

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$4,807,986	\$5,103,553	(\$295,567)
Tank fees and late penalties	\$1,134,290	\$1,289,166	(\$154,876)
Civil penalties	\$81,414	\$147,355	(\$65,941)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$278	\$566	(\$288)
Federal + Interdepartmental revenue	\$505,745	\$702,672	(\$196,927)
Total Revenue	\$6,529,713	\$7,243,312	(\$713,599)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$2,191,005)	(\$2,166,230)	(\$24,776)
TDEC Expenditures	(\$1,433,390)	(\$1,939,507)	\$506,117
Corrective Action + Equipment + Electricity	(\$1,742,176)	(\$3,083,819)	\$1,341,644
Other	\$0	\$0	\$0
Total Operational	(\$3,175,566)	(\$5,023,326)	\$1,847,760
Total Expenditures	(\$5,366,571)	(\$7,189,556)	\$1,822,985

Fund balance October 31	\$54,503,078
Total outstanding applications (155)	(\$1,062,727)
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$53,906,667
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936
\$ Difference July 1 to October 31	\$100,415
% Difference July 1 to October 31	0.19%

Net-Fund balance October 31	\$53,440,351		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Revenue in FY/3 * 12	\$19,231,943	\$18,784,679	\$447,264
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Revenue in FY18/4 * 12	\$244,242	\$297,301	(\$53,059)
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected Miscellaneous Revenue/4 * 12	\$833	\$1,014	(\$180)
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$24,208,699	\$23,814,675	\$394,025
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on October 31 + Total Projected Revenue + Total Expense Budget in Current FY	\$52,282,451	\$53,339,936	(\$1,057,485)
Projected \$ Difference July 1 to June 30	(\$1,057,485)		
Projected % Difference July 1 to June 30	-1.98%		

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,282,451	\$52,282,451
Payroll and TDEC Expenditures Remaining in FY	(\$8,330,804)	(\$8,330,804)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY2		(\$10,567,446)
Obligations	(\$36,823,693)	(\$18,898,250)
After adding Obligations to Projected Fund Balance at End of Current FY	\$15,458,757	\$33,384,200

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*	\$53,339,936		
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$3,210,692	\$3,391,857	(\$181,164)
Tank fees and late penalties	\$756,255	\$759,957	(\$3,702)
Civil penalties	\$72,736	\$121,557	(\$48,821)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$178	\$180	(\$2)
Federal + Interdepartmental revenue	\$380,205	\$587,293	(\$207,088)
Total Revenue	\$4,420,066	\$4,860,844	(\$440,778)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$1,636,824)	(\$1,616,677)	(\$20,148)
TDEC Expenditures	(\$998,096)	(\$477,706)	(\$520,391)
Corrective Action + Equipment+ Electricity	(\$953,891)	(\$2,265,210)	\$1,311,320
Other			\$0
Total Operational	(\$1,951,987)	(\$2,742,916)	\$790,929
Total Expenditures	(\$3,588,811)	(\$4,359,593)	\$770,782

Fund balance September 30	\$54,171,191
Total outstanding applications (127)	(\$1,502,056)
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$53,906,667
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to September 30 (\$670,802)
% Difference July 1 to September 30 -1.26%

Net-Fund balance September 30	\$52,669,134		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$18,784,679	\$18,784,679	\$0
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Previous FY actual	\$297,301	\$297,301	\$0
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected miscellaneous = Previous FY actual	\$1,014	\$1,014	\$0
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$23,814,675	\$23,814,675	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on September 30 + Total Projected Revenue + Total Expense Budget in Current FY	\$51,117,209	\$53,339,936	(\$2,222,727)

Projected \$ Difference July 1 to June 30 (\$2,222,727)
Projected % Difference July 1 to June 30 -4.17%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$51,117,209	\$51,117,209
Payroll and TDEC Expenditures Remaining in FY	(\$9,320,279)	(\$9,320,279)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY2		(\$10,567,446)
Obligations	(\$37,813,168)	(\$19,887,725)
After adding Obligations to Projected Fund Balance at End of Current FY	\$13,304,041	\$31,229,484

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$1,607,083	\$1,634,680	(\$27,597)
Tank fees and late penalties	\$722,155	\$726,691	(\$4,536)
Civil penalties	\$37,033	\$108,088	(\$71,055)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$178	\$180	(\$2)
Federal + Interdepartmental revenue	\$185,443	\$231,649	(\$46,206)
Total Revenue	\$2,551,892	\$2,701,288	(\$149,396)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$1,094,848)	(\$1,076,585)	(\$18,263)
TDEC Expenditures	(\$107,142)	(\$193,424)	\$86,282
Corrective Action + Equipment+ Electricity	(\$89,291)	(\$855,884)	\$766,593
Other		\$0	\$0
Total Operational	(\$196,434)	(\$1,049,308)	\$852,874
Total Expenditures	(\$1,291,282)	(\$2,125,893)	\$834,611

Fund balance August 31	\$54,600,546
Total outstanding applications (96)	(\$693,879)
Net-Fund balance August 31	\$53,906,667
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to August 31 \$566,731

% Difference July 1 to August 31 1.06%

Net-Fund balance August 31	\$53,906,667
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Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$18,784,679	\$18,784,679	\$0
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Previous FY actual	\$297,301	\$297,301	\$0
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected miscellaneous = Previous FY actual	\$1,014	\$1,014	\$0
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$23,814,675	\$23,814,675	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on August 31 + Total Projected Revenue + Total Expense Budget in Current FY	\$52,354,741	\$53,339,936	(\$985,195)

Projected \$ Difference July 1 to June 30 \$985,195

Projected % Difference July 1 to June 30 1.85%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,354,741	\$52,354,741
Payroll and TDEC Expenditures Remaining in FY	(\$10,753,209)	(\$10,753,209)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY²		(\$10,567,446)
Obligations	(\$39,246,098)	(\$21,320,655)
After adding Obligations to Projected Fund Balance at End of Current FY	\$13,108,643	\$31,034,086

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$0	\$0	\$0
Tank fees and late penalties	\$539,364	\$549,395	(\$10,031)
Civil penalties	\$13,989	\$67,205	(\$53,216)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$178	\$100	\$78
Federal + Interdepartmental revenue	\$74,908	\$77,103	(\$2,196)
Total Revenue	\$628,439	\$693,803	(\$65,364)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$547,787)	(\$537,619)	(\$10,168)
TDEC Expenditures	(\$17,580)	(\$86,021)	\$68,441
Corrective Action + Equipment+ Electricity	\$778,511	(\$534,159)	\$1,312,670
Other	0	\$0	\$0
Total Operational	\$760,930	(\$620,180)	\$1,381,111
Total Expenditures	\$213,143	(\$1,157,799)	\$1,370,943

Fund balance July 31	\$54,181,518
Total outstanding applications (98)	(\$1,002,042)
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to July 31 (\$160,461)
% Difference July 1 to July 31 -0.3%

Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$18,784,679	\$18,784,679	\$0
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Previous FY actual	\$297,301	\$297,301	\$0
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected miscellaneous = Previous FY actual	\$1,014	\$1,014	\$0
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$23,814,675	\$23,814,675	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance of July 31 + Total Projected Collections + Total Expense Budget in Current FY	\$51,627,550	\$53,339,936	(\$1,712,386)

Projected \$ Difference July 1 to June 30 -\$1,712,386
Projected % Difference July 1 to June 30 -3.2%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$51,627,550	\$51,627,550
Payroll and TDEC Expenditures Remaining in FY	(\$11,389,832)	(\$11,389,832)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY²		(\$10,567,446)
Obligations	(\$39,882,721)	(\$21,957,278)
After adding Obligations to Projected Fund Balance at End of Current FY	\$11,744,828	\$29,670,271

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020