$696,770	($400,043)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($3,130,469)	($2,948,213)	($182,256)
TDEC Expenditures	($2,017,784)	($1,543,252)	($474,532)
Corrective Action + Equipment+ Electricity	($1,975,590)	($2,064,848)	$89,258
Other	$0	$0	$0
Total Operational	($3,993,373)	($3,608,100)	($385,274)
Total Expenditures	($7,123,842)	($6,556,312)	($567,530)

Fund balance	$67,419,430
Total outstanding applications (128)	($2,471,226)
Net-Fund balance October	$64,948,205
Net-Fund balance September	$65,342,622
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($3,805,235)
% Difference since July 1	-5.5%

Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Total Projected Fund Deposits in Current FY	$25,418,494	$25,418,494	$0
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance October + Total Projected Fund Deposits + Total Expense Budget	$61,612,905		
Projected $ Difference July 1 to June 30	($7,140,534)		
Projected % Difference July 1 to June 30	-10.4%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$61,612,905	$61,612,905
Payroll and TDEC Expenditures Remaining in FY	($10,210,141)	($10,210,141)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($31,281,082)	($19,729,417)
Obligations + Fund Balance at End of FY = Unobligated Balance	$30,331,824	$41,883,489

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

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September 2025

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$3,491,337	$3,565,933	($74,596)
Tank fees and late penalties	$0	$7,330	($7,330)
Civil penalties	$375,652	$475,744	($100,092)
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$18,448	($14,130)
Total Fund Deposits	$3,871,307	$4,067,455	($196,148)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$225,243	$622,909	($397,666)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($2,378,476)	($2,221,940)	($156,536)
TDEC Expenditures	($1,459,017)	($1,140,684)	($318,333)
Corrective Action + Equipment+ Electricity	($1,479,136)	($1,507,563)	$28,426
Other	$0	$0	$0
Total Operational	($2,938,153)	($2,648,246)	($289,907)
Total Expenditures	($5,316,629)	($4,870,186)	($446,443)

Fund balance	$67,308,117
Total outstanding applications (132)	($1,965,496)
Net-Fund balance September	$65,342,622
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($3,410,818)
% Difference since July 1	-5.0%

Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Total Projected Fund Deposits in Current FY	$25,418,494	$25,418,494	$0
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance September + Total Projected Fund Deposits + Total Expense Budget	$62,007,322		
Projected $ Difference July 1 to June 30	($6,746,117)		
Projected % Difference July 1 to June 30	-9.8%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$62,007,322	$62,007,322
Payroll and TDEC Expenditures Remaining in FY	($11,520,901)	($11,520,901)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($32,591,842)	($21,040,177)
Obligations + Fund Balance at End of FY = Unobligated Balance	$29,415,481	$40,967,146

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

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August 2025

Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$1,649,314	$1,709,469	($60,156)
Tank fees and late penalties	$0	$7,330	($7,330)
Civil penalties	$281,153	$363,095	($81,942)
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$16,243	($11,926)
Total Fund Deposits	$1,934,785	$2,096,138	($161,353)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$132,209	$161,805	($29,595)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($1,490,048)	($1,369,882)	($120,166)
TDEC Expenditures	($170,600)	($146,821)	($23,779)
Corrective Action + Equipment+ Electricity	($505,626)	($829,748)	$324,121
Other	$0	$0	$0
Total Operational	($676,226)	($976,569)	$300,343
Total Expenditures	($2,166,274)	($2,346,451)	$180,177

Fund balance	$68,521,950
Total outstanding applications (127)	($1,606,822)
Net-Fund balance August	$66,915,127
Net-Fund balance July	$66,545,221
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($1,838,312)
% Difference since July 1	-2.7%

Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Total Projected Fund Deposits in Current FY	$25,418,494	$25,418,494	$0
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance August + Total Projected Fund Deposits + Total Expense Budget	$63,579,828		
Projected $ Difference July 1 to June 30	($5,173,611)		
Projected % Difference July 1 to June 30	-7.5%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$63,579,828	$63,579,828
Payroll and TDEC Expenditures Remaining in FY	($13,697,745)	($13,697,745)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($34,768,686)	($23,217,021)
Obligations + Fund Balance at End of FY = Unobligated Balance	$28,811,142	$40,362,807

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

Fund Balance Carried Forward to Current FY	$68,753,440		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$0	$0	$0
Tank fees and late penalties	$0	$0	$0
Civil penalties	$122,183	$161,645	($39,462)
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$16,095	($11,777)
Total Fund Deposits	$126,501	$177,740	($51,239)
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$55,190	$55,527	($337)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($766,012)	($680,587)	($85,425)
TDEC Expenditures	($64,735)	($77,424)	$12,690
Corrective Action + Equipment+ Electricity	$301,389	$342,463	($41,074)
Other	$0	$0	$0
Total Operational	$236,654	$265,039	($28,385)
Total Expenditures	($529,358)	($415,548)	($113,810)

Fund balance	$68,350,582
Total outstanding applications (149)	($1,805,361)
Net-Fund balance July	$66,545,221
Fund Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($2,208,218)
% Difference since July 1	-3.2%

Fund Deposits Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Total Projected Fund Deposits in Current FY	$25,418,494	$25,418,494	$0
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,708,769	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance July + Total Projected Fund Deposits + Total Expense Budget	$63,209,922		
Projected $ Difference July 1 to June 30	($5,543,518)		
Projected % Difference July 1 to June 30	-8.1%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$63,209,922	$63,209,922
Payroll and TDEC Expenditures Remaining in FY	($14,527,646)	($14,527,646)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($35,598,587)	($24,046,922)
Obligations + Fund Balance at End of FY = Unobligated Balance	$27,611,335	$39,163,000

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

Balance Carried Forward to Current FY	$65,351,250		
Deposits to the Fund in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$20,300,637	$20,235,877	$64,760
Tank fees and late penalties	$28,994	$30,775	($1,781)
Civil penalties	$1,949,884	$1,055,130	$894,754
Interest on Fund balance	$3,119,038	$3,385,526	($266,488)
Miscellaneous	$19,940	$18,373	$1,567
Total Fund Deposits	$25,418,494	$24,725,682	$692,812
Non-Fund Revenue		**Compared to Last FY**	
Federal Grant Drawdowns	$1,708,769	$1,153,358	$555,411
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($8,838,132)	($8,243,315)	($594,817)
TDEC Expenditures	($4,691,746)	($4,314,754)	($376,993)
Corrective Action + Equipment+ Electricity	($10,195,195)	($11,536,640)	$1,341,444
Other	$0	$0	$0
Total Operational	($14,886,941)	($15,851,393)	$964,452
Total Expenditures	($23,725,073)	($24,094,708)	$369,635

Fund balance	$67,044,670
Total outstanding applications (50)	($992,495)
Net-Fund balance June	$66,052,175
Net-Fund balance May	$65,999,514
Net-Fund balance April	$65,583,880
Net-Fund balance March	$65,492,106
Net-Fund balance February	$65,311,322
Net-Fund balance January	$64,249,432
Net-Fund balance December	$64,354,038
Net-Fund balance November	$63,818,175
Net-Fund balance October	$64,037,191
Net-Fund balance September	$63,595,826
Net-Fund balance August	$63,790,422
Net-Fund balance July	$63,126,056
Balance Carried Forward to Current FY	$65,351,250
$ Difference since July 1	$700,925
% Difference since July 1	1.1%

Deposits to the Fund in Current FY		**Compared to Last FY Closing**	
Petroleum Environmental Assurance Fee	$20,300,637	$20,235,877	$64,760
Tank fees and late penalties	$28,994	$30,775	($1,781)
Civil penalties	$1,949,884	$1,055,130	$894,754
Interest on Fund balance	$3,119,038	$3,385,526	($266,488)
Miscellaneous	$19,940	$18,373	$1,567
Total Projected Fund Deposits in Current FY	$25,418,494	$24,725,682	$692,812
Non-Fund Grant Drawdowns Projected in Current FY	$1,708,769	$1,153,358	($1,153,358)
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($9,175,700)	($8,530,100)	($645,600)
Operating Expenditures	($5,457,400)	($5,192,900)	($264,500)
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,028,500)	($27,118,400)	($910,100)
Net-Fund balance June 30	$66,052,175	$65,351,250	$700,925
Projected $ Difference July 1 to June 30	$700,925		
Projected % Difference July 1 to June 30	1.1%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$66,052,175	$66,052,175
Payroll and TDEC Expenditures Remaining in FY	$1,103,222	$1,103,222
Actuary Calculated Estimated Reserves	($22,640,736)	
Actuary Calculated Payments in FY		($9,556,739)
Obligations	($21,537,514)	($8,453,517)
Obligations + Fund Balance at End of FY = Unobligated Balance	$44,514,660	$57,598,657

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report