

UST Fund Balance Carried Forward from Previous Fiscal Year		\$54,107,833	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$1,634,680	\$1,631,749	\$2,931
Tank fees and late penalties	\$726,691	\$708,591	\$18,100
Civil penalties	\$108,088	\$137,682	(\$29,594)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$180	\$1,057	(\$877)
Federal + Interdepartmental revenue	\$231,649	\$373,372	(\$141,723)
Total Revenue	\$2,701,288	\$2,852,451	(\$151,163)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$1,076,585)	(\$1,091,746)	\$15,161
TDEC Expenditures	(\$193,424)	(\$117,335)	(\$76,089)
Corrective Action + Equipment+ Electricity	(\$855,884)	(\$3,249,097)	\$2,393,213
Other			\$0
Accrued Liabilities for Corrective Action Applied to Last FY		(\$406,997)	\$406,997
Total Operational	(\$1,049,308)	(\$3,773,429)	\$2,724,121
Total Expenditures	(\$2,125,893)	(\$4,865,175)	\$2,739,282

Fund balance August 31	\$54,683,228
Total outstanding applications (82)	(\$1,386,038)
Net-Fund balance August 31	\$53,297,190
Net-Fund balance July 31	\$52,969,171
Balance Carried Forward to Current FY	\$54,107,833

\$ Difference July 1 to August 31 (\$810,643)
% Difference July 1 to August 31 -1.50%

Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,578,596	\$19,578,596	\$0
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Previous FY actual	\$300,782	\$300,782	\$0
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected miscellaneous = Previous FY actual	\$182,187	\$182,187	\$0
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
Total Projected Revenue	\$26,170,123	\$26,170,123	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
Total Expense Budget in Current FY	(\$25,366,600)	(\$27,918,452)	\$2,551,852
Projected Net-Fund balance June 30, 2019 = Net Fund Balance on August 31 + Total Projected Revenue + Total Expense Budget in Current FY	\$54,100,712	\$54,107,833	(\$7,121)

Projected \$ Difference July 1 to June 30 \$7,121
Projected % Difference July 1 to June 30 0.01%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$54,100,712	\$54,100,712
Payroll and TDEC Expenditures Remaining in FY	(\$10,685,191)	(\$10,685,191)
Actuary Calculated Estimated Required Reserves	(\$28,126,865)	
Actuary Calculated Expected Payments in FY		(\$8,382,772)
Obligations	(\$38,812,056)	(\$19,067,963)
After adding Obligations to Projected Fund Balance at End of Current FY	\$15,288,656	\$35,032,749

UST Fund Balance Carried Forward from Previous Fiscal Year		\$54,107,833	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$0	\$0	\$0
Tank fees and late penalties	\$549,395	\$463,973	\$85,422
Civil penalties	\$67,205	\$107,124	(\$39,919)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$100	\$0	\$100
Federal + Interdepartmental revenue	\$77,103	\$55,632	\$21,471
Total Revenue	\$693,803	\$626,729	\$67,074
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$537,619)	(\$544,474)	\$6,855
TDEC Expenditures	(\$82,813)	(\$86,021)	\$3,208
Corrective Action + Equipment+ Electricity	(\$534,159)	(\$705,007)	\$170,848
Other			\$0
Accrued Liabilities for Corrective Action Applied to Last FY			\$0
Total Operational	(\$616,972)	(\$791,028)	\$174,056
Total Expenditures	(\$1,154,591)	(\$1,335,502)	\$180,911

Fund balance July 31	\$53,647,045
Total outstanding applications (148)	(\$677,874)
Net-Fund balance July 31	\$52,969,171
Balance Carried Forward to Current FY	\$54,107,833

\$ Difference July 1 to July 31 (\$1,138,662)
% Difference July 1 to July 31 -2.1%

Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,578,596	\$19,578,596	\$0
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Previous FY actual	\$300,782	\$300,782	\$0
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected miscellaneous = Previous FY actual	\$182,187	\$182,187	\$0
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
Total Projected Revenue	\$26,170,123	\$26,170,123	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
Total Expense Budget in Current FY	(\$25,366,600)	(\$27,918,452)	\$2,551,852
Projected Net-Fund balance June 30, 2019 = Net Fund Balance of July 31 + Total Projected Collections + Total Expense Budget in Current FY	\$53,772,693	\$54,107,833	(\$335,140)

Projected \$ Difference July 1 to June 30 -\$335,140
Projected % Difference July 1 to June 30 -0.6%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$53,772,693	\$53,772,693
Payroll and TDEC Expenditures Remaining in FY	(\$11,334,768)	(\$11,334,768)
Actuary Calculated Estimated Required Reserves	(\$28,126,865)	
Actuary Calculated Expected Payments in FY		(\$8,382,772)
Obligations	(\$39,461,633)	(\$19,717,540)
After adding Obligations to Projected Fund Balance at End of Current FY	\$14,311,060	\$34,055,153

UST Fund Balance Carried Forward from FY18 to Current FY*		\$51,512,859	
Revenue in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$19,578,596	\$19,438,927	\$139,669
Tank fees and late penalties	\$2,020,052	\$2,089,048	(\$68,996)
Civil penalties (\$300,781) + Chevron Settlement (\$5,750,000)	\$6,050,782	\$160,140	\$5,890,642
Interest on Fund balance	\$1,166,101	\$661,628	\$504,473
Miscellaneous	\$182,187	\$44,513	\$137,674
Federal + Interdepartmental revenue	\$2,922,404	\$2,498,413	\$423,991
Total Revenue	\$31,920,123	\$24,892,669	\$7,027,454
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$6,672,064)	(\$6,286,281)	(\$385,783)
TDEC Expenditures	(\$5,932,474)	(\$4,799,047)	(\$1,133,427)
Corrective Action + Equipment + Electricity	(\$15,313,914)	(\$10,118,760)	(\$5,195,154)
Other			
Accrued Liabilities for Corrective Action Applied to Last FY		(\$1,821,120)	\$1,821,120
Total Operational	(\$21,246,388)	(\$16,738,927)	(\$4,507,461)
Total Expenditures	(\$27,918,452)	(\$23,025,208)	(\$4,893,244)

Fund balance June 30	\$55,514,530
Total outstanding applications (138)	(\$1,244,534)
Net-Fund balance June 30	\$54,269,996
Net-Fund Balance May 31	\$45,788,959
Net-Fund balance April 30	\$45,923,003
Net-Fund balance March 31	\$46,525,182
Net-Fund balance February 28	\$48,118,427
Net-Fund balance January 31	\$49,394,314
Net-Fund balance December 31	\$49,341,336
Net-Fund balance November 30	\$48,854,606
Net-Fund balance October 31	\$49,451,171
Net-Fund balance September 30	\$49,023,509
Net-Fund balance August 31	\$48,696,754
Net-Fund balance July 31	\$49,645,694
Balance Carried Forward to Current FY	\$51,512,859

\$ Difference July 1 to June 30 \$2,757,137
% Difference July 1 to June 30 5.35%

Net-Fund balance June 30	\$54,269,996		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/11 * 12	\$21,358,468	\$19,438,927	\$1,919,541
Tank fees and late penalties = Collections in FY	\$2,020,052	\$2,089,048	(\$68,996)
Civil penalties = Collections in FY	\$6,050,782	\$160,140	\$5,890,642
Interest = Collections in FY	\$1,166,101	\$661,628	\$504,473
Miscellaneous = Collections in FY	\$182,187	\$44,513	\$137,674
Federal and interdepartmental revenue = Collections in FY	\$2,922,404	\$2,498,413	\$423,991
Total Projected Revenue	\$33,699,995	\$24,892,669	\$8,807,326
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Payroll	(\$6,672,064)	(\$6,286,281)	(\$385,783)
TDEC Expenditures	(\$5,932,474)	(\$4,799,047)	(\$1,133,427)
Corrective Action = (FY18 corrective action + accrued liabilities)	(\$15,313,914)	(\$11,939,880)	(\$3,374,034)
Total Expense Budget in Current FY	(\$27,918,452)	(\$23,025,208)	(\$4,893,244)
Projected End-of-Year Fund balance = Net Fund Balance on June 30 + (Projected EAF Collections - Petroleum Environmental Assurance Fee)	\$56,049,868	\$51,512,859	\$4,537,009
Projected \$ Difference July 1 to June 30	\$4,537,009		
Projected % Difference July 1 to June 30	8.81%		

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$56,049,868	\$56,049,868
Payroll and TDEC Expenditures Remaining in FY	\$0	\$0
Actuary Calculated Estimated Required Reserves	(\$30,783,014)	
Actuary Calculated Expected Payments in FY		(\$7,770,734)
Obligations	(\$30,783,014)	(\$7,770,734)
After adding Obligations to Projected Fund Balance at End of Current FY	\$25,266,854	\$48,279,134

*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward on November 26, 2018 from \$52,385,157 to \$51,512,859.